



European Bank
for Reconstruction and Development

Mr Richard S. Bint
Alternate Director
PKF International Limited
Farringdon Place
20 Farringdon Road
London EC1M 3AP

7th May 2010

Dear Mr Bint,

Auditors of the Bank's Customers

I refer to your letter of 28 April 2010 requesting confirmation as to whether firms that are members of the PKF International Network would be considered acceptable auditors to the Bank. I can confirm that firms which through the larger accounting networks are members of IFAC's Forum of Firms are considered acceptable to the Bank.

In PKF Limited International's case, I understand that this would mean that all full members of the PKF International Network would be considered to be acceptable.

Yours sincerely

Irena Postlova
Director, Credit/ Portfolio Review