

Payment schedule for services rendered.

The following is a payment schedule related to the achievement of project activities and deliverables and following set due dates according to TOR document.

Deliverable	Sum EUR	%	Due date
Deliverable 1	64 000	20	June
Deliverable 2	96 000	30	August
Deliverable 3	32 000	10	September
Deliverable 4	32 000	10	October
Deliverable 5	32 000	10	November
Deliverable 6	64 000	20	December
TOTAL	320 000	100	

Andres Rannamäe
Member of the Management Board
AR-Portfolio OÜ

e-Signature

Oleg Hincu, representative