



manens

ENGINEERING & ARCHITECTURE

2023 Financial Statements



03. 2023 Statutory Financial Statement Profit and Loss Account | Income Statement

ANNUAL FINANCIAL STATEMENTS

General information

Name: MANENS S.p.A.
Registered office: CORSO STATI UNITI 56 – 35127 PADUA
Share capital: 1,000,000 €
Share capital fully paid-in: Yes
Chamber of Commerce Code: PD
VAT Number.: IT04387520283
Tax Code: IT04387520283
Economic and Administrative Index (REA) no.: 385357
Legal Status: Company Limited By Shares
Company under liquidation: NO
Company with sole shareholder: NO
Company subjected to third party management and coordination: YES
Name of the company or entity managing and coordinating: TiFS Partecipazioni S.r.l.
Member of a Group: NO
Name of the holding company: TiFS Partecipazioni S.r.l.
Country of the holding company: Italy

Financial statements at 31 December 2023

Balance sheet

ASSETS	31/12/2023	31/12/2022
A) Amounts due from shareholders for outstanding payments		
Paid-in	-	-
To be paid	-	-
Total amounts due from shareholders for outstanding payments (A)	-	-
B) Fixed assets		
I - Intangible fixed assets		
1) Start-up and capital costs	30.331	12.657
2) R&D and advertising costs	14.083	16.865
3) Patent rights and similar rights	-	-
4) Licenses, trademarks and similar rights	38.739	131.334
5) Goodwill	1.957.386	2.202.059
6) Assets under construction and payments on account	-	-
7) Others	362.064	358.787
Total intangible fixed assets	2.402.602	2.721.700
II - Tangible fixed assets		
1) Land and buildings	-	-
2) Plant and machinery	37.337	40.988
3) Industrial and commercial equipment	21.990	18.487
4) Other assets	217.881	293.635
5) Assets under construction and payments on account	-	-
Total tangible fixed assets	277.208	353.110
III – Financial fixed assets		
1) equity investments in:		
a) subsidiary companies	2.000	2.000
b) associated companies	-	-
c) parent companies	-	-
d) toward third parties	-	-
d-bis) other companies	60.717	60.717
Total equity investments	62.717	62.717
2) receivables:		
a) toward subsidiary companies		
- due within the next 12 months	-	-

- due after the next 12 months	-	-
Total receivables toward subsidiary companies	-	-
b) toward associated companies		
- due within the next 12 months	-	-
- due after the next 12 months	-	-
Total receivables toward associated companies	-	-
c) toward parent companies		
- due within the next 12 months	-	-
- due after the next 12 months	-	-
Total receivables toward parent companies	-	-
d) toward undertakings under the control of parent companies		
- due within the next 12 months	420.000	420.000
- due after the next 12 months	-	-
Total receivables toward undertakings under the control of parent companies	420.000	420.000
d-bis) toward other companies		
- due within the next 12 months	255.953	265.580
- due after the next 12 months	-	-
Total receivables toward other companies	255.953	265.580
Total receivables	675.953	685.580
3) Other securities	-	-
4) Own shares	85.689	224.495
Total financial fixed assets	824.360	972.792
TOTAL FIXED ASSETS (B)	3.504.170	4.047.602

C) Current assets

I - Inventories

1) Raw, ancillary and consumable materials	-	-
2) Work in progress and semi-finished products	-	-
3) Contract work in progress	267.365.652	247.707.442
4) Finished products and goods for re-sale	-	-
5) Advance payments	-	-
Total inventories	267.365.652	247.707.442
Total tangible fixed assets held for sale	-	-

II - Receivables

1) toward customer trade receivables		
- due within the next 12 months	39.129.575	22.327.414
- due after the next 12 months	-	-
Total customer trade receivables	39.129.575	22.327.414
2) toward subsidiaries companies	-	-

- due within the next 12 months	-	-
- due after the next 12 months	-	-
Total toward subsidiaries companies	-	-
3) toward associated companies		
- due within the next 12 months	-	-
- due after the next 12 months	-	-
Total receivables toward associated companies	-	-
4) toward parent companies		
- due within the next 12 months	687.664	134.608
- due after the next 12 months	-	-
Total receivables toward parent companies	687.664	134.608
5) toward undertakings under the control of parent companies		
- due within the next 12 months	-	-
- due after the next 12 months	-	-
Total receivables toward undertakings under the control of parent companies	-	-
5-bis) tax authority receivables		
- due within the next 12 months	2.151.213	1.308.911
- due after the next 12 months	16.116	16.116
Total tax receivables	2.167.329	1.325.027
5-ter) deferred tax assets	1.143.391	1.128.618
5-quater) toward other companies		
- due within the next 12 months	1.519.443	1.106.484
- due after the next 12 months	-	-
Total receivables toward other companies	1.519.443	1.106.484
Total receivables	44.647.401	26.022.150

III – Short-term financial assets

1) Equity investments in subsidiary companies	-	-
2) Equity investments in associated companies	-	-
3) Equity investments in parent companies	-	-
3-bis) Equity investments toward third parties	-	-
4) Other equity investments	-	-
5) Own shares	-	-
6) Other securities	15.487.257	16.219.822
Financial activities for centralized cash-flow accounting activities		
Total Short-term financial assets	15.486.257	16.219.822

IV – Cash and cash equivalents

1) Checking and saving accounts	14.372.436	20.056.317
2) Cheques	-	-

3) Petty cash	7.459	16.249
Total cash and cash equivalents	14.379.895	20.072.566
TOTAL CURRENT ASSETS (C)	341.879.206	310.021.980
D) Accruals and deferrals	594.596	678.561
TOTAL ASSETS	345.977.972	314.748.144

LIABILITIES

A) Shareholders' equity

I - Share capital	1.000.000	1.000.000
II - Share premium reserve	3.027.603	3.027.603
III - Revaluation reserves	-	-
IV - Legal reserve	322.824	150.017
V – Statutory reserves	-	-
VI - Other reserves listed below:	-	-
Extraordinary reserve	7.609.751	3.889.543
Reserve from exceptions (Italian civil code art. 2423)	-	-
Reserve shares of the parent company	-	-
Reserve from revaluation of equity investments	-	-
Payments for capital increase	-	-
Payments for future capital increase	-	-
Informal capital contributions	-	-
Contributions to cover losses	-	-
Reserve from reduction of share capital	-	-
Merger surplus reserve	-	-
Reserve for unrealized exchange gains	-	1.083.951
Reserve from translation	(210.590)	506.851
Others	647.075	-
Total other reserves	8.046.236	5.480.345
VII – Reserve for hedging operations of expected cash flow	82.087	224.495
VIII – Retained (loss) earnings	-	-
IX – Profit (loss) for the year	5.096.490	3.456.139
X – Negative Reserve for Company's Shares in Portfolio	-	-
TOTAL SHAREHOLDERS' EQUITY	17.575.240	13.338.599

B) Provisions for risks and expenses

1) Pensions and similar commitments	77.470	77.470
2) For taxes, including deferred taxes	-	-
3) Provisions for derivative financial instruments (liabilities)	3.602	-
4) Others	1.931.555	1.870.000

TOTAL PROVISIONS FOR RISKS AND EXPENSES

2.012.627

1.947.470

C) Reserve for employee leaving indemnities

4.616.192

3.921.017

D) Payables

1) Bonds

- due within the next 12 months

-

-

- due after the next 12 months

-

-

Total bonds

-

-

2) Convertible bonds

- due within the next 12 months

-

-

- due after the next 12 months

-

-

Total convertible bonds

-

-

3) Amounts due to shareholders for loans

- due within the next 12 months

-

-

- due after the next 12 months

-

-

Total amounts due to shareholders for loans

-

-

4) Amounts due to banks

- due within the next 12 months

8.469.192

6.927.523

- due after the next 12 months

4.841.032

5.096.902

Total amounts due to banks

13.310.224

12.024.425

5) Amounts owed to others

- due within the next 12 months

-

-

- due after the next 12 months

-

-

Total amounts owed to others

-

-

6) Advance payments

- due within the next 12 months

270.120.630

249.722.625

- due after the next 12 months

-

-

Total advance payments

270.120.630

249.722.625

7) Amounts payable to suppliers

- due within the next 12 months

17.297.464

14.959.704

- due after the next 12 months

-

-

Total amounts payable to suppliers

17.297.464

14.959.704

8) Payables represented by credit papers

- due within the next 12 months

-

-

- due after the next 12 months

-

-

Total payables represented by credit papers

-

-

9) Amounts owed to subsidiary companies

- due within the next 12 months

-

-

- due after the next 12 months

-

-

Total amounts owed to subsidiary companies

-

-

10) Amounts due to associated companies

- due within the next 12 months

-

-

- due after the next 12 months	-	-
Total amounts due to associated companies	-	-
11) Amounts due to parent companies		
- due within the next 12 months	1.262.541	402.859
- due after the next 12 months	-	-
Total amounts due to parent companies	1.262.541	402.859
11-bis) Amounts due toward third parties		
- due within the next 12 months	-	-
- due after the next 12 months	-	-
Total amounts due toward third parties	-	-
12) Amounts due to tax authorities		
- due within the next 12 months	4.374.010	3.641.712
- due after the next 12 months	-	-
Total amounts due to tax authorities	4.374.010	3.641.712
13) Amounts due to social security and welfare institutions		
- due within the next 12 months	1.614.468	1.173.044
- due after the next 12 months	-	-
Total amounts due to social security and welfare institutions	1.614.468	1.173.044
14) Other payables		
- due within the next 12 months	13.276.021	13.342.003
- due after the next 12 months	-	-
Total other payables	13.276.021	13.342.003
TOTAL PAYABLES	321.255.358	295.266.373
E) Accruals and deferrals	518.554	274.684
TOTAL LIABILITIES	345.977.972	314.748.144

Profit and loss statement

PROFIT AND LOSS STATEMENT	31/12/2023	31/12/2022
A) Value of production		
1) Revenue from sales and services	12.178.891	15.307.538
2) Variations of inventory of semi-finished and finished products	-	-
3) Variations of contract work in progress	30.318.645	22.169.155
4) Assets improvements for internal work	-	-
5) Other revenues and incomes		
Grants related to income	52.710	5.278
Others	901.732	886.732
Total other revenues and incomes	954.443	892.010
TOTAL VALUE OF PRODUCTION	43.451.979	38.368.703
B) Costs of production:		
6) for Raw, ancillary and consumable materials and goods for re-sale	82.028	69.680
7) for Services	11.434.452	10.887.888
8) for Use of assets owned by others	1.756.527	1.370.162
9) for Employees:		
a) Wages and salaries	16.346.258	14.583.314
b) Social security	2.077.495	2.037.120
c) Employee leaving indemnity	1.573.553	1.169.732
d) Pension costs and similar	-	-
e) Other costs	340.942	306.350
Total costs for Employees	20.338.248	18.096.517
10) Amortization and depreciation		
a) Amortization of intangible fixed assets	422.223	409.692
b) Amortization of tangible fixed assets	138.650	223.204
c) Other depreciation	-	-
d) Depreciation of current receivables and cash funds	212.518	128.283
Total costs for Amortization and depreciation	773.391	761.179
11) Changes in inventories of raw, ancillary and consumable materials and goods for re-sale	-	-
12) Provisions for risks and expenses	-	-
13) Other provisions	300.000	250.000
14) Other operating expenses	925.190	1.780.849
TOTAL COSTS OF PRODUCTION	35.609.836	33.216.274
DIFFERENCE BETWEEN VALUE AND COST OF PRODUCTION (A-B)	7.842.143	5.152.429

C) Financial income and expenses

15) Income from equity investments		
- from subsidiary companies:	-	-
- from associated companies:	-	-
- from parent companies:	-	-
- from undertakings under the control of parent:	-	-
- others:	-	-
Total income from equity investments	-	-
16) Other financial income		
a) from receivables included in fixed assets	-	-
- from subsidiary companies:	-	-
- from associated companies:	-	-
- from parent companies:	-	-
- from undertakings under the control of parent:	-	-
- others:	-	-
Total income from receivables included in fixed assets	-	-
b) from securities included under fixed assets which are not investments.	-	-
c) from securities included under assets forming part of working capital which are not investments.	57.025	91.364
d) other income	-	-
- from subsidiary companies:	-	-
- from associated companies:	-	-
- from parent companies:	-	-
- from undertakings under the control of parent:	-	-
- others:	92.059	14.604
Total income different from the above	92.059	14.604
Total other financial income	149.084	105.968
17) Interests and other financial expenses		
- from subsidiary companies:	-	-
- from associated companies:	-	-
- from parent companies:	-	-
- from undertakings under the control of parent:	-	-
- others:	336.293	152.436
Total interests and other financial expenses	336.293	152.436
17-bis) Exchange rate gains and losses	501.230	(80.144)
TOTAL FINANCIAL INCOME AND EXPENSES (15 + 16 – 17 + 17-bis)	688.439	(126.612)

D) Financial assets adjustments

18) Revaluations		
a) of equity interests	-	-

b) of financial fixed assets not representing equity investments	-	-
c) from securities included under assets forming part of working capital which are not investments	-	-
d) derivative financial instruments	-	-
Total revaluations	-	-
19) Write-downs		
a) of equity investments	-	-
b) of financial fixed assets not representing equity investments	-	-
c) from securities included under assets forming part of working capital which are not investments	-	-
d) derivative financial instruments	-	-
Total Write-downs	-	-
TOTAL FINANCIAL ASSETS ADJUSTMENTS (18 - 19)	-	-
EARNINGS BEFORE INTERESTS (A-B+/-C+/-D)	7.153.704	5.025.817
20) Corporation tax		
current taxes	2.071.988	1.479.109
tax of prior period	-	-
deferred and prepaid tax	(14.773)	90.568
Income from participation to the tax consolidation scheme (tax transparency)	-	-
TOTAL CORPORATION TAX	2.057.214	1.569.678
21) Net income (loss) for the year	5.096.490	3.456.139

These financial statements is in conformity with the accounting records.

Chairman of the Board of Directors

(Giorgio Finotti)



07. Certification Report by the Auditor

**Report by the auditing company
pursuant to art. 14 of Decree-Law 27.1.2010, No. 39**

Ria Grant Thornton S.p.A.
Vicolo del Molinetto 1
31100 Treviso
T +39 0422 1780676

*To the Shareholders of
Manens S.p.A.*

Report on the financial statements

Opinion

We have audited the financial statements of Manens S.p.A. (the Company), which comprise the balance sheet as at December 31, 2023, the statement of income and statement of cash flows for the year then ended and the explanatory notes.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at December 31, 2023, and of its financial performance and its cash flows for the year then ended in accordance with the Italian Laws governing financial statements.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISA Italia). Our responsibilities under those standards are further described in the Auditor's responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirements applicable under Italian law to the audit of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information reminder

We draw the attention to the paragraph of the explanatory notes "Financial assets that do not constitute fixed assets" in which the Directors indicated that "the Company has availed itself of the special faculty granted by the provisions introduced by article 45, paragraphs 3-octies and 3-decies, of Legislative Decree no. 73/2022, converted by Law no. 122 of 4 August 2022" by not adjusting the securities to the realizable value deducible from market trends as of 31 December 2023. The effects on net equity are described in the explanatory notes.

Our opinion is not expressed with comments with reference to this aspect.

Responsibility of the Directors and the board of statutory Auditors for the financial statements

The Directors are responsible for the preparation of financial statements that give a true and fair view in accordance with the Italian law governing financial statements, and, within the terms established by law, for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or to behaviors or to unintentional events.

The Directors are responsible for assessing the Company's ability to continue operating as a going entity and, in the preparation of the financial statements, for the appropriateness of the use of the business continuity assumption, as well as for adequate disclosure on the matter. In the drafting of the financial statements the Directors use the assumption of business continuity, unless they have assessed that the conditions exist for the liquidation of the Company or for the interruption of the activity or they have no realistic alternatives to these choices.

The board of auditors is responsible for supervising, within the terms established by law, the process of drafting the Company's financial information.

Auditor's responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (ISA Italia) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As a part of an audit in accordance with International Standards On Auditing (ISA Italia), we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- have identified and assessed the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- have obtained an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in the circumstances, but not for the propose of expressing an opinion on the effectiveness of the Company's internal control;
- have evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors;
- have concluded on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- have evaluated the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a fair presentation.

We have communicated with those charged with governance, identified at an appropriate level as required by ISA Italia, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and statutory provisions

Opinion pursuant to art. 14, paragraph 2, letter e), Legislative Decree 39/10

The Directors of Manens S.p.A. are responsible for the preparation of the report on operations of Manens S.p.A. as of December 31, 2023, including its consistency with the related financial statements and its compliance with the law.

We have carried out the procedures set forth in the Auditing Standard (SA Italia) No. 720B in order to express an opinion on the consistency of the report on operations with the financial statements of Manens S.p.A. as of December 31, 2022 and on its compliance with the law, as well as to make a statement about any material misstatement.

In our opinion, the report on operations is consistent with the financial statements of Manens S.p.A. as of December 31, 2023, and is prepared in accordance with the law.

With reference to the statement referred to in art. 14, paragraph 2 letter e), of Legislative Decree 39/10, made on the basis of the knowledge and understanding of the entity and of the related context acquired during the audit, we have nothing to report.

Treviso, 25 July 2024

Ria Grant Thornton S.p.A.



Mauro Polin
Partner

N. PRA/114078/2024/CPDAUTO

PADUA, 07/08/2024

RECEIPT OF THE ELECTRONIC SUBMISSION TO THE
COMPANY REGISTRY OFFICE OF PADUA
OF THE FOLLOWING DOCUMENTS AND APPLICATIONS:

REGARDING THE COMPANY:
MANENS SOCIETA' PER AZIONI

LEGAL STATUS: LIMITED COMPANY BY SHARES
TAX CODE AND REGISTRATION NUMBER : 04387520283
IN THE COMPANY REGISTRY OFFICE OF PADUA

PROVINCE ABBREVIATION AND ECONOMIC AND ADMINISTRATIVE INDEX (REA): PD-385357

LIST OF SUBMITTED DOCUMENTS:

- | | |
|---|---------------------------|
| 1) 711 FINANCIAL STATEMENTS | DOCUMENT DATE: 31/12/2023 |
| 2) 508 SHARHOLDERS' LIST COMMUNICATION
SHAREHOLDERS' LIST CONFIRMATION | DOCUMENT DATE: 26/07/2024 |

LIST OF THE SUBMITTED FORMS:

B SUBMISSION OF FINANCIAL STATEMENTS
S LIST OF SHAREHOLDERS AND RIGHTS OWNERS ON SHARES OR QUOTAS

APPLICATION DATE: 07/08/2024 PROTOCOL DATE: 07/08/2024

REFERENCE ADDRESS: BMBNCL63P28L736Z-BOMBASSEI NICOLA-CGEREMI

Details of the digital signature

Digitally signed by Andrea Malagugini
Date: 07/08/2024 15:52:58 CEST
Reason: Conservatore Registro Imprese
Location: C.C.I.A.A. di PADOVA

CASSETTO DIGITALE DELL'IMPRENDITORE

**Meno costi,
più business.**

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e bilanci della tua impresa,
senza costi, sempre e ovunque.



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CAMERE DI COMMERCIO
DIGITALIA



PDRIPRA



0001140782024

N. PRA/114078/2024/CPDAUTO

PADUA, 07/08/2024

DETAIL OF ALL THE OPERATIONS MADE ON THE AMOUNTS

ITEM PAID	PAYMENT MODE	AMOUNT	DATE/TIME
SECRETARIAL FEE	AUTOMATIC PAYMENT	**62,40**	07/08/2024 15:52:55
STAMP DUTY	AUTOMATIC PAYMENT	**65,00**	07/08/2024 15:52:55

RESULTING CORRECT FOR:

STAMPS	**65,00**	AUTOMATIC PAYMENT
DUTIES	**62,40**	AUTOMATIC PAYMENT
TOTAL	EURO	**127,40**

*** Payment made in in Euro ***

OFFICER'S SIGNATURE
AUTOMATIC REGISTRATION

OFFICER RESPONSIBLE FOR THE PROCESS AS PER THE PURPOSES OF LAW 241/1990:

- CONDE' MARIAGRAZIA: NOTIFICATIONS OF COMPANY PROCEEDINGS, REA
- FABRIS CHIARA: NOTIFICATIONS SALES AGENTS, BROKERS, FORWARDERS, MARITIME BROKERS
- FABRIS CHIARA: FINANCIAL STATEMENTS SUBMISSION
- COLUSSI NADIA: NOTIFICATIONS OF REGULATED ACTIVITIES

Protocol date and time: 07/08/2024 15:52:55

Date and time of this printing receipt: 07/08/2024 15:52:56

CASSETTO DIGITALE DELL'IMPRENDITORE

**Meno costi,
più business.**

Accedi a visure, pratiche
e bilanci della tua impresa,
senza costi, sempre e ovunque.



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 CAMERE DI COMMERCIO
DITALIA



PDRIPRA



0001140782024



Manens S.p.A.

Società per Azioni.

Working Capital € 1.000.000,00 f.p.

C.C.I.A.A. of Padua Reg.No. PD-385357

Fiscal Code and VAT No. 04387520283

www.manens.com info@manens.com

Legal and Operative Office

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Branch KSA

Riyadh - 7842 King Abdul Aziz Branch Road, Exit 5,
Al Murooj Center n.1 – P.O. Box 21506, Riyadh 11485, KSA



manens

ENGINEERING & ARCHITECTURE

2022 Financial Statements



03. 2022 Statutory Financial Statement Profit and Loss Account | Income Statement

ANNUAL FINANCIAL STATEMENTS

General information

Name: MANENS S.p.A.
Registered office: CORSO STATI UNITI 56 – 35127 PADUA
Share capital: 1,000,000 €
Share capital fully paid-in: Yes
Chamber of Commerce Code: PD
VAT Number.: IT04387520283
Tax Code: IT04387520283
Economic and Administrative Index (REA) no.: 385357
Legal Status: Company Limited By Shares
Company under liquidation: NO
Company with sole shareholder: NO
Company subjected to third party management and coordination: YES
Name of the company or entity managing and coordinating: TiFS Partecipazioni S.r.l.
Member of a Group: NO
Name of the holding company: TiFS Partecipazioni S.r.l.
Country of the holding company: Italy

Financial statements at 31 December 2022

Balance sheet

ASSETS	31/12/2022	31/12/2021
A) Amounts due from shareholders for outstanding payments		
Paid-in	-	-
To be paid	-	-
Total amounts due from shareholders for outstanding payments (A)	-	-
B) Fixed assets		
I - Intangible fixed assets		
1) Start-up and capital costs	12.657	-
2) R&D and advertising costs	16.865	-
3) Patent rights and similar rights	-	-
4) Licenses, trademarks and similar rights	131.334	153.463
5) Goodwill	2.202.059	-
6) Assets under construction and payments on account	-	-
7) Others	358.787	401.278
Total intangible fixed assets	2.721.700	554.741
II - Tangible fixed assets		
1) Land and buildings	-	-
2) Plant and machinery	40.988	18.047
3) Industrial and commercial equipment	18.487	5.120
4) Other assets	293.635	330.726
5) Assets under construction and payments on account	-	-
Total tangible fixed assets	353.110	353.892
III – Financial fixed assets		
1) equity investments in:		
a) subsidiary companies	2.000	3.480.083
b) associated companies	-	-
c) parent companies	-	-
d) toward third parties	-	-
d-bis) other companies	60.717	58.025
Total equity investments	62.717	3.538.108
2) receivables:		
a) toward subsidiary companies		
- due within the next 12 months	-	-

- due after the next 12 months	-	-
Total receivables toward subsidiary companies	-	-
b) toward associated companies		
- due within the next 12 months	-	-
- due after the next 12 months	-	-
Total receivables toward associated companies	-	-
c) toward parent companies		
- due within the next 12 months	134.608	1.118.180
- due after the next 12 months	-	-
Total receivables toward parent companies	134.608	1.118.180
d) toward undertakings under the control of parent companies		
- due within the next 12 months	420.000	420.000
- due after the next 12 months	-	-
Total receivables toward undertakings under the control of parent companies	420.000	420.000
d-bis) toward other companies		
- due within the next 12 months	265.580	239.210
- due after the next 12 months	-	1.500
Total receivables toward other companies	265.580	240.710
Total receivables	820.188	1.778.890
3) Other securities	-	-
4) Own shares	224.495	-
Total financial fixed assets	1.107.400	5.316.998
TOTAL FIXED ASSETS (B)	4.182.210	6.225.630

C) Current assets

I - Inventories

1) Raw, ancillary and consumable materials	-	-
2) Work in progress and semi-finished products	-	-
3) Contract work in progress	3.987.532	917.746
4) Finished products and goods for re-sale	-	-
5) Advance payments	-	-
Total inventories	3.987.532	917.746
Total tangible fixed assets held for sale	-	-

II - Receivables

1) toward customer trade receivables		
- due within the next 12 months	22.327.414	30.612.464
- due after the next 12 months	-	-
Total customer trade receivables	22.327.414	30.612.464
2) toward subsidiaries companies	-	-

- due within the next 12 months	-	-
- due after the next 12 months	-	-
Total toward subsidiaries companies	-	-
3) toward associated companies		
- due within the next 12 months	-	-
- due after the next 12 months	-	-
Total receivables toward associated companies	-	-
4) toward parent companies		
- due within the next 12 months	-	-
- due after the next 12 months	-	-
Total receivables toward parent companies	-	-
5) toward undertakings under the control of parent companies		
- due within the next 12 months	-	-
- due after the next 12 months	-	-
Total receivables toward undertakings under the control of parent companies	-	-
5-bis) tax authority receivables		
- due within the next 12 months	1.308.911	778.738
- due after the next 12 months	16.116	16.116
Total tax receivables	1.325.027	794.854
5-ter) deferred tax assets	1.128.618	1.219.186
5-quater) toward other companies		
- due within the next 12 months	1.106.484	1.034.281
- due after the next 12 months	-	-
Total receivables toward other companies	1.106.484	1.034.281
Total receivables	25.887.542	33.660.785

III – Short-term financial assets

1) Equity investments in subsidiary companies	-	-
2) Equity investments in associated companies	-	-
3) Equity investments in parent companies	-	-
3-bis) Equity investments toward third parties	-	-
4) Other equity investments	-	-
5) Own shares	-	-
6) Other securities	16.219.822	16.378.275
Financial activities for centralized cash-flow accounting activities		
Total Short-term financial assets	16.219.822	16.378.275

IV – Cash and cash equivalents

1) Checking and saving accounts	20.056.317	9.073.518
2) Cheques	-	-

3) Petty cash	16.249	12.846
Total cash and cash equivalents	20.072.566	9.086.363
TOTAL CURRENT ASSETS (C)	66.167.463	60.043.169
D) Accruals and deferrals	678.561	520.937
TOTAL ASSETS	71.028.234	66.789.737

LIABILITIES

A) Shareholders' equity

I - Share capital	1.000.000	500.000
II - Share premium reserve	3.027.603	3.461.956
III - Revaluation reserves	-	-
IV - Legal reserve	150.017	150.017
V – Statutory reserves	-	-
VI - Other reserves listed below:	-	-
Extraordinary reserve	3.889.543	73.468
Reserve from exceptions (Italian civil code art. 2423)	-	-
Reserve shares of the parent company	-	-
Reserve from revaluation of equity investments	-	-
Payments for capital increase	-	-
Payments for future capital increase	-	-
Informal capital contributions	-	-
Contributions to cover losses	-	-
Reserve from reduction of share capital	-	-
Merger surplus reserve	-	-
Reserve for unrealized exchange gains	1.083.951	1.122.535
Reserve from translation	506.851	(262.338)
Others	-	-
Total other reserves	5.480.345	933.666
VII – Reserve for hedging operations of expected cash flow	224.495	(11.074)
VIII – Retained (loss) earnings	-	-
IX – Profit (loss) for the year	3.456.139	3.777.491
X – Negative Reserve for Company's Shares in Portfolio	-	-
TOTAL SHAREHOLDERS' EQUITY	13.338.599	8.812.056
B) Provisions for risks and expenses		
1) Pensions and similar commitments	77.470	77.470
2) For taxes, including deferred taxes	-	-
3) Provisions for derivative financial instruments (liabilities)	-	11.074
4) Others	1.870.000	3.693.807

TOTAL PROVISIONS FOR RISKS AND EXPENSES

1.947.4703.782.351**C) Reserve for employee leaving indemnities****3.921.017****2.623.883****D) Payables**

1) Bonds

- due within the next 12 months

-

-

- due after the next 12 months

-

-

Total bonds

-

-

2) Convertible bonds

- due within the next 12 months

-

-

- due after the next 12 months

-

-

Total convertible bonds

-

-

3) Amounts due to shareholders for loans

- due within the next 12 months

-

-

- due after the next 12 months

-

-

Total amounts due to shareholders for loans

-

-

4) Amounts due to banks

- due within the next 12 months

6.927.523

6.994.423

- due after the next 12 months

5.096.902

3.326.176

Total amounts due to banks

12.024.425

10.320.599

5) Amounts owed to others

- due within the next 12 months

-

-

- due after the next 12 months

-

-

Total amounts owed to others

-

-

6) Advance payments

- due within the next 12 months

6.002.715

5.732.996

- due after the next 12 months

-

-

Total advance payments

6.002.715

5.732.996

7) Amounts payable to suppliers

- due within the next 12 months

14.959.704

17.652.493

- due after the next 12 months

-

-

Total amounts payable to suppliers

14.959.704

17.652.493

8) Payables represented by credit papers

- due within the next 12 months

-

-

- due after the next 12 months

-

-

Total payables represented by credit papers

-

-

9) Amounts owed to subsidiary companies

- due within the next 12 months

-

-

- due after the next 12 months

-

-

Total amounts owed to subsidiary companies

-

-

10) Amounts due to associated companies

- due within the next 12 months

-

-

- due after the next 12 months	-	-
Total amounts due to associated companies	-	-
11) Amounts due to parent companies		
- due within the next 12 months	402.859	1.148.862
- due after the next 12 months	-	-
Total amounts due to parent companies	402.859	1.148.862
11-bis) Amounts due toward third parties		
- due within the next 12 months	-	-
- due after the next 12 months	-	-
Total amounts due toward third parties	-	-
12) Amounts due to tax authorities		
- due within the next 12 months	3.641.712	638.344
- due after the next 12 months	-	-
Total amounts due to tax authorities	3.641.712	638.344
13) Amounts due to social security and welfare institutions		
- due within the next 12 months	1.173.044	720.848
- due after the next 12 months	-	-
Total amounts due to social security and welfare institutions	1.173.044	720.848
14) Other payables		
- due within the next 12 months	13.342.003	15.107.402
- due after the next 12 months	-	-
Total other payables	13.342.003	15.107.402
TOTAL PAYABLES	51.546.463	51.321.544
E) Accruals and deferrals	274.684	249.903
TOTAL LIABILITIES	71.028.234	66.789.737

Profit and loss statement

PROFIT AND LOSS STATEMENT	31/12/2022	31/12/2021
A) Value of production		
1) Revenue from sales and services	15.307.538	7.794.557
2) Variations of inventory of semi-finished and finished products	-	-
3) Variations of contract work in progress	22.169.155	18.702.210
4) Assets improvements for internal work	-	-
5) Other revenues and incomes		
Grants related to income	5.278	-
Others	886.732	4.054.941
Total other revenues and incomes	892.010	4.054.941
TOTAL VALUE OF PRODUCTION	38.368.703	30.551.808
B) Costs of production:		
6) for Raw, ancillary and consumable materials and goods for re-sale	69.680	51.633
7) for Services	10.887.888	8.065.028
8) for Use of assets owned by others	1.370.162	1.140.805
9) for Employees:		
a) Wages and salaries	14.583.314	11.464.327
b) Social security	2.037.120	1.362.822
c) Employee leaving indemnity	1.169.732	823.473
d) Pension costs and similar	-	-
e) Other costs	306.350	298.942
Total costs for Employees	18.096.517	13.949.564
10) Amortization and depreciation		
a) Amortization of intangible fixed assets	406.692	142.971
b) Amortization of tangible fixed assets	223.204	186.786
c) Other depreciation	-	-
d) Depreciation of current receivables and cash funds	128.283	158.756
Total costs for Amortization and depreciation	761.179	488.513
11) Changes in inventories of raw, ancillary and consumable materials and goods for re-sale	-	-
12) Provisions for risks and expenses	-	-
13) Other provisions	250.000	300.000
14) Other operating expenses	1.780.849	894.857
TOTAL COSTS OF PRODUCTION	33.216.274	24.890.399
DIFFERENCE BETWEEN VALUE AND COST OF PRODUCTION (A-B)	5.152.429	5.661.308

C) Financial income and expenses

15) Income from equity investments		
- from subsidiary companies:	-	-
- from associated companies:	-	-
- from parent companies:	-	-
- from undertakings under the control of parent:	-	-
- others:	-	-
Total income from equity investments	-	-
16) Other financial income		
a) from receivables included in fixed assets	-	-
- from subsidiary companies:	-	-
- from associated companies:	-	-
- from parent companies:	-	-
- from undertakings under the control of parent:	-	-
- others:	-	-
Total income from receivables included in fixed assets	-	-
b) from securities included under fixed assets which are not investments.	-	-
c) from securities included under assets forming part of working capital which are not investments.	91.364	88.887
d) other income	-	-
- from subsidiary companies:	-	-
- from associated companies:	-	-
- from parent companies:	-	-
- from undertakings under the control of parent:	-	-
- others:	14.604	34.709
Total income different from the above	14.604	34.709
Total other financial income	105.968	123.595
17) Interests and other financial expenses		
- from subsidiary companies:	-	-
- from associated companies:	-	-
- from parent companies:	-	-
- from undertakings under the control of parent:	-	-
- others:	152.436	67.017
Total interests and other financial expenses	152.436	67.017
17-bis) Exchange rate gains and losses	(80.144)	(360.153)
TOTAL FINANCIAL INCOME AND EXPENSES (15 + 16 – 17 + 17-bis)	(126.612)	(303.575)

D) Financial assets adjustments

18) Revaluations		
a) of equity interests	-	-

b) of financial fixed assets not representing equity investments	-	-
c) from securities included under assets forming part of working capital which are not investments	-	-
d) derivative financial instruments	-	-
Total revaluations	-	-
19) Write-downs		
a) of equity investments	-	-
b) of financial fixed assets not representing equity investments	-	-
c) from securities included under assets forming part of working capital which are not investments	-	26.630
d) derivative financial instruments	-	-
Total Write-downs	-	26.630
TOTAL FINANCIAL ASSETS ADJUSTMENTS (18 - 19)	-	(26.630)
EARNINGS BEFORE INTERESTS (A-B+/-C+/-D)	5.025.817	5.331.104
20) Corporation tax		
current taxes	1.479.109	978.873
tax of prior period	-	-
deferred and prepaid tax	90.568	574.740
Income from participation to the tax consolidation scheme (tax transparency)	-	-
TOTAL CORPORATION TAX	1.569.678	1.553.613
21) Net income (loss) for the year	3.456.139	3.777.491

These financial statements is in conformity with the accounting records.

Chairman of the Board of Directors

(Giorgio Finotti)



07. Certification Report by the Auditor

**Report by the auditing company
pursuant to art. 14 of Decree-Law 27.1.2010, No. 39**

Ria Grant Thornton S.p.A.
Galleria Europa, 4
35137 Padova
T +39 049 8756227
F +39 049 663927

*To the Shareholders of
Manens S.p.A.*

Report on the financial statements

Opinion

We have audited the financial statements of Manens S.p.A. (the Company), which comprise the balance sheet as at December 31, 2022, the statement of income and statement of cash flows for the year then ended and the explanatory notes.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at December 31, 2022, and of its financial performance and its cash flows for the year then ended in accordance with the Italian law governing financial statements.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISA Italia). Our responsibilities under those standards are further described in the Auditor's responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirements applicable under Italian law to the audit of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Relazione sulla revisione contabile del bilancio d'esercizio

Information reminder

Without changing our opinion, we draw attention to what is reported in the paragraph "Foreword" of the explanatory notes where information is given regarding the merging operations by incorporation of Steam S.r.l. companies with legal effect from 27 December 2022 and with accounting and tax effects backdated to 1 January 2022. The effects on the financial statements of these operations are highlighted in the explanatory notes.

Responsibility of the Directors and the board of statutory Auditors for the financial statements

The Directors are responsible for the preparation of financial statements that give a true and fair view in accordance with the Italian law governing financial statements, and, within the terms established by law, for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or to behaviors or to unintentional events.

The Directors are responsible for assessing the Company's ability to continue operating as a going entity and, in the preparation of the financial statements, for the appropriateness of the use of the business continuity assumption, as well as for adequate disclosure on the matter. In the drafting of the financial statements the Directors use the assumption of business continuity, unless they have assessed that the conditions exist for the liquidation of the Company or for the interruption of the activity or they have no realistic alternatives to these choices.

The board of auditors is responsible for supervising, within the terms established by law, the process of drafting the Company's financial information.

Auditor's responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (ISA Italia) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As a part of an audit in accordance with International Standards On Auditing (ISA Italia), we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- have identified and assessed the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- have obtained an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in the circumstances, but not for the propose of expressing an opinion on the effectiveness of the Company's internal control;
- have evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors;
- have concluded on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- have evaluated the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a fair presentation.

We have communicated with those charged with governance, identified at an appropriate level as required by ISA Italia, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and statutory provisions

Opinion pursuant to art. 14, paragraph 2, letter e), Legislative Decree 39/10

The Directors of Manens S.p.A. are responsible for the preparation of the report on operations of Manens S.p.A. as of December 31, 2022, including its consistency with the related financial statements and its compliance with the law.

We have carried out the procedures set forth in the Auditing Standard (SA Italia) No. 720B in order to express an opinion on the consistency of the report on operations with the financial statements of Manens S.p.A. as of December 31, 2022 and on its compliance with the law, as well as to make a statement about any material misstatement.

In our opinion, the report on operations is consistent with the financial statements of Manens S.p.A. as of December 31, 2022, and is prepared in accordance with the law.

With reference to the statement referred to in art. 14, paragraph 2 letter e), of Legislative Decree 39/10, made on the basis of the knowledge and understanding of the entity and of the related context acquired during the audit, we have nothing to report.

Paduva, 27 July 2023

Ria Grant Thornton S.p.A.



Mauro Polin
Partner



N. PRA/104442/2023/CPDAUTO

PADUA, 10/08/2023

RECEIPT OF THE ELECTRONIC PRESENTATION TO THE
COMPANY REGISTRY OFFICE OF PADUA
OF THE FOLLOWING DOCUMENTS AND APPLICATIONS:

REGARDING THE COMPANY:
MANENS LLC

LEGAL STATUS: COMPANY LIMITED BY SHARES
TAX CODE AND REGISTRATION NUMBER: 04387520283
IN THE COMPANY REGISTRY OFFICE OF PADUA

PROVINCE ABBREVIATION AND ECONOMIC AND ADMINISTRATIVE INDEX (REA) No. PD-385357

LIST OF THE DOCUMENTS SUBMITTED:

- | | |
|---|---------------------------|
| 1) 711 FINANCIAL STATEMENTS | DOCUMENT DATE: 31/12/2022 |
| 2) 508 SHAREHOLDERS' LIST COMMUNICATION | DOCUMENT DATE: 28/07/2023 |

LIST OF THE FORMS SUBMITTED:

B	SUBMISSION OF FINANCIAL STATEMENTS
S RIQ 03	SHAREHOLDERS' LIST
S RIQ 04	ANALYTICAL INDICATION OF CHANGES IN SHARES, SHARES, CONSORTIA MEMBERS

DATE OF THE APPLICATION: 10/08/2023 PROTOCOL DATE: 10/08/2023

REFERENCE ADDRESS: BMBNCL63P28L736Z-BOMBASSEI NICOLA-ACAMPAC

Details of the digital signature

Digitally signed by ANDREA MALAGUGINI
Date: 10/08/2023 16:49:47 CEST
Reason: Conservatore Registro Imprese
Location: C.C.I.A.A. di PADOVA

CASSETTO DIGITALE DELL'IMPRENDITORE

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DITALIA



PDRIPRA



0001044422023



N. PRA/104442/2023/CPDAUTO

PADUA, 10/08/2023

DETAIL OF ALL THE OPERATIONS MADE ON THE AMOUNTS

ITEM PAID	PAYMENT, METHOD	AMOUNT	DATE/TIME
SECRETARIAL FEES	AUTOMATIC PAYMENT	**62,30**	10/08/2023 16:49:45
STAMP DUTY	AUTOMATIC PAYMENT	**65,00**	10/08/2023 16:49:45

RESULTING CORRECT FOR:

STAMPS	**65,00**	AUTOMATIC PAYMENT
DUTIES	**62,30**	AUTOMATIC PAYMENT
TOTAL	EUROS	**127,30**

*** Payment made in Euro ***

OFFICER'S SIGNATURE
AUTOMATIC REGISTRATION

OFFICER RESPONSIBLE FOR THE PROCESS FOR THE PURPOSES OF LAW 241/1990:

- CONDE' MARIAGRAZIA: COMPANY REGISTER CORPORATE DOCUMENTS NOTIFICATIONS, REA
- FABRIS CHIARA: NOTIFICATIONS SALES AGENTS, BROKERS, MARITIME BROKERS
- FABRIS CHIARA: SUBMISSION OF FINANCIAL STATEMENTS
- MALAGUGINI ANDREA: NOTIFICATIONS OF REGULATED ACTIVITIES

Protocol date and time: 10/08/2023 16:49:45

Date and time of this printing receipt: 10/08/2023 16:49:45

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0001044422023



Manens S.p.A.

Società per Azioni.

Working Capital € 1.000.000,00 f.p.

C.C.I.A.A. of Padua Reg.No. PD-385357

Fiscal Code and VAT No. 04387520283

www.manens.com info@manens.com

Legal and Operative Office

Padua - Corso Stati Uniti, 56, 35127 T. +39 049 8705110

Other offices

Verona - Via Campofiore, 21 37129 T. +39 045 8036100

Padua - Via Venezia, 59/15-C T. +39 049 8691111

Bari - O. Mazzitelli, 130 T. +39 080 5045511

Branch KSA

Riyadh - 7842 King Abdul Aziz Branch Road, Exit 5,
Al Murooj Center n.1 – P.O. Box 21506, Riyadh 11485, KSA



Manens-Tifs
INGEGNERIA

2021 Financial Statement

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01. 2022 Balance Sheet and P&L

02. Auditor Certification Report

Manens-Tifs S.p.a.

Corso Stati Uniti n. 56
35127 Padua-ITALY
Ph. +39 049 8705110
Fax +39 049 6988201
info@manens-tifs.it
www.manens-tifs.it

Limited Company
Working Capital Euro 500.000,00
Chamber of Commerce (C.C.I.A.A.) of Padua
Company Register (R.E.A.) PD-385357
Fiscal Code and VAT Nr.04387520283

All images here contained are taken from the volume "University Integrated Healthcare Company of Verona - Borgo Trento and Borgo Roma Hospitals" issued by Manens-Tifs

01. 2022 Balance Sheet and P&L



*Inpatient and Outpatient Services Building - Mother & Child Hospital
Borgo Trento Verona*

ANNUAL FINANCIAL STATEMENTS

General information

Name: MANENS - TIFS S.p.A.
Registered office: CORSO STATI UNITI 56 – 35127 PADUA
Share capital: 500,000 €
Share capital fully paid-in: Yes
Chamber of Commerce Code: PD
VAT Number.: IT04387520283
Tax Code: IT04387520283
Economic and Administrative Index (REA) no.: 385357
Legal Status: Company Limited By Shares
Company under liquidation: NO
Company with sole shareholder: NO
Company subjected to third party management and coordination: YES
Name of the company or entity managing and coordinating: TIFS Partecipazioni S.r.l.
Member of a Group: NO
Name of the holding company: TIFS Partecipazioni S.r.l.
Country of the holding company: Italy

Financial statements at 31 December 2021

Balance sheet

ASSETS	31/12/2021	31/12/2020
A) Amounts due from shareholders for outstanding payments		
Paid-in	-	-
To be paid	-	-
Total amounts due from shareholders for outstanding payments (A)	<u>-</u>	<u>-</u>
B) Fixed assets		
I - Intangible fixed assets		
1) Start-up and capital costs	-	-
2) R&D and advertising costs	-	-
3) Patent rights and similar rights	-	-
4) Licenses, trademarks and similar rights	153.463	18.357
5) Goodwill	-	-
6) Assets under construction and payments on account	-	-
7) Others	401.278	7.042
Total intangible fixed assets	<u>554.741</u>	<u>25.399</u>
II - Tangible fixed assets		
1) Land and buildings	-	-
2) Plant and machinery	18.047	25.279
3) Industrial and commercial equipment	5.120	7.322
4) Other assets	330.726	476.694
5) Assets under construction and payments on account	-	-
Total tangible fixed assets	<u>353.892</u>	<u>509.295</u>
III – Financial fixed assets		
1) equity investments in:		
a) subsidiary companies	3.480.083	-
b) associated companies	-	-
c) parent companies	-	-
d) toward third parties	-	-
d-bis) other companies	58.025	58.025
Total equity investments	3.538.108	58.025
2) receivables:		
a) toward subsidiary companies		
- due within the next 12 months	-	-

- due after the next 12 months	-	-
Total receivables toward subsidiary companies	-	-
b) toward associated companies		
- due within the next 12 months	-	-
- due after the next 12 months	-	-
Total receivables toward associated companies	-	-
c) toward parent companies		
- due within the next 12 months	1.118.180	1.869.350
- due after the next 12 months	-	-
Total receivables toward parent companies	1.118.180	1.869.350
d) toward undertakings under the control of parent companies		
- due within the next 12 months	420.000	420.000
- due after the next 12 months	-	-
Total receivables toward undertakings under the control of parent companies	420.000	420.000
d-bis) toward other companies		
- due within the next 12 months	239.210	571.038
- due after the next 12 months	1.500	3.500
Total receivables toward other companies	240.710	574.538
Total receivables	1.778.890	2.863.888
3) Other securities	-	-
4) Own shares	-	-
Total financial fixed assets	5.316.998	2.921.913
TOTAL FIXED ASSETS (B)	6.225.630	3.456.606

C) Current assets

I - Inventories

1) Raw, ancillary and consumable materials	-	-
2) Work in progress and semi-finished products	-	-
3) Contract work in progress	917.746	1.394.975
4) Finished products and goods for re-sale	-	-
5) Advance payments	-	-
Total inventories	917.746	1.394.975
Total tangible fixed assets held for sale	-	-

II - Receivables

1) toward customer trade receivables		
- due within the next 12 months	30.612.464	31.713.549
- due after the next 12 months	-	-
Total customer trade receivables	30.612.464	31.713.549
2) toward subsidiaries companies	-	-

- due within the next 12 months	-	-
- due after the next 12 months	-	-
Total toward subsidiaries companies	-	-
3) toward associated companies		
- due within the next 12 months	-	-
- due after the next 12 months	-	-
Total receivables toward associated companies	-	-
4) toward parent companies		
- due within the next 12 months	-	-
- due after the next 12 months	-	-
Total receivables toward parent companies	-	-
5) toward undertakings under the control of parent companies		
- due within the next 12 months	-	-
- due after the next 12 months	-	-
Total receivables toward undertakings under the control of parent companies	-	-
5-bis) tax authority receivables		
- due within the next 12 months	778.738	496.544
- due after the next 12 months	16.116	16.116
Total tax receivables	794.854	512.660
5-ter) deferred tax assets	1.219.186	1.793.926
5-quater) toward other companies		
- due within the next 12 months	1.034.281	2.652.679
- due after the next 12 months	-	-
Total receivables toward other companies	1.034.281	2.652.679
Total receivables	33.660.785	36.672.814

III – Short-term financial assets

1) Equity investments in subsidiary companies	-	-
2) Equity investments in associated companies	-	-
3) Equity investments in parent companies	-	-
3-bis) Equity investments toward third parties	-	-
4) Other equity investments	-	-
5) Own shares	-	-
6) Other securities	16.378.275	15.158.967
Financial activities for centralized cash-flow accounting activities		
Total Short-term financial assets	16.378.275	15.158.967

IV – Cash and cash equivalents

1) Checking and saving accounts	9.073.518	10.437.988
2) Cheques	-	-

3) Petty cash	12.846	7.226
Total cash and cash equivalents	9.086.363	10.445.214
TOTAL CURRENT ASSETS (C)	60.043.169	63.671.970
D) Accruals and deferrals	520.937	424.977
TOTAL ASSETS	66.789.737	67.553.553

LIABILITIES

A) Shareholders' equity

I - Share capital	500.000	500.000
II - Share premium reserve	3.461.956	3.461.956
III - Revaluation reserves	-	-
IV - Legal reserve	150.017	150.017
V – Statutory reserves	-	-
VI - Other reserves listed below:	-	-
Extraordinary reserve	73.468	12.077.389
Reserve from exceptions (Italian civil code art. 2423)	-	-
Reserve shares of the parent company	-	-
Reserve from revaluation of equity investments	-	-
Payments for capital increase	-	-
Payments for future capital increase	-	-
Informal capital contributions	-	-
Contributions to cover losses	-	-
Reserve from reduction of share capital	-	-
Merger surplus reserve	-	-
Reserve for unrealized exchange gains	1.122.535	-
Reserve from translation	(262.338)	(2.320.211)
Others	-	-
Total other reserves	933.666	9.757.178
VII – Reserve for hedging operations of expected cash flow	(11.074)	(47.762)
VIII – Retained (loss) earnings	-	-
IX – Profit (loss) for the year	3.777.491	4.559.076
X – Negative Reserve for Company's Shares in Portfolio	-	-
TOTAL SHAREHOLDERS' EQUITY	8.812.056	18.380.465
B) Provisions for risks and expenses		
1) Pensions and similar commitments	77.470	77.470
2) For taxes, including deferred taxes	-	-
3) Provisions for derivative financial instruments (liabilities)	11.074	47.762
4) Others	3.693.807	5.453.807

TOTAL PROVISIONS FOR RISKS AND EXPENSES

3.782.351

5.579.039

C) Reserve for employee leaving indemnities

2.623.883

2.250.534

D) Payables

1) Bonds

- due within the next 12 months

-

-

- due after the next 12 months

-

-

Total bonds

-

-

2) Convertible bonds

- due within the next 12 months

-

-

- due after the next 12 months

-

-

Total convertible bonds

-

-

3) Amounts due to shareholders for loans

- due within the next 12 months

-

-

- due after the next 12 months

-

-

Total amounts due to shareholders for loans

-

-

4) Amounts due to banks

- due within the next 12 months

6.994.423

6.694.541

- due after the next 12 months

3.326.176

5.152.010

Total amounts due to banks

10.320.599

11.846.551

5) Amounts owed to others

- due within the next 12 months

-

-

- due after the next 12 months

-

-

Total amounts owed to others

-

-

6) Advance payments

- due within the next 12 months

5.732.996

7.897.075

- due after the next 12 months

-

-

Total advance payments

5.732.996

7.897.075

7) Amounts payable to suppliers

- due within the next 12 months

17.652.493

17.631.987

- due after the next 12 months

-

-

Total amounts payable to suppliers

17.652.493

17.631.987

8) Payables represented by credit papers

- due within the next 12 months

-

-

- due after the next 12 months

-

-

Total payables represented by credit papers

-

-

9) Amounts owed to subsidiary companies

- due within the next 12 months

-

-

- due after the next 12 months

-

-

Total amounts owed to subsidiary companies

-

-

10) Amounts due to associated companies

- due within the next 12 months

-

-

- due after the next 12 months	-	-
Total amounts due to associated companies	-	-
11) Amounts due to parent companies		
- due within the next 12 months	1.148.862	799.008
- due after the next 12 months	-	-
Total amounts due to parent companies	1.148.862	799.008
11-bis) Amounts due toward third parties		
- due within the next 12 months	-	-
- due after the next 12 months	-	-
Total amounts due toward third parties	-	-
12) Amounts due to tax authorities		
- due within the next 12 months	638.344	572.403
- due after the next 12 months	-	-
Total amounts due to tax authorities	638.344	572.403
13) Amounts due to social security and welfare institutions		
- due within the next 12 months	720.848	643.405
- due after the next 12 months	-	-
Total amounts due to social security and welfare institutions	720.848	643.405
14) Other payables		
- due within the next 12 months	15.107.402	1.949.823
- due after the next 12 months	-	-
Total other payables	15.107.402	1.949.823
TOTAL PAYABLES	51.321.544	41.340.252
E) Accruals and deferrals	249.903	3.263
TOTAL LIABILITIES	66.789.737	67.553.553

Profit and loss statement

PROFIT AND LOSS STATEMENT	31/12/2021	31/12/2020
A) Value of production		
1) Revenue from sales and services	7.794.557	7.572.904
2) Variations of inventory of semi-finished and finished products	-	-
3) Variations of contract work in progress	18.702.210	22.354.187
4) Assets improvements for internal work	-	-
5) Other revenues and incomes		
Grants related to income	-	-
Others	4.054.941	3.073.244
Total other revenues and incomes	4.054.941	3.073.244
TOTAL VALUE OF PRODUCTION	30.551.808	33.000.334
B) Costs of production:		
6) for Raw, ancillary and consumable materials and goods for re-sale	51.633	47.265
7) for Services	8.065.028	7.441.424
8) for Use of assets owned by others	1.140.805	1.344.886
9) for Employees:		
a) Wages and salaries	11.464.327	12.465.150
b) Social security	1.362.822	1.372.222
c) Employee leaving indemnity	823.473	784.584
d) Pension costs and similar	-	-
e) Other costs	298.942	368.191
Total costs for Employees	13.949.564	14.990.147
10) Amortization and depreciation		
a) Amortization of intangible fixed assets	142.971	48.894
b) Amortization of tangible fixed assets	186.786	240.540
c) Other depreciation	-	-
d) Depreciation of current receivables and cash funds	158.756	161.051
Total costs for Amortization and depreciation	488.513	450.486
11) Changes in inventories of raw, ancillary and consumable materials and goods for re-sale	-	-
12) Provisions for risks and expenses	-	1.400.000
13) Other provisions	300.000	300.000
14) Other operating expenses	894.857	2.695.531
TOTAL COSTS OF PRODUCTION	24.890.399	28.669.739
DIFFERENCE BETWEEN VALUE AND COST OF PRODUCTION (A-B)	5.661.308	4.330.596

C) Financial income and expenses

15) Income from equity investments		
- from subsidiary companies:	-	-
- from associated companies:	-	-
- from parent companies:	-	-
- from undertakings under the control of parent:	-	-
- others:	-	-
Total income from equity investments	-	-
16) Other financial income		
a) from receivables included in fixed assets	-	-
- from subsidiary companies:	-	-
- from associated companies:	-	-
- from parent companies:	-	-
- from undertakings under the control of parent:	-	-
- others:	-	-
Total income from receivables included in fixed assets	-	-
b) from securities included under fixed assets which are not investments.	-	-
c) from securities included under assets forming part of working capital which are not investments.	88.887	106.844
d) other income	-	-
- from subsidiary companies:	-	-
- from associated companies:	-	-
- from parent companies:	-	-
- from undertakings under the control of parent:	-	-
- others:	34.709	39.919
Total income different from the above	34.709	39.919
Total other financial income	123.595	146.763
17) Interests and other financial expenses		
- from subsidiary companies:	-	-
- from associated companies:	-	-
- from parent companies:	-	-
- from undertakings under the control of parent:	-	-
- others:	67.017	48.658
Total interests and other financial expenses	67.017	48.658
17-bis) Exchange rate gains and losses	(360.153)	1.057.941
TOTAL FINANCIAL INCOME AND EXPENSES (15 + 16 – 17 + 17-bis)	(303.575)	1.156.047

D) Financial assets adjustments

18) Revaluations		
a) of equity interests	-	-

b) of financial fixed assets not representing equity investments	-	-
c) from securities included under assets forming part of working capital which are not investments	-	-
d) derivative financial instruments	-	-
Total revaluations	-	-
19) Write-downs		
a) of equity investments	-	-
b) of financial fixed assets not representing equity investments	-	-
c) from securities included under assets forming part of working capital which are not investments	26.630	-
d) derivative financial instruments	-	-
Total Write-downs	26.630	-
TOTAL FINANCIAL ASSETS ADJUSTMENTS (18 - 19)	(26.630)	-
EARNINGS BEFORE INTERESTS (A-B+/-C+/-D)	5.331.104	5.486.642
20) Corporation tax		
current taxes	978.873	1.489.602
tax of prior period	-	(108.316)
deferred and prepaid tax	574.740	(453.719)
Income from participation to the tax consolidation scheme (tax transparency)	-	-
TOTAL CORPORATION TAX	1.553.613	927.567
21) Net income (loss) for the year	3.777.491	4.559.076

These financial statements is in conformity with the accounting records.

Chairman of the Board of Directors

(Giorgio Finotti)

02.

Auditor Certification Report



Mother & Child Hospital - Borgo Trento Verona

**Relazione della società di revisione indipendente
ai sensi dell'art. 14 del D.Lgs. 27 gennaio 2010, n. 39**

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**Agli Azionisti della
Manens-Tifs S.p.A.**

Relazione sulla revisione contabile del bilancio d'esercizio

Giudizio

Abbiamo svolto la revisione contabile del bilancio d'esercizio di Manens-Tifs S.p.A. (la Società) costituito dallo stato patrimoniale al 31 dicembre 2021, dal conto economico, dal rendiconto finanziario per l'esercizio chiuso a tale data e dalla nota integrativa.

A nostro giudizio il bilancio d'esercizio fornisce una rappresentazione veritiera e corretta della situazione patrimoniale e finanziaria della Società al 31 dicembre 2021, del risultato economico e dei flussi di cassa per l'esercizio chiuso a tale data in conformità alle norme italiane che ne disciplinano i criteri di redazione.

Elementi alla base del giudizio

Abbiamo svolto la revisione contabile in conformità ai principi di revisione internazionali (ISA Italia). Le nostre responsabilità ai sensi di tali principi sono ulteriormente descritte nella sezione *Responsabilità della società di revisione per la revisione contabile del bilancio d'esercizio* della presente relazione. Siamo indipendenti rispetto alla Società in conformità alle norme e ai principi in materia di etica e di indipendenza applicabili nell'ordinamento italiano alla revisione contabile del bilancio. Riteniamo di aver acquisito elementi probativi sufficienti ed appropriati su cui basare il nostro giudizio.

Responsabilità degli amministratori e del collegio sindacale per il bilancio d'esercizio

Gli amministratori sono responsabili per la redazione del bilancio d'esercizio che fornisca una rappresentazione veritiera e corretta in conformità alle norme italiane che ne disciplinano i criteri di redazione e, nei termini previsti dalla legge, per quella parte del controllo interno dagli stessi ritenuta necessaria per consentire la redazione di un bilancio che non contenga errori significativi dovuti a frodi o a comportamenti o eventi non intenzionali.

Gli amministratori sono responsabili per la valutazione della capacità della Società di continuare ad operare come un'entità in funzionamento e, nella redazione del bilancio d'esercizio, per l'appropriatezza dell'utilizzo del presupposto della continuità aziendale, nonché per una adeguata informativa in materia. Gli amministratori utilizzano il presupposto della continuità aziendale nella redazione del bilancio d'esercizio a meno che abbiano valutato che sussistono le condizioni per la liquidazione della Società o per l'interruzione dell'attività o non abbiano alternative realistiche a tali scelte.

Il collegio sindacale ha la responsabilità della vigilanza, nei termini previsti dalla legge, sul processo di predisposizione dell'informativa finanziaria della Società.

Responsabilità della società di revisione per la revisione contabile del bilancio d'esercizio

I nostri obiettivi sono l'acquisizione di una ragionevole sicurezza che il bilancio d'esercizio nel suo complesso non contenga errori significativi, dovuti a frodi o a comportamenti o eventi non intenzionali, e l'emissione di una relazione di revisione che includa il nostro giudizio. Per ragionevole sicurezza si intende un livello elevato di sicurezza che, tuttavia, non fornisce la garanzia che una revisione contabile svolta in conformità ai principi di revisione internazionali (ISA Italia) individui sempre un errore significativo, qualora esistente. Gli errori possono derivare da frodi o da comportamenti o eventi non intenzionali e sono considerati significativi qualora ci si possa ragionevolmente attendere che essi, singolarmente o nel loro insieme, siano in grado di influenzare le decisioni economiche prese dagli utilizzatori sulla base del bilancio d'esercizio.

Nell'ambito della revisione contabile svolta in conformità ai principi di revisione internazionali (ISA Italia), abbiamo esercitato il giudizio professionale e abbiamo mantenuto lo scetticismo professionale per tutta la durata della revisione contabile. Inoltre:

- abbiamo identificato e valutato i rischi di errori significativi nel bilancio d'esercizio, dovuti a frodi o a comportamenti o eventi non intenzionali; abbiamo definito e svolto procedure di revisione in risposta a tali rischi; abbiamo acquisito elementi probativi sufficienti ed appropriati su cui basare il nostro giudizio. Il rischio di non individuare un errore significativo dovuto a frodi è più elevato rispetto al rischio di non individuare un errore significativo derivante da comportamenti o eventi non intenzionali, poiché la frode può implicare l'esistenza di collusioni, falsificazioni, omissioni intenzionali, rappresentazioni fuorvianti o forzature del controllo interno;
- abbiamo acquisito una comprensione del controllo interno rilevante ai fini della revisione contabile allo scopo di definire procedure di revisione appropriate nelle circostanze e non per esprimere un giudizio sull'efficacia del controllo interno della Società;
- abbiamo valutato l'appropriatezza dei principi contabili utilizzati nonché la ragionevolezza delle stime contabili effettuate dagli amministratori, inclusa la relativa informativa;
- siamo giunti ad una conclusione sull'appropriatezza dell'utilizzo da parte degli amministratori del presupposto della continuità aziendale e, in base agli elementi probativi acquisiti, sull'eventuale esistenza di una incertezza significativa riguardo a eventi o circostanze che possono far sorgere dubbi significativi sulla capacità della Società di continuare ad operare come un'entità in funzionamento. In presenza di un'incertezza significativa, siamo tenuti a richiamare l'attenzione nella relazione di revisione sulla relativa informativa di bilancio, ovvero, qualora tale informativa sia inadeguata, a riflettere tale circostanza nella formulazione del nostro giudizio. Le nostre conclusioni sono basate sugli elementi probativi acquisiti fino alla data della presente relazione. Tuttavia, eventi o circostanze successivi possono comportare che la Società cessi di operare come un'entità in funzionamento;
- abbiamo valutato la presentazione, la struttura e il contenuto del bilancio d'esercizio nel suo complesso, inclusa l'informativa, e se il bilancio d'esercizio rappresenti le operazioni e gli eventi sottostanti in modo da fornire una corretta rappresentazione.

Abbiamo comunicato ai responsabili delle attività di governance, identificati ad un livello appropriato come richiesto dagli ISA Italia, tra gli altri aspetti, la portata e la tempistica pianificate per la revisione contabile e i risultati significativi emersi, incluse le eventuali carenze significative nel controllo interno identificate nel corso della revisione contabile.

Relazione su altre disposizioni di leggi e regolamenti

Giudizio ai sensi dell'art. 14, comma 2, lettera e), del D.Lgs. 39/10

Gli amministratori di Manens-Tifs S.p.A. sono responsabili per la predisposizione della relazione sulla gestione di Manens-Tifs S.p.A. al 31 dicembre 2021, incluse la sua coerenza con il relativo bilancio d'esercizio e la sua conformità alle norme di legge.

Abbiamo svolto le procedure indicate nel principio di revisione (SA Italia) n. 720B al fine di esprimere un giudizio sulla coerenza della relazione sulla gestione con il bilancio d'esercizio di Manens-Tifs S.p.A. al 31 dicembre 2021 e sulla conformità della stessa alle norme di legge, nonché di rilasciare una dichiarazione su eventuali errori significativi.



Ria
Grant Thornton

A nostro giudizio, la relazione sulla gestione è coerente con il bilancio d'esercizio di Manens-Tifs S.p.A. al 31 dicembre 2021 ed è redatta in conformità alle norme di legge.

Con riferimento alla dichiarazione di cui all'art. 14, co. 2, lettera e), del D.Lgs. 39/10, rilasciata sulla base delle conoscenze e della comprensione dell'impresa e del relativo contesto acquisite nel corso dell'attività di revisione, non abbiamo nulla da riportare.

Padova, 14 luglio 2022

Ria Grant Thornton S.p.A.



Mauro Polin
Socio

**Report by the auditing company
pursuant to art. 14 of Decree-Law 27.1.2010, No. 39**

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To the Shareholders of
Manens-Tifs S.p.A.

Report on the financial statements

Opinion

We have audited the financial statements of Manens-Tifs S.p.A. (the Company), which comprise the balance sheet as at December 31, 2020, the statement of income and statement of cash flows for the year then ended and the explanatory notes.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at December 31, 2021, and of its financial performance and its cash flows for the year then ended in accordance with the Italian law governing financial statements.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISA Italia). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the ethical requirements applicable under Italian law to the audit of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of the directors and the Board of Statutory Auditors for the Financial Statements

The Directors are responsible for the preparation of financial statements that give a true and fair view in accordance with the Italian law governing financial statements, and, within the terms established by law, for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless they have identified the existence of the conditions for the liquidation of the Company or the termination of the business or have no realistic alternative to such choices.

The Board of Statutory Auditors is responsible for overseeing, within the terms established by law, the Company's financial reporting process.

Auditor's responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (ISA Italia) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As a part of an audit in accordance with International Standards On Auditing (ISA Italia), we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in the circumstances, but not for the propose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance, identified at an appropriate level as required by ISA Italia, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and statutory provisions

Opinion pursuant to art. 14, paragraph 2, letter e), Legislative Decree 39/10

The Directors of Manens-Tifs S.p.A. are responsible for the preparation of the report on operations of Manens-Tifs S.p.A. as at December 31, 2021, including its consistency with the related financial statements and its compliance with the law.


We have carried out the procedures set forth in the Auditing Standard (SA Italia) No. 720B in order to express an opinion on the consistency of the report on operations with the financial statements of Manens-Tifs S.p.A. as at December 31, 2021 and on its compliance with the law, as well as to make a statement about any material misstatement.

In our opinion, the report on operations is consistent with the financial statements of Manens-Tifs S.p.A. as at December 31, 2021, and is prepared in accordance with the law.

With reference to the statement referred to in art. 14, paragraph 2 letter e), of Legislative Decree 39/10, made on the basis of the knowledge and understanding of the entity and of the related context acquired during the audit, we have nothing to report.

Padua, 14 July 2022

Ria Grant Thornton S.p.A.


Mauro Forni
Partner

N. PRA/106273/2022/CPDAUTO

PADUA, 08/08/2022

RECEIPT OF THE ELECTRONIC PRESENTATION TO THE
COMPANY REGISTRY OFFICE OF PADUA
OF THE FOLLOWING DOCUMENTS AND APPLICATIONS:

REGARDING THE COMPANY:
MANENS - TIFS SOCIETA' PER AZIONI

LEGAL STATUS: COMPANY LIMITED BY SHARES
TAX CODE AND REGISTRATION NUMBER: 04387520283
IN THE COMPANY REGISTRY OFFICE OF PADUA

PROVINCE ABBREVIATION AND ECONOMIC AND ADMINISTRATIVE INDEX (REA) No. PD-385357

LIST OF THE DOCUMENTS SUBMITTED:

- | | |
|---|---------------------------|
| 1) 711 FINANCIAL STATEMENTS | DOCUMENT DATE: 31/12/2021 |
| 2) 508 SHAREHOLDERS' LIST COMMUNICATION | DOCUMENT DATE: 14/07/2022 |

LIST OF THE FORMS SUBMITTED:

B	SUBMISSION OF FINANCIAL STATEMENTS
S	RIQ 03 SHAREHOLDERS' LIST

DATE OF THE APPLICATION: 08/08/2022 PROTOCOL DATE: 08/08/2022

REFERENCE ADDRESS: 12146951004-BOMBASSEI NICOLA-SOCIETARIO.L

Details of the digital signature

CASSETTO DIGITALE DELL'IMPRENDITORE

**Meno costi,
più business.**

Accedi a visure, pratiche
e bilanci della tua impresa,
senza costi, sempre e ovunque.



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PDRIPRA



0001062732022

N. PRA/106273/2022/CPDAUTO

PADUA, 08/08/2022

DETAIL OF ALL THE OPERATIONS MADE ON THE AMOUNTS

ITEM PAID	PAYMENT, .METHOD	AMOUNT	DATE/TIME
SECRETARIAL FEES	AUTOMATIC PAYMENT	**62,00**	08/08/2022 12:34:43
STAMP DUTY	AUTOMATIC PAYMENT	**65,00**	08/08/2022 12:34:43

RESULTING CORRECT FOR:

STAMPS		**65,00**	AUTOMATIC PAYMENT
DUTIES		**62,00**	AUTOMATIC PAYMENT
TOTAL	EUROS	**127,00**	

*** Payment made in EuroS ***

OFFICER'S SIGNATURE
AUTOMATIC REGISTRATION

OFFICER RESPONSIBLE FOR THE PROCESS FOR THE PURPOSES OF LAW 241/1990:
- CONDE' MARIAGRAZIA: COMPANY REGISTER CORPORATE DOCUMENTS NOTIFICATIONS, REA
- FABRIS CHIARA: NOTIFICATIONS SALES AGENTS, BROKERS, MARITIME BROKERS
- FABRIS CHIARA: SUBMISSION OF FINANCIAL STATEMENTS
- MALAGUGINI ANDREA: NOTIFICATIONS OF REGULATED ACTIVITIES

Protocol date and time: 08/08/2022 12:34:43

Date and time of this printing receipt: 08/08/2022 12:34:43

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