



Green Core Geothermal Inc.

38th Floor, One Corporate Centre Building, Julia Vargas corner Meralco Avenues
Ortigas Center, Pasig City 1605, Philippines
Trunklines: +63 (2) 667-7332 (PLDT) / +63 (2) 755-2332 (Globe)

Satisfactory Letter of GCgi Philippine Palinpinon Project under

Reference No. FEBLY110156

To : Siemens Transformer (Wuhan) Co., Ltd.

47.5MVA/60MVA, ONAN/ONAF
138kV/13.8kV
Reference order no: V100419

This letter shall serve as GCgi's performance feedback on the transformer supplied by Siemens Transformer (Wuhan) Co., Ltd.

The transformer was installed last July 26, 2013 and passed site acceptance tests successfully. As of to date, It has been running steadily with high performance and no oil leakage. We deem supplier's compliance to the required specification of GCgi as satisfactory.

Representative: Ireneo D. Itoses

Position: AVP - Generation and Engineering Group Head

Signature:

Date:

4/10/18

Company Name: Green Core Geothermal Inc. (GCgi)