

Green Core Geothermal Inc.

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Satisfactory Letter of GCGI PGPP2 Backup transformer project under Purchase order No.1331000008

To: Siemens Transformer (Wuhan) Co., Ltd.

This letter shall serve as GCGI's performance feedback on the transformer supplied by Siemens Transformer (Wuhan) Co., Ltd.

The suppled one unit transformer rating 47.5MVA (ONAN)/60MVA (ONAF), 138kV was installed March, 2015 and passed site acceptance tests successfully. It has been running steadily with high performance. We deem supplier's compliance to the required specification of GCGI as satisfactory.

Representative:

Ireneo D. Itoses

Position:

AVP - Generation and Engineering Group Head

Signature:

Date:

Company Name: Green Core Geothermal Inc. (GCGI)