

**RESOLUTION OF THE SOLE SHAREHOLDER**  
**No. 1066 / 19<sup>th</sup> April, 2016**

The undersigned **SYNOVATE LIMITED**, Corporate body from Cyprus, 2-4 Makarios III Avenue, Capital Center, 9th Floor, 1065 Nicosia, registered at the Trade Registry of Cyprus under no. HE 115999/11.11.2000 (hereinafter named "**Synovate Limited**"), in its capacity of sole shareholder of the trading company **IPSOS RESEARCH S.R.L. ("The Company")**, Romanian trade company, with registered office in Bucharest, 20 Siriului Street, A Building, 1st floor, A Area, 1<sup>st</sup> district, registered with the Trade Register Office of Bucharest under no. J40/106/2001, having the sole registration code (CUI) RO13633055, and represented by Mr. Carlos Harding, as legal representative of the sole shareholder of the Company, according with the Minutes of Meeting of the Board of Directors of Synovate Limited from the date of 19th April, 2016,

**Whereas,**

- The Meeting of the Board of Directors of Synovate Limited held on the date of 19th April, 2016,

**Now therefore,** on this day, April 19<sup>th</sup>, 2016, it was resolved as follows:

**Article 1.** The change of Company's name from IPSOS RESEARCH SRL S.R.L. into **IPSOS S.R.L.**

**Article 2.** Mrs. Stepan Alina-Monica, as Administrator of the Company, is hereby authorized to sign, on behalf of the sole shareholder Synovate Limited and of the Company, the Articles of Association of the Company and also any act necessary and/or requested by Romanian authorities, including bank institutions, even not expressly stipulated herein, for the official registration of this resolution with the Trade Register Office from Bucharest for the fulfilment and investment with binding enforcement of this resolution, her signature being opposable to us, even in the absence of the stamp.

**Article 3.** The Company's documents shall be adjusted accordingly and the other provisions of the Company's documents remain valid and unchanged.

**IPSOS RESEARCH S.R.L.**  
**- By legal representative of the sole shareholder**  
**SYNOVATE LIMITED**  
**Carlos Harding**



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