

ANNUAL RESULTS

BALANCE SHEET**ASSETS****SET-UP FEES****FIXED ASSETS****Intangible assets****Tangible fixed assets**

Land and buildings

Installations, machinery and equipment

Furniture and rolling stock

Lease financing and similar rights

Other tangible fixed assets

Fixed assets under construction and advance payments made

Financial assets

Related companies

Participations

Receivables

Companies with which there is a participation link

Participations

Receivables

Other financial assets

Shares and units

Cash receivables and guarantees

Ann.	Codes	Exercise	Previous exercise
6.1	20		
	21/28	13,221,687	11,507,780
6.2	21	11,077,991	10,525,748
6.3	22/27	1,987,425	915.604
	22		
	23		
	24	942.364	436.733
	25		
	26	1.045.061	478.871
	27		
6.4/6.5.1	28	156,272	66,429
6.15	280/1	97.525	20,945
	280	97.525	20,945
	281		
6.15	282/3		
	282		
	283		
	284/8	58,747	45,483
	284	10,000	10,000
	285/8	48,747	35,483

	Ann.	Codes	Exercise	Previous exercise
CURRENT ASSETS		29/58	<u>15,104,871</u>	<u>12,587,793</u>
Receivables due in more than one year		29		
Trade receivables		290		
Other receivables		291		
Inventory and orders in progress		3		
Stocks		30/36		
Supplies		30/31		
Currently being manufactured		32		
Finished products		33		
Goods		34		
Buildings intended for sale		35		
Advance payments made		36		
Orders currently being processed		37		
Receivables with a maturity of one year or less		40/41	7,140,551	5,385,142
Trade receivables		40	6,846,768	4,994,019
Other receivables		41	293,783	391.123
Cash investments	6.5.1/6.6.5	50/53	478.843	426.126
Own actions		50	478.843	426.126
Other investments		51/53		
Available values		54/58	4,914,371	4,726,568
Adjustment accounts	6.6.4	90/1	2,571,107	2,049,957
TOTAL ASSETS		20/58	<u>28,326,558</u>	<u>24,095,573</u>

		Ann.	Codes	Exercise	Previous exercise
LIABILITIES					
EQUITY					
Contribution					
Capital			10/15	8,813,879	8,204,338
Subscribed capital		6.7.1	10/11	7,798,643	5,093,614
Uncalled capital			10	7,789,543	5,084,514
Apart from the capital			100	7,789,543	5,084,514
Issue premiums			101		
Others			11	9,100	9,100
			1100/10	9,100	9,100
			1109/19		
Revaluation gains					
			12		
Reserves					
Reserves unavailable			13	1,732,411	1,732,411
Legal reserve			130/1	639,580	586.863
Statutorily unavailable reserves			130	160.737	160.737
Acquisition of own shares			1311		
Financial support			1312	478.843	426.126
Others			1313		
Immune reserves			1319		
Reservations available			132	18,750	18,750
			133	1.074.081	1,126,798
Profit (Loss) carried forward	(+)/(-)		14	-717.175	1,378,313
Capital subsidies					
			15		
Advance to partners on the distribution of net assets					
			19		
PROVISIONS AND DEFERRED TAXES					
Provisions for risks and charges					
Pensions and similar obligations			160/5		
Tax burdens			160		
Major repairs and major maintenance			161		
Environmental obligations			162		
Other risks and charges		6.8	163		
			164/5		
Deferred taxes					
			168		

	Ann.	Codes	Exercise	Previous exercise
DEBT		17/49	19,512,679	15,891,236
Debts due in more than one year	6.9	17	7,570,788	7,100,953
Financial debts		170/4	7,570,788	7,050,000
Subordinated loans		170		
Unsubordinated bonds		171		
Finance lease debts and similar debts		172		
Credit institutions		173	7,570,788	7,050,000
Other loans		174		
Trade debts		175		
Suppliers		1750		
Effects payable		1751		
Deposits on orders		176		
Other debts		178/9	0	50.953
Debts due within one year at most	6.9	42/48	9,389,256	7,134,320
Debts due within one year		42	2,902,128	718,750
Financial debts		43	711.235	568.138
Credit institutions		430/8	711.235	568.138
Other loans		439		
Trade debts		44	1,481,541	1,724,888
Suppliers		440/4	1,481,541	1,724,888
Effects payable		441		
Deposits on orders		46		
Tax, wage and social security debts	6.9	45	4,218,153	4,024,918
Taxes		450/3	166,735	105,499
Remuneration and social security contributions		454/9	4.051.418	3,919,419
Other debts		47/48	76.197	97.626
Adjustment accounts	6.9	49/2/3	2,552,635	1,655,963
TOTAL LIABILITIES		10/49	28,326,558	24,095,573

INCOME STATEMENT

	Ann.	Codes	Exercise	Previous exercise
Sales and services		70/76A	37,087,902	33,758,822
Revenue		6.10 70	26,099,946	23,718,660
Work in progress, finished products and current orders execution: increase (decrease)	(+)/(-)	71		
Fixed asset production		72	7,068,886	7,401,727
Other operating income		6.10 74	3,919,070	2,638,436
Non-recurring operating income		6.12 75A		
Cost of sales and services		60/66A	38,593,621	33,369,205
Supplies and goods		60		
Purchases		600/8		
Inventory: reduction (increase)	(+)/(-)	609		
Services and miscellaneous goods		61	11,110,891	9,360,378
Salaries, social security contributions and pensions	(+)/(-)	6.10 62	20,450,017	18,548,190
Depreciation and write-downs on expenses establishment, on intangible and tangible fixed assets		630	6,892,364	5,362,744
Value reductions on inventory, on current orders enforcement and commercial receivables: allocations (reversals)	(+)/(-)	6.10 631/4		
Provisions for risks and charges: allocations (uses and reprises)	(+)/(-)	6.10 635/8		
Other operating expenses		6.10 640/8	96,436	97,894
Operating expenses capitalized as expenses restructuring	(-)	649		
Non-recurring operating expenses		6.12 65A	43,913	
Operating Profit (Loss)	(+)/(-)	9901	-1,505,719	389,617

	Ann.	Codes	Exercise	Previous exercise
Financial products		75/76B	177,505	199,621
Recurring financial products		75	177,505	152,803
Income from financial assets		750		
Products of circulating assets		751		
Other financial products	6.11	752/9	177,505	152,803
Non-recurring financial products	6.12	75B		46,818
Financial charges		65/66B	758,681	650,857
Recurring financial charges	6.11	65	758,681	650,857
Debt burdens		650	712,247	437,252
Impairment losses on current assets other than inventories, Current orders and trade receivables: allocations (reprises)	(+)/(-)	651		
Other financial charges		652/9	46,434	213,605
Non-recurring financial charges	6.12	65B		
Profit (Loss) for the year before taxes	(+)/(-)	9903	-2,086,895	-61,620
Deferred tax levy		780		
Transfer to deferred taxes		680		
Income taxes	(+)/(-)	6.13 67/77	8,593	-1,040,753
Taxes		670/3	8,593	
Tax regularization and reversal of tax provisions		77		1,040,753
Profit (Loss) for the year	(+)/(-)	9904	-2,095,488	979,133
Drawing on immunized reserves		789		
Transfer to immunized reserves		689		
Profit (Loss) for the year to be allocated	(+)/(-)	9905	-2,095,488	979,133

ALLOCATIONS AND DEDUCTIONS

	Codes	Exercise	Previous exercise
Profit (Loss) to be allocated	(+)/(-) 9906	-717.175	1,446,257
Profit (Loss) for the year to be allocated	(+)/(-) 9905	-2,095,488	979.133
Profit (Loss) carried forward from the previous fiscal year	(+)/(-) 14P	1,378,313	467.124
Deduction from equity capital	791/2		
on the contribution	791		
on the reserves	792		
	691/2		67,944
Allocation to equity	691		
to the contribution	6920		48,957
to the legal reserve	6921		18,987
to the other reservations			
Profit (Loss) to be carried forward	(+)/(-) 14	-717.175	1,378,313
Partner intervention in the loss	794		
Profit to be distributed	694/7		
Remuneration for the contribution	694		
Administrators or managers	695		
Workers	696		
Other benefit recipients	697		