

January 13, 2017

Mr. Mamas Koutsoyiannis
Managing Partner
Moore Stephens KSC
Bucharest, Romania

Dear Mr. Koutsoyiannis,

Re: Review of Auditor for World Bank funded Projects in Romania


Thank you for your team cooperation during the review of Moore Stephens KSC Assurance conducted by the World Bank with the view of determining the eligibility of the firm to audit World Bank financed projects and operations.

We are pleased to inform you that following the assessment carried out in December 2016, the Bank has agreed to include Moore Stephens KSC Assurance among the auditors fully acceptable to audit the World Bank financed projects and operations in Romania.

This assessment is effective as of the date of this letter. Should you have any further questions, please contact Oxana Druta at odruta@worldbank.org or Anneliese Viorela Voinea at avoinea@worldbank.org.

We would like to express our appreciation of the cooperation extended to us by the firm during the review and look forward to continuing working with you in the future.

Sincerely,



Elisabetta Capannelli
Country Manager
World Bank Romania

CAROLINA ODOBESCU
Acting Country Manager
Moldova
Europe and Central Asia

March 31, 2017

Mr. Andrei Stan
Partner
Moore Stephens SRL
Chisinau
Republic of Moldova

Dear Mr. Stan,

Re: Review of Auditors for World Bank funded projects in Moldova

We would like to extend our gratitude to the firm *Moore Stephens SRL* for participation in the assessment of the audit firms in Moldova.

We are pleased to inform you that, following the assessment carried out in February 2017, *Moore Stephens SRL* was acknowledged to be fully eligible to carry out audits of financial statements of operations and grants financed by the World Bank.

This assessment is effective as of the date of this letter. Should you have any questions or need additional information, please do not hesitate to contact Ms. Oxana Druta at odruta@worldbank.org or Anneliese Viorela Voinea at avoinea@worldbank.org.

Sincerely,

