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Offer Guarantee (Bank Guarantee)

Bank of China Limited, Xiamen Branch, BOC Building, No. 40 North Hubin Road, Xiamen 361012, Fujian, P. R. China

Beneficiary: Mayoralty of Chisinau Municipality

MD-2012, Chisinau 83 Stefan cel Mare si Sfant, avenue, Moldova (Contracting Authority)

Date: March 25, 2021

Offer Guarantee No.: GC0957621000273

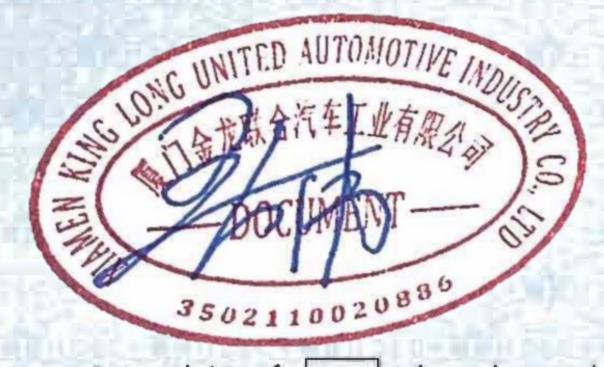
Bank of China Limited, Xiamen Branch, was informed that Xiamen King Long United Automotive Industry Co., Ltd., Jinlong Road, 9th. Jimei District, Xiamen, China (hereinafter referred to as "Tenderer") will submit the offer to you on 2 April 2021 (hereinafter referred to as "Offer") for delivery of 100 Buses, category M3 according to the contract notice No. OCDS-B3WDP1-MD-1614258987702 of 24 February 2021.

At the request of the Tenderer, we, Bank of China Limited, Xiamen Branch, hereby, irrevocably undertake to pay you any amount or amounts that do not exceed the total amount of: USD301, 440.00 (Say US Dollars Three Hundred and One Thousand Four Hundred and Forty only) upon receipt by us of the first written request from you, accompanied by a declaration stating that the Tenderer violates one or more of its obligations regarding the terms of the Offer, namely:

a) withdrew its Offer during the period of validity of the Offer or modified the Offer after the expiration of the deadline for submission of offers; or

b) being notified by the Contracting Authority, during the period of validity of the Offer, about the award of the Contract: (i) fails or refuses to sign the contract form; or (ii) fails or refuses to provide a performance guarantee, if required under the terms of the tender, or (iii) has not performed any of the conditions specified in the tender documents prior to the signing the procurement contract.

For identification purposes, your written request for payment and all other correspondences (including your statement for the release of our guarantee before its expiry date) under this letter of guarantee must be communicated to us in full text by authenticated SWIFT message to our SWIFT Code: BKCHCNBJ73A through the



#CESANK XUT-IRBAU

Yours faithfully, For BANK OF CHINA,

Authorized Signatures

This document consists of

signed page(s)

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intermediary of one of your Bank within the validity period of this guarantee confirming that the signatures appearing thereon are authentic and legally binding upon your company.

This guarantee will expire if the Tenderer becomes the successful tenderer, upon receipt by us of the copy of the contract award notice and following the issuance of the Performance Guarantee issued to you at the request of the Tenderer.

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But in any case this guarantee is valid until 1 August 2021.



This document consists of signed page(s)



For BANK OF CHINA,

Authorized Signatures

B

Authorized Signatures

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