

Completion Certificate

Date: 25 April, 2018
Loan/Credit N°: P132443
ICB N°: 8451-C1.6 Lot 1

Project: District Heating Efficiency Improvement Project

**To: JV Progress-92 LLC, Energoresurs-Invest Corporation and
FCP SOLDI SRL**

Attn: Mr. Mihail Solcan

Dear Mr. Solcan,

Pursuant to GC Clause 24 (Completion of the Facilities) of the General Conditions of the Contract entered into between yourselves and the Employer dated December 30, 2016, relating to the *Plant Design, Supply and Installation of Individual Heating Substations and associated pipes in Chisinau District Heating System: Lot 1. Supply and installation of 117 new Individual Heating Substations and associated pipes in the West circuit*, we hereby notify you that the following part(s) of the Facilities were complete on the date specified below, and that, in accordance with the terms of the Contract, the Employer hereby takes over the said part(s) of the Facilities, together with the responsibility for care and custody and the risk of loss thereof on the date mentioned below.

I. Description of the Facilities or part thereof:

Object 1.1:

- IHS S1-1: 11 Calea Iesilor St;
IHS S1-2: 1/2 Ion Neculce St, ent.1;
IHS S1-3: 1/2 Ion Neculce St, ent.2;
- Associated DH pipes: DN76 approx. 26 m.

Object 1.4:

- IHS S1-19: 13 Calea Iesilor St, ent.1;
IHS S1-20: 13 Calea Iesilor St, ent.2;
IHS S1-21: 10 Milano St (Municipal Military Center);
IHS S1-22: 2 Milano St.
- Associated DH pipes: DN108 approx. 86 m, DN89 approx. 102 m, DN57 approx. 126 m.
- SH and DHW distribution system for 16-stored residential building with 1 entrance and 2 columns – 13 Calea Iesilor St, ent.2.

Object 1.5:

- IHS S1-23: 21 Calea Iesilor St (Lyceum "N. Dadiani");
IHS S1-24: 23 Calea Iesilor St, ent.1;
IHS S1-25: 23 Calea Iesilor St, ent.2;
IHS S1-26: 3 27 Martie 1918 St.
- Associated DH pipes: DN89 approx. 280 m, DN76 approx. 80 m, DN45 approx. 7 m, DN32 approx. 7 m.

Object 1.6:

- IHS S1-27: 49a Calea Iesilor St (Dormitory);

- IHS S1-28: 49b Calea Iesilor St (Dormitory);
 - IHS S1-29: 49g Calea Iesilor St (Dormitory);
 - IHS S1-30: 49v Calea Iesilor St (Dormitory);
 - IHS S1-31: 51/1 Calea Iesilor St;
 - IHS S1-32: 51/2 Calea Iesilor St;
 - IHS S1-33: 51/3 Calea Iesilor St, ent.1;
 - IHS S1-34: 51/3 Calea Iesilor St, ent.2;
 - IHS S1-35: 51/4 Calea Iesilor St;
 - IHS S1-36: 51/5 Calea Iesilor St;
 - IHS S1-37: 100 Drumul Crucii St;
 - IHS S1-38: 101 Drumul Crucii St, ent.1;
 - IHS S1-39: 101 Drumul Crucii St, ent.2;
 - IHS S1-40: 95 Drumul Crucii St;
 - IHS S1-41: 95/2 Drumul Crucii St;
 - IHS S1-42: 96 Drumul Crucii St;
 - IHS S1-43: 97/1 Drumul Crucii St;
 - IHS S1-44: 97/2 Drumul Crucii St, ent.1;
 - IHS S1-45: 97/2 Drumul Crucii St, ent.2;
 - IHS S1-46: 98 Drumul Crucii St, ent.1;
 - IHS S1-47: 98 Drumul Crucii St, ent.2;
 - IHS S1-48: 99 Drumul Crucii St;
 - IHS S1-49: 99/4 Drumul Crucii St (Tarinei 73 a) (Kindergarten no.52).
2. Associated DH pipes: DN133 approx. 76 m, DN108 approx. 256 m, DN89 approx. 285 m, DN76 approx. 274 m, DN57 approx. 218 m.
 3. SH and DHW distribution system for 8-stored residential building with 2 entrances – 96 Drumul Crucii St.
 4. SH and DHW distribution system for 9-stored residential building with 1 entrance – 51/1 Calea Iesilor St.

Object 1.7:

1. IHS S1-50: 55 Calea Iesilor St, ent.1;
- IHS S1-51: 55 Calea Iesilor St, ent.2;
- IHS S1-52: 55 Calea Iesilor St, ent.3;
- IHS S1-53: 55/2 Calea Iesilor St, ent.1;
- IHS S1-54: 55/2 Calea Iesilor St, ent.2;
- IHS S1-55: 55/2 Calea Iesilor St, ent.3;
- IHS S1-56: 55/2 Calea Iesilor St, ent.4;
- IHS S1-57: 55/2 Calea Iesilor St, ent.5;
- IHS S1-58: 57/2 Calea Iesilor St (Kindergarten);
- IHS S1-59: 59/1 Calea Iesilor St, ent.1;

IHS S1-60: 59/1 Calea Iesilor St, ent.2;
IHS S1-61: 59/1 Calea Iesilor St, ent.3;
IHS S1-62: 61/1 Calea Iesilor St, ent.1;
IHS S1-63: 61/1 Calea Iesilor St, ent.2;
IHS S1-64: 61/4 Calea Iesilor St;
IHS S1-65: 61/5 Calea Iesilor St;
IHS S1-66: 61/6 Calea Iesilor St;
IHS S1-67: 107 Tarinei St;
IHS S1-68: 107/1 Tarinei St;
IHS S1-69: 107/2 Tarinei St;
IHS S1-70: 63/1 Calea Iesilor St.

2. Associated DH pipes: DN273 approx. 105 m, DN219 approx. 226 m, DN159 approx. 5 m, DN133 approx. 46 m, DN108 approx. 280 m, DN89 approx. 385 m, DN76 approx. 305 m, DN57 approx. 30m.
3. External electricity supply networks.

Object 1.9:

1. IHS S1-75: 41a Calea Iesilor St;
IHS S1-76: 41b Calea Iesilor St;
IHS S1-77: 43/1 Calea Iesilor St;
IHS S1-78: 47/2 Calea Iesilor St, ent.1
IHS S1-79: 47/2 Calea Iesilor St, ent.2
IHS S1-80: 47/2 Calea Iesilor St, ent.3
IHS S1-81: 2/1 Bariera Sculeni St;
IHS S1-82: 2/2 Bariera Sculeni St;
IHS S1-83: 45 Calea Iesilor St;
IHS S1-84: 47 Calea Iesilor St.
2. Associated DH pipes: DN108 approx. 30 m, DN89 approx.160 m, DN76 approx. 45 m.

Object 1.10:

1. IHS S1-85: 19 Calea Iesilor St, ent.1;
IHS S1-86: 19 Calea Iesilor St, ent. 2;
IHS S1-87: 17 Calea Iesilor St;
IHS S1-88: 15 Calea Iesilor St;
IHS S1-89: 3 Truseni St, (Lyceum "Principesa Natalia Dadiani");
IHS S1-90: 19/2 Calea Iesilor St, (Lyceum "EVRICA");
2. Associated DH pipes: DN159 approx. 98 m, DN108 approx.128 m, DN89 approx. 148 m, DN76 approx. 15m, DN57 approx. 110m.

Object 1.12:

1. IHS S1-93: 1 Caragiale St (Center of Family Doctors no.5);
IHS S1-94: 2 Caragiale St (Diagnostics Center Buiucani).

Object 1.14:

1. IHS S1-97: 14 Bucuriei St (General Police Inspectorate);

Object 1.15:

1. IHS 1-98: 156 Mitropolit Dosoftei St (IS ENGEOM);
IHS 1-99: 115 Mitropolit Dosoftei St (Deplast Pro LLC).
2. Associated DH pipes: DN89 approx. 102 m.

Object 1.16:

1. IHS S1-100: 1 I. Creanga St, bl. A (Pedagogical State University "I. Creanga");
IHS S1-101: 1 I. Creanga St, bl. B (Pedagogical State University "I. Creanga");
IHS S1-102: 1 I. Creanga St, bl. C (Pedagogical State University "I. Creanga");
IHS S1-103: 1 I. Creanga St, bl. D (Pedagogical State University "I. Creanga");
IHS S1-104: 1 I. Creanga St, bl. E (Pedagogical State University "I. Creanga");
IHS S1-105: 1 I. Creanga St, bl. F (Pedagogical State University "I. Creanga");
IHS S1-106: 1 I. Creanga St, bl. G (Pedagogical State University "I. Creanga").
2. Associated DH pipes: DN45 approx. 68 m.

Object 1.17:

1. IHS S1-107: 2 Mesager St (ADNP JOC);
IHS S1-108: 7 Mesager St (ELAN POLIGRAF).
2. DH associated pipes: DN133 approx. 165 m.
3. External electricity supply networks.

Object 1.18:

1. IHS S1-109: 5 Iablocikin St (Tiraspol State University);
IHS S1-110: 5a Iablocikin St (National Patrol Inspectorate).
2. Associated DH pipes: DN108 approx. 370 m, DN57 approx. 15 m, DN 45 approx.8 m.

Object 1.19:

1. IHS S1-111: 5/1 Mesager St (Dormitory);
IHS S1-112: 5/2 Mesager St (Fulger);
IHS S1-113: 5/3 Mesager St;
IHS S1-114: 5/4 Mesager St;
IHS S1-115: 5 Mesager St, bl. A;
IHS S1-116: 5 Mesager St, bl. B, V;
IHS S1-117: 5 Mesager St (Archive);
HIS S1-119: 5/2 Mesager St (Dormitory)
2. Associated DH pipes: DN76 approx. 18 m.

Object 1.20:

1. IHS S1-120: 28 E. Coca, bl. B (Garage).

II. Date of Completion: April 25, 2018

However, you are required to complete the outstanding items listed in the Attachment hereto as soon as practicable.

This letter does not relieve you of your obligation to complete the execution of the Facilities in accordance with the Contract nor of your obligations during the Defect Liability Period.

Sincerely,

Project Manager

Tudor Radilov

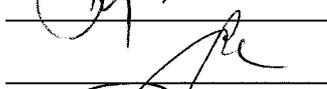


Responsible from
Termoelectrica SA:

Iurie Razlovan



Nicolae Glingrean



Carolina Cebotari



Andrei Virlan



Julian Tovarnitchi



Completion Certificate

Date: April 25, 2018
Loan/Credit N^o: P132443
ICB N^o: 8451-C1.6 Lot 2

Project: District Heating Efficiency Improvement Project

**To: JV Progress-92 LLC, Energoresurs-Invest Corporation and
FCP SOLDI SRL**

Attn: Mr. Mihail Solcan

Dear Mr. Solcan,

Pursuant to GC Clause 24 (Completion of the Facilities) of the General Conditions of the Contract entered into between yourselves and the Employer dated December 30, 2016, relating to the *Plant Design, Supply and Installation of Individual Heating Substations and associated pipes in Chisinau District Heating System: Lot 2. Supply and installation of 114 new Individual Heating Substations and associated pipes in the South circuit and in other locations*, we hereby notify you that the following part(s) of the Facilities were complete on the date specified below, and that, in accordance with the terms of the Contract, the Employer hereby takes over the said part(s) of the Facilities, together with the responsibility for care and custody and the risk of loss thereof on the date mentioned below.

I. Description of the Facilities or part thereof:

Object 2.1:

1. IHS S2-1: 29/2 Testemitanu St;

Object 2.2:

1. IHS S2-2: 11 Testemitanu St;
IHS S2-3: 13 Testemitanu St;
IHS S2-4: 13/1 Testemitanu St (Dormitory);
IHS S2-5: 13/2 Testemitanu St.
2. Associated pipes: DN89 approx. 44 m.

Object 2.3:

1. IHS S2-6: 22a Hincesti Hwy;
IHS S2-7: 22b Hincesti Hwy;
IHS S2-8: 20 Hincesti Hwy, ent.1;
IHS S2-9: 20 Hincesti Hwy, ent.2;
IHS S2-10: 20 Hincesti Hwy, ent.3
IHS S2-11: 24 Hincesti Hwy (Kindergarten no.53);
IHS S2-12: 47 V. Dicescu St;
IHS S2-13: 49 V. Dicescu St.
2. Associated pipes: DN89 approx. 197 m, DN76 approx. 108 m, DN57 approx.100 m; Steel pipes DN159 approx. 10 m, DN89 approx. 105 m, DN76 approx. 130 m.

Object 2.4:

1. IHS S2-14: 40 Soroceanu St (Kindergarten no.7);
IHS S2-15: 42 Soroceanu St (Kindergarten no.167).
2. Associated pipes: DN89 approx. 145 m, DN76 approx. 88 m.

Object 2.5:

1. IHS S2-16: 28b Nistor St.

Object 2.7:

1. IHS S2-27: 3 Cosmescu St, bl. A;
IHS S2-28: 3 Cosmescu St, bl. B;
IHS S2-29: 3 Cosmescu St, bl. Z + Garaje;
IHS S2-30: 3 Cosmescu St, Virusology.
2. Associated pipes: DN76 approx. 24 m.

Object 2.8:

1. IHS S2-31: 27 Testimitanu St;
IHS S2-32: 25 Testimitanu St.
2. Associated pipes: DN89 approx. 14 m.

Object 2.9:

1. IHS S2-33: 4 Mit. G. Grosu St (Lyceum "M.Viteazu").

Object 2.10:

1. IHS S2-34: 47 Lomonosov St.

Object 2.11:

1. IHS 2-35: 1/1 Sprincenoaia St.

Object 2.13:

1. IHS 2-115: Durlesti, 62 Tudor Vladimirescu St.
2. SH and DHW distribution system for 5-stored residential building with 3 entrances.

Object 2.15:

1. IHS S2-46: 2/1 Hinesi Hwy, ent.1;
IHS S2-47: 2/1 Hinesi Hwy, ent.2;
IHS S2-48: 2 Hinesi Hwy + restaurant;
IHS S2-49: 45 Valea Dicescu St.
2. Associated pipes: DN89 approx. 115 m, DN76 approx. 118 m, DN57 approx. 51 m, DN45 approx. 109 m, DN38 approx. 59 m; Steel pipes: DN89 approx. 50 m, DN57 approx. 10 m, DN45 approx. 10 m.

Object 2.19:

1. IHS S2-61: 18 Cuza Voda Ave.

Object 2.21:

1. IHS S2-63: 15/1 Cuza Voda Ave, ent.1;
IHS S2-64: 15/1 Cuza Voda Ave, ent.2;
IHS S2-65: 15/1 Cuza Voda Ave, ent.3.

2. Associated pipes: DN133 approx. 30 m, Steel pipes: DN133 approx. 10 m, DN108 approx. 70 m, DN89 approx. 120 m.

Object 2.22:

1. IHS S2-66: 49/1 Dacia Ave, ent.1;
IHS S2-67: 49/1 Dacia Ave, ent.2;
IHS S2-68: 51 Dacia Ave;
IHS S2-69: 51/1 Dacia Ave, ent.1;
IHS S2-70: 51/1 Dacia Ave, ent.2;
IHS S2-71: 51/1 Dacia Ave, ent.3;
2. Associated pipes: DN159 approx. 320 m.

Object 2.23:

1. IHS S2-72: 1 M. Sadoveanu St (Kindergarten no.179).
2. Associated pipes: DN76 approx. 80m.

Object 2.24:

1. IHS 2-73: 40/1 Mircea cel Batrin Ave;
IHS 2-74: 42/1 Mircea cel Batrin Ave;
IHS 2-75: 44/1 Mircea cel Batrin Ave;
2. Associated pipes: DN108 approx. 95 m, DN76 approx. 16 m, Steel pipes: DN108 approx. 70 m, DN76 approx. 260 m.

Object 2.25:

1. IHS S2-76: 58 Mircea cel Batrin Ave.
2. SH and DHW distribution system for 9-stored residential building with 3 entrances.

Object 2.26:

1. IHS S2-77: 8/1 Podul Inalt St;
IHS S2-78: 10/1 Podul Inalt St.

Object 2.27:

1. IHS S2-79: 2 Moscova Ave, ent.1 including shop;
IHS S2-80: 2 Moscova Ave, ent.2.
2. Associated pipes: DN76 approx. 220 m.

Object 2.28:

1. IHS S2-81: 2 B. Voievod St, ent.1;
IHS S2-82: 2 B. Voievod St, ent.2;
IHS S2-83: 2 B. Voievod St, ent.3;
IHS S2-84: 2 B. Voievod St, ent.4;
IHS S2-85: 2 B. Voievod St, ent.5;
IHS S2-86: 2 B. Voievod St, ent.6;
IHS S2-87: 2 B. Voievod St, ent.7;
IHS S2-88: 2a B. Voievod St;

IHS S2-89: 3 Moscova Ave.

2. Associated pipes: DN133 approx. 58 m, DN76 approx. 54 m, Steel pipes: DN133 approx. 70 m, DN89 approx. 210 m, DN76 approx. 150 m, DN57 approx. 150 m.

Object 2.29:

1. IHS S2-90: 1/1 Moscova Ave;
IHS S2-91: 1/2 Moscova Ave;
IHS S2-92: 1/3 Moscova Ave.
2. Associated pipes: DN219 approx. 21 m, DN159 approx. 88 m, DN133 approx. 91 m, DN108 approx. 90 m, DN76 approx. 92 m, Steel pipe: DN 76 approx. 236 m.

Object 2.30:

1. IHS S2-93: 3/1 Moscova Ave, ent.1;
IHS S2-94: 3/1 Moscova Ave, ent.2;
IHS S2-95: 3/1 Moscova Ave, ent.3;
IHS S2-96: 3/2 Moscova Ave, ent.1;
IHS S2-97: 3/2 Moscova Ave, ent.2;
IHS S2-98: 3/2 Moscova Ave, ent.3;
IHS S2-99: 3/3 Moscova Ave, ent.1;
IHS S2-100: 3/3 Moscova Ave, ent.2;
IHS S2-101: 3/3 Moscova Ave, ent.3;
2. Associated pipes: DN108 approx. 26 m, DN76 approx. 220 m, DN57 approx. 220 m, Steel pipes: DN108 approx. 4m, DN89 approx. 100 m, DN76 approx. 140 m, DN57 approx. 10m.

Object 2.31:

1. IHS S2-102: 21/1 Haltei St;
IHS S2-103: 21/2 Haltei St;
IHS S2-104: 21/3 Haltei St.

Object 2.32:

1. IHS S2-105: 87 Mateevici St (Academy of Music, Theater and Fine Arts).

Object 2.33:

1. IHS S2-106: 111 Mateevici St (Academy of Music, Theater and Fine Arts).

Object 2.34:

1. IHS S2-107: 40 Cuza Voda Ave, ent. 1;
IHS S2-108: 40 Cuza Voda Ave, ent. 2;
IHS S2-109: 203 Grenoble St, ent.1;
IHS S2-110: 203 Grenoble St, ent.2;
IHS S2-111: 205 Grenoble St, ent.1;
IHS S2-112: 205 Grenoble St, ent.2;
IHS S2-113: 209 Grenoble St, ent.1;
IHS S2-114: 209 Grenoble St, ent.2.

2. Associated pipes: DN108 approx. 86 m, Steel pipes: DN108 approx. 120 m, DN76 approx. 240m.
3. SH and DHW distribution system for 9-stored residential building with 1 entrance – 203 Grenoble St, ent.1.
4. SH and DHW distribution system for 16-stored residential building with 1 entrance and 2 columns– 13 Calea Iesilor St, ent.1.
5. SH and DHW distribution system for 11-stored residential building with 1 entrance - 11 Calea Iesilor St.

II. Date of Completion: March 21, 2018

However, you are required to complete the outstanding items listed in the Attachment hereto as soon as practicable.

This letter does not relieve you of your obligation to complete the execution of the Facilities in accordance with the Contract nor of your obligations during the Defect Liability Period.

Sincerely,

Project Manager

Tudor Radilov

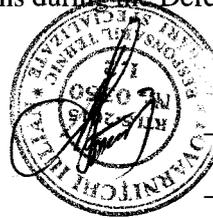
Responsible from
Termoelectrica SA:

Iurie Razlovan

Nicolae Glingeau

Carolina Cebotari

Andrei Virlean



Radilov
Razlovan
Glingeau
Cebotari
Virlean

Completion Certificate

Date: September 6, 2018
Loan/Credit N^o: P132443
ICB N^o: 8451-C1.6 Lot 2

Project: District Heating Efficiency Improvement Project

**To: JV Progress-92 LLC, Energoresurs-Invest Corporation and
FCP SOLDI SRL**

Attn: Mr. Mihail Solcan

Dear Mr. Solcan,

Pursuant to GC Clause 24 (Completion of the Facilities) of the General Conditions of the Contract entered into between yourselves and the Employer dated December 30, 2016, relating to the *Plant Design, Supply and Installation of Individual Heating Substations and associated pipes in Chisinau District Heating System: Lot 2. Supply and installation of 114 new Individual Heating Substations and associated pipes in the South circuit and in other locations*, we hereby notify you that the following part(s) of the Facilities were complete on the date specified below, and that, in accordance with the terms of the Contract, the Employer hereby takes over the said part(s) of the Facilities, together with the responsibility for care and custody and the risk of loss thereof on the date mentioned below.

I. Description of the Facilities or part thereof:

Object 2.12:

- IHS S2-36: 2/1 L. Kaczynski St;
IHS S2-37: 2/2 L. Kaczynski St;
IHS S2-38: 2/3 L. Kaczynski St;
IHS S2-39: 2/4 L. Kaczynski St;
IHS S2-40: 4 L. Kaczynski, St (Lyceum).
- Associated pipes: DN108 approx. 171 m, DN89 approx. 171 m, DN76 approx. 334 m, DN32 approx. 7 m.

Object 2.14:

- IHS S2-43: 14 Miorița St;
IHS S2-44: 10 Miorița St.
- Associated pipes: DN89 approx. 24 m.

Object 2.16:

- IHS S2-50: 52 Muncești St;
IHS S2-51: 54 Muncești St;
IHS S2-52: 56 Muncești St;
- Associated pipes: DN108 approx. 76 m, DN89 approx. 100 m; Steel pipes: DN25 approx. 6 m.

Object 2.17:

- IHS S2-53: 1 Decebal St, ent.1 (Dormitory);
- IHS S2-54: 1 Decebal St, ent.2 (Dormitory);

IHS S2-55: 2 Decebal St;

IHS S2-56: 2/1 Decebal St;

IHS S2-57: 3 Decebal St;

1. Associated pipes: DN133 approx. 290 m, DN108 approx. 154 m.

Object 2.20:

1. IHS S2-62: 23 V. Pîrcălab St, (Policlinic).

SH and DHW distribution system for 9-stored residential building with 2 entrances – 44/1 Mircea cel Bătrîn Ave.

SH and DHW distribution system for 11-stored residential building with 1 entrance – 15 Traian St.

- II. Date of Completion: August 24, 2018

However, you are required to complete the outstanding items listed in the Attachment hereto as soon as practicable.

This letter does not relieve you of your obligation to complete the execution of the Facilities in accordance with the Contract nor of your obligations during the Defect Liability Period.

Sincerely,

Project Manager

Tudor Radilov

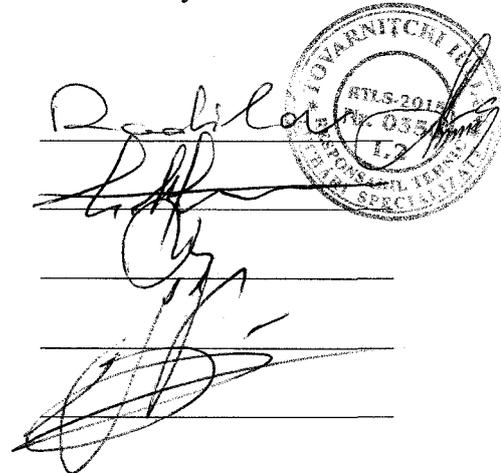
Responsible from
Termoelectrica SA:

Alexandru Lupan

Nicolae Glingeau

Carolina Cebotari

Andrei Virlan



The image shows four handwritten signatures in black ink, each written over a horizontal line. To the right of the signatures is a circular official stamp. The stamp contains the text 'PROIECTANT' at the top, 'PROIECT DE EXECUȚIE' at the bottom, and 'SPECIALIZAT' at the very bottom. In the center of the stamp, it says 'RTLS-2018' and '035'. The stamp is partially obscured by the signatures.

Completion Certificate

Date: October 12, 2018
Loan/Credit N^o: P132443
ICB N^o: 8451-C1.6 Lot 1

Project: District Heating Efficiency Improvement Project

**To: JV Progress-92 LLC, Energoresurs-Invest Corporation and
FCP SOLDI SRL**

Attn: Mr. Mihail Solcan

Dear Mr. Solcan,

Pursuant to GC Clause 24 (Completion of the Facilities) of the General Conditions of the Contract entered into between yourselves and the Employer dated December 30, 2016, relating to the *Plant Design, Supply and Installation of Individual Heating Substations and associated pipes in Chisinau District Heating System: Lot 1. Supply and installation of 117 new Individual Heating Substations and associated pipes in the West circuit*; we hereby notify you that the following part(s) of the Facilities were complete on the date specified below, and that, in accordance with the terms of the Contract, the Employer hereby takes over the said part(s) of the Facilities, together with the responsibility for care and custody and the risk of loss thereof on the date mentioned below.

I. Description of the Facilities or part thereof:

Object 1.6:

SH and DHW distribution system for 5-storied residential building with 3 entrances – 100 Drumul Crucii St.

II. Date of Completion: October 12, 2018

This letter does not relieve you of your obligation to complete the execution of the Facilities in accordance with the Contract nor of your obligations during the Defect Liability Period.

Sincerely,

Project Manager

Tudor Radilov

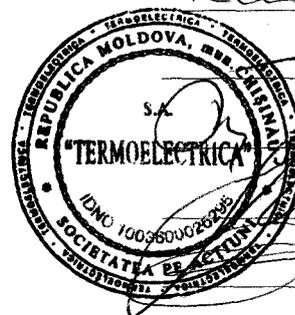
Responsible from
Termoelectrica SA:

Alexandru Lupan

Nicolae Glingeau

Carolina Cebotari

Andrei Virlean



Completion Certificate

Date: October 12, 2018
Loan/Credit N^o: P132443
ICB N^o: 8451-C1.6 Lot 2

Project: District Heating Efficiency Improvement Project

To: JV Progress-92 LLC, Energoresurs-Invest Corporation and
FCP SOLDI SRL

Attn: Mr. Mihail Solcan

Dear Mr. Solcan,

Pursuant to GC Clause 24 (Completion of the Facilities) of the General Conditions of the Contract entered into between yourselves and the Employer dated December 30, 2016, relating to the *Plant Design, Supply and Installation of Individual Heating Substations and associated pipes in Chisinau District Heating System: Lot 2. Supply and installation of 114 new Individual Heating Substations and associated pipes in the South circuit and in other locations*, we hereby notify you that the following part(s) of the Facilities were complete on the date specified below, and that, in accordance with the terms of the Contract, the Employer hereby takes over the said part(s) of the Facilities, together with the responsibility for care and custody and the risk of loss thereof on the date mentioned below.

I. Description of the Facilities or part thereof:

Object 2.6:

1. IHS S2-17: 2/8 G. Cașu St; —
IHS S2-18: 20/1 G. Cașu St;
IHS S2-19: 20/2 G. Cașu St; —
IHS S2-20: 20/3 G. Cașu St; —
IHS S2-21: 20/4 G. Cașu St;
IHS S2-22: 32 G. Cașu St (USM, bl.5);
IHS S2-23: 32 G. Cașu St (Dormitory);
IHS S2-24: 32 G. Cașu St (Dormitory); —
IHS S2-25: 32 G. Cașu St (Garage); —
IHS S2-26: 6 Testemițanu St (USM, bl.6).
2. Associated pipes: DN219 approx. 406 m, DN159 approx. 515 m, DN108 approx. 455 m, DN89 approx. 129 m, DN76 approx. 240 m, DN57 approx. 220 m.

Object 2.18:

- IHS S2-58: 3 Cuza Vodă St (Dormitory, s.1);
IHS S2-59: 3 Cuza Vodă St (Dormitory, s.2); —
IHS S2-60: 3 Cuza Vodă St (Dormitory, s.3);
1. Associated pipes: DN219 approx. 25 m, DN76 approx. 37 m, DN57 approx. 199 m.

II. Date of Completion: October 12, 2018

However, you are required to complete the outstanding items listed in the Attachment hereto as soon as practicable.

This letter does not relieve you of your obligation to complete the execution of the Facilities in accordance with the Contract nor of your obligations during the Defect Liability Period.

Sincerely,

Project Manager

Tudor Radilov

Responsible from
Termoelectrica SA:

Alexandru Lupan

Nicolae Glingeau

Carolina Cebotari

Andrei Virilan

