

Attachment E

TRADEMARK SUB-LICENCE AND LICENCE AGREEMENT

between

VOLVO CAR CORPORATION

SE-405 31 Göteborg
Sweden

- and -

DAAC-Autosport LLC

MD-2001 17, Petricani street Chisinau
Moldova

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BETWEEN:

1. Volvo Car Corporation (registration no. 556074-3089), a corporation organised under the laws of Sweden, having its registered address at SE-405 31 Göteborg, Sweden ("VCC"); and
2. DAAC-Autosport LLC (registration no. 1004600024841), a company organised under the laws of Moldova having its registered address at MD-2001, 17 Petricani str. Chisinau, Moldova;

WHEREAS

- A. VCC manufactures and distributes passenger cars throughout the world;
- B. By a Licence Agreement entered into between Volvo Trademark Holding AB and Volvo Cars dated 28 February 1999 ("the VCC Licence"), Volvo Cars is licensed to use certain trademarks, devices and names including the word VOLVO and Trademark Registrations and Applications for Registration including those set out in First Schedule in respect of certain goods and services;
- C. Volvo Cars is in addition the owner of certain trademarks, devices and names set out in First Schedule;
- D. The Importer is active in the sales of Volvo passenger cars and the marketing of the said activities, all pursuant to an Importer Agreement entered into between the Importer and Volvo Cars or an affiliate of Volvo Cars; and,
- E. The parties have agreed that the Importer should be authorised to use the trademarks set out in the First Schedule in the Territory on the following terms and conditions.

IT IS AGREED as follows:

1 INTERPRETATION

In this Agreement:

"Authorised Services" means sale and marketing of vehicles and finance services, all to the extent provided in connection with vehicles marketed by Volvo Cars;

"Commencement Date" means the date of commencement of the Importer Agreement, being the date set out in Attachment A of the Importer Agreement;

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