

COMPANY PRESENTATION



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Moldauditing is the first audit company in the Republic of Moldova, registered in 1991. We have taken an active part in the development of the business environment and the legal framework of various fields in the Republic of Moldova since its independence. Our managing partner has personally advised the government on laws regarding auditing and has actively lobbied for an environment in which professionalism, ethics and independence would thrive. Today we continue to improve the regulatory environment.

Our team has accumulated a vast experience during our 32 years of service. All our colleagues have developed as professionals during their time at Moldauditing.

ABOUT



Continuous education and qualification are also a focus point, our colleagues undertake yearly mandatory two-week course at our local auditor's association (ACAP) as well as enroll and successfully obtain various certifications such as: ACCA, DipIFR, CAMS, CAFI, CPA. Moldauditing currently has the largest number of staff CPA qualified out of all the firms on the local market.

ABOUT



OUR COMPANY IS A FAMILY BUSINESS THAT SPANS THROUGH THREE GENERATIONS

Pavel BODAREV

Founder of the company, current managing partner and 100% shareholder.

Work experience in auditing and tax 32 years.

Qualifications: PhD in Economics, CPA.

Pavel has a background in wine production engineering and diplomacy. After the independence of Moldova, Pavel has begun a journey of re-qualification in order to start the auditing business, obtained a degree in economics, then a Phd, meanwhile became one of the first CPAs in the country. Pavel has always maintained a great circle of networking, business relations and provided pro-bono advising for the government. His vision brought Moldauditing to the market position it occupies today.



OUR COMPANY IS A FAMILY BUSINESS THAT SPANS THROUGH THREE GENERATIONS

Angela CASTRAVET

Founder of our affiliated outsource accounting services company.
Work experience in accounting 18 years.
Qualifications: Undergraduate degree in accounting, CPA.

Angela has a background in medicine, after the independence of Moldova she has also pursued a journey of re-qualification and has begun as a junior associate in Moldauditing. After 4 years of work experience in Moldauditing she has established the outsource accounting firm and has been growing it since.



OUR COMPANY IS A FAMILY BUSINESS THAT SPANS THROUGH THREE GENERATIONS

Vladislav CASTRAVET

Manager for all lines of service at Moldauditing.
Work experience in auditing and AML 7 years.
Qualifications: Bachelor of Laws from Nottingham Trent University UK,
CAMS, CPA in progress, ACCA student.

Vladislav has a background in UK and EU law, after the completion of his studies he began a career in PwC in Bucharest Romania. After gaining experience in assurance, he joined Moldauditing. During his time with the company, he has obtained the CAMS certification in order to comply with new regulations on AML audits.



THE TEAM

Our current team composition is split into:

6 auditors (10+ years' experience),
CPA qualified of which:

- 2 CAFI qualified auditors for the banking sector
- 1 CAFI qualified auditor for the insurance sector



4 senior associates (5+ years' experience)



2 experienced associates (3+ years' experience)



2 junior associates (<1 year)



Liliana PATRASCU

Auditor, DipIFR, Head of tax services

QUALIFICATIONS:

- ✓ DipIFR – December 2008.
- ✓ CPA – June 2005.
- ✓ Bachelors' degree of economics – June 1990.

YEARS OF EXPERIENCE: 24

Through the years of wide experience, Liliana showed strong analytical skills and great professional judgment. Her knowledge and application of international standards on auditing and financial reporting are well acknowledged by our clients. Liliana carried out auditing for clients of local leaders in manufacturing, communication and IT-services, agriculture and other. Liliana is oriented to always maximise the value of our time with the client, a professional approach and accuracy to the assignments performed. Liliana is our tax expert and has been leading through training of other colleagues in order to expand the department.



Galina NISTOR

Certified Auditor for financial and bank institutions

QUALIFICATIONS:

- ✓ CAFI in banking sector– June 2000.
- ✓ CPA – November 2008.
- ✓ Masters' degree in Banking and stock exchange – 1996.
- ✓ Bachelors' degree of Economics – June 1994.

YEARS OF EXPERIENCE: 23

Galina has a background in commercial banking, she pursued a career in auditing after accumulating valuable insight on the industry. Her contribution is very valuable for our company, she led numerous engagements in not only commercial banks but also related entities such as the National Fund for Guarantee of Deposits and Moldcredit. She currently leads the banking audit department and strives to expand our client and service portfolio.



Ion PLESCAN

Auditor

QUALIFICATIONS:

- ✓ CPA – November 2007.
- ✓ CAFI in banking sector – June 2007.
- ✓ Bachelors' degree of Economics – June 1999.

YEARS OF EXPERIENCE: 19

Ion demonstrates strong skills in auditing of financial institutions as well as other services rendered to commercial banks as AML audits, half-year reviews, special reporting etc. His wide portfolio includes most relevant banks and financial institutions in Moldova. Ion was involved in a lot of due-diligence assignments and financial consultancy services. Throughout his career, he demonstrated a high proficiency and accuracy orientation to provide clients with objective opinions for better decision making.



Svetlana CIUBUCOVA

Certified Auditor for financial and bank institutions

QUALIFICATIONS:

- ✓ CPA – November 1998.
- ✓ Bachelors' degree of Economics – June 1985.

YEARS OF EXPERIENCE: 26

Svetlana is an auditor with strong background in the field. Svetlana carried out auditing for range of leading entities in Republic of Moldova, including manufacturing, marketing, agriculture industries, public institutions, non-profit organizations. The wide experience gained through the years allowed her to become an excellent expert in advisory.



Daniela PLUGARU

Auditor, Head of Audit for Insurance Providers

QUALIFICATIONS:

- ✓ ACCA – June 2019.
- ✓ CAFI insurance sector – October 2016.
- ✓ CPA – November 2007.
- ✓ Bachelors' degree of economics – May 2001.

YEARS OF EXPERIENCE: 20

Daniela is a knowledgeable and experienced auditor with 20 years background in auditing, her main focus has been insurance and non-profit organizations, auditing of investment projects. Daniela shows relevant capacities as a team-leader in complex audit assignments. Highly skilled in providing consulting services in finance, reporting, due diligence, oriented to always deliver impactful results. Her key for success is the knowledge and application of IFRS and IAS throughout audit engagements. Daniela's career growth and language skills have brought a great deal of success to our company.



Lidia SOLOMON-GRINIUC

Senior Associate

QUALIFICATIONS:

- ✓ Advances certification courses on audit certification – present.
- ✓ Master degree in accounting and auditing, June 2020.
- ✓ Bachelors' degree of economics – June 2010.

YEARS OF EXPERIENCE: 5

With deep knowledge in accounting, financial reporting and legal provisions, Lidia successfully participated in various audit missions. She obtained a strong background in auditing of insurance industry, being involved in the audits of the most relevant insurance companies on local market.



Elena GINCU

Senior Associate, Head of non-profit projects auditing

QUALIFICATIONS:

- ✓ DipIFR Student
- ✓ Certified Accountant Professional Auditor – December 2017.
- ✓ Bachelors' degree of economics – May 2008.

YEARS OF EXPERIENCE: 10

Elena's area of expertise is in special-purpose auditing and agreed upon procedures. Based on experience gained and advanced language skills, became the lead project auditor. Being involved in the most relevant projects financed by the international organisations, she was always capable to meet the controlling requirements. Throughout her experience, she demonstrated proficiency in project analysis, expenditure verifications, and other audit assignments. Elena gained solid experience in project validation cost through the international controlling tools as Electronic Monitoring Systems (EMS projects). She attended a lot of international and project program trainings on auditing of the projects.



Marcela BOCANCEA

Senior Associate

QUALIFICATIONS:

- ✓ Master's Degree in Accounting and Auditing, June 2017.
- ✓ Bachelors' degree of economics – June 2015.

YEARS OF EXPERIENCE: 8

Marcela demonstrated high performance in audit engagements, especially in the banking sector and non-bank financing institutions. Through the years of her commitment to audit assignments, Marcela became the key expert involved in validation of the spot-check verifications – a specific audit of projects financed by UNFPA and UNICEF in Republic of Moldova. Marcela has also gained a wide experience in audit of non-profit organisations. Perfect communication and language skills allowed her to be involved in audits of internationally financed project.



Alina DEDIU

Experienced Associate

QUALIFICATIONS:

- ✓ Master's Degree in Accounting and Auditing, June 2017.
- ✓ Bachelors' degree of economics – June 2015.

YEARS OF EXPERIENCE: 4

Alina showed a strong passion and excellence within the audit assignments. Being involved mostly in bank sector, Alina demonstrated good analytical skills in assertions related to the financial instruments, crediting, micro-finance. Alina was involved in a lot spot-verifications and expenditure validations delivered to international donors and has additionally proved her competence and abilities to grow in career.



Elena TROCIN

Senior Associate

QUALIFICATIONS:

- ✓ DiplFR Student.
- ✓ Bachelors' degree of economics – June 2005.

YEARS OF EXPERIENCE: 5

Elena a well-organized person with an experience of more than 4 years in the field of auditing. Elena is mostly specialized in auditing of Non-Profit Organizations (NGO) as well as in auditing of financial organizations. She gained a wide experience being involved in the most complex audit missions and assignments.



Victor RUDÎ

Experienced Associate

QUALIFICATIONS:

- ✓ Master's degree in International Transactions and Economic Diplomacy – present.
- ✓ Master's degree in Audit and Financial Expertise - June 2023.
- ✓ Bachelor's degree in Finance and Banks - June 2021.

YEARS OF EXPERIENCE: 3

Within this short time, Victor showed a phenomenal capacity to excel in financial data analysis, automatization and digitalization of audit procedures. Being passionate of automatization he provided a great input in to streamlining our templates. Victor is a perfect member to join a complex team and a potential strong leader.



Elizaveta DALNICENCO

Junior Associate

QUALIFICATIONS:

- ✓ Master's degree of Mathematics Applied in Economics – present.
- ✓ Master's degree of Software Development and Business Information Systems – June 2022.
- ✓ Bachelor's degree of Mathematics and Computer Science – June 2020.
- ✓ CISA Student

YEARS OF EXPERIENCE: 1

Elizaveta is a junior associate and a CISA student. Elizaveta is a highly motivated and a fast-learning person with a strong background in Mathematics, as well as Computer Science and Software Development. Having the capacity to model, manage and analyze high volumes of business data along with the competence to develop, design and test business information systems, we believe that Elizaveta is our perfect candidate to face the demand for Financial IT professionals.



Elizaveta ROSCOVAN

Junior Associate

QUALIFICATIONS:

- Master's Degree in Financial, Fiscal and Customs law – present.
- Master's Degree of Business and Administration – June 2023.
- Bachelors' degree of economics – June 2021.
- English interpreter certificate.

YEARS OF EXPERIENCE: 1

Elizaveta is a very responsible and result-oriented Junior Associate. Elizaveta speaks fluently 5 languages and is always willing to learn new things and gain new insights. Professional language and communication skills makes her a perfect team member to join the international projects.

CLIENTS PORTFOLIO

Top 10 clients:

1. **Moldovagaz SA** – national gas utility provider, statutory audit
2. **Posta Moldovei SA** – national postal service, consultancy on IFRS reporting
3. **Transoil Group** – commodity trader, farming, statutory audit
4. **Moldcell SA** – cell phone carrier, tax consultancy
5. **Helvetas Moldova** – non-profit organization, audit of project expenditure
6. **Moldasig SA** – insurance provider, statutory audit
7. **Farmacia Felicia Group** – pharmacy chain, statutory audit
8. **Moldovagaz Distribution** – utility distribution, statutory audit
9. **Purcari Group** – wine maker, statutory audit
10. **Vistarcom (Velmart)** – supermarket chain, statutory audit

CLIENTS PORTFOLIO BANKING SECTOR

- **EuroCreditBank** – audit of financial statements, AML audit
- **BCR Chisinau** – special purpose reporting audit, audit of externalized activities
- **Victoriabank** – audit of externalized activities
- **Moldova-Agroingbank (MAIB)** – audit of externalized activities
- **EnergBank** – internal audit, due diligence
- **Comertbank** – AML audit

CLIENTS PORTFOLIO NON-INSTITUTIONAL LENDER SECTOR

- **Moldcredit** – IFRS reporting audit
- **Fondul de Garantare a Depozitelor în Sistemul Bancar** – statutory audit
- **Biroul de Credit** – auditing committee
- **Corporația de Finanțare Rurală** – IFRS reporting audit
- **Victoria Credit** – statutory audit

CLIENTS PORTFOLIO INSURANCE SECTOR

- **Moldasig** – audit of financial statements, AML audit, special purpose reporting
- **General Asigurari** – audit of financial statements, AML audit, special purpose reporting
- **Acord Grup** – audit of financial statements, AML audit, special purpose reporting
- **Moldcargo** – audit of financial statements, AML audit, special purpose reporting
- **Garantie** – audit of financial statements, AML audit, special purpose reporting

CLIENTS PORTFOLIO AGRICULTURAL AND FOOD SECTOR

- **Transoil Group** – statutory audit
- **Purcari Group** – statutory audit
- **Zernoff** – advisory on consolidation for group reporting
- **Maestro Nut** – statutory audit
- **Franzeluta** – statutory audit
- **Basarabia-Nord** – statutory audit

CLIENTS PORTFOLIO NON-PROFIT ORGANIZATIONS

- **Fundacja Solidarności Międzynarodowej** – projects audit
- **Pestalozzi Children's Village** – projects audit
- **UNICEF, UNDP, UNFPA** – spot checks, projects audit
- **Keystone Human Services International** – annual audit of organization, projects audit
- **Hilfswerk Austria** – projects audit
- **ODA** – projects audit
- **Terres Des Hommes** – annual audit of organization, project audit
- **Embassy of United States of America in Chisinau** – projects audit
- **Swiss Red Cross Association** – projects audit
- **Amici dei Bambini** – projects audit
- **Association of Aid and Relief, Japan** – projects audit

SERVICES

➤ Audit

We pride ourselves for auditing every single large state-owned enterprise ranging from energy, telecommunications, postal service to manufacturing and agriculture for the last 32 years.

The private sector is our largest share of sales, we establish good relationships with our clients by providing competitive prices and timely delivery of services. Main industries for the last five years have been retail, energy, manufacturing, agriculture, services, insurance and banking. For the last 3 years we had audited just below half of the insurance market in the Rep. of Moldova.

Non-profit organizations are a growing part of our sales, we have a very good standing with multiple foreign donors who trust our work. Some examples of notorious organizations with which we have worked with are Swiss Red Cross, UNICEF, Terre des Hommes, Keystone, SKAT etc.

SERVICES

➤ Tax consultancy

We have been offering tax consultancy services to clients in various industries including telecommunications, manufacturing, retail, commercial property management, services, agriculture etc. We provide guidance on starting new businesses in Moldova from a tax perspective. Our expertise goes beyond the normal range of services such as VAT and income tax verification and advising, we are currently offering services in transfer pricing via a partnership with a leading Romanian tax advisor.

➤ Advisory

Our advisory range of services is very varied and custom tailored to each clients needs. We currently have accumulated experience in forensics accounting, due diligence, advising on starting new businesses in Moldova etc.

HOW WE WORK

- Moldauditing has a professional insurance policy covering up to 3,000,000 MDL.
- Our team is 50% English speaking.
- Our office premises are located in a prime real-estate location in Chisinau.
- We strive for efficiency, our team will negotiate the best possible schedule of audit visits and information requests in order to avoid unnecessary disturbance in the client's day to day activity.
- We use cloud-based storage in order to efficiently and quickly review any work.
- The team applies best practices in data security and confidentiality as well as IT controls on data sharing.
- Our team works on the premises of clients in different parts of the country as well as in our own office, we encourage our clients to share data remotely in a safe manner in order to minimize unnecessary travel cost.

**THANK YOU FOR YOUR
ATTENTION!**

