INDEPENDENT AUDITOR'S REPORT

ELKOPLAST CZ, s.r.o.
registered office in Zlín, Štefánikova 2664, postcode 760 01
Company Identification Number: 25347942

We have audited the accompanying financial statements of ELKOPLAST CZ, s.r.o., which comprise the balance sheet as of 2024, December 31th the income statement and statement of changes in equity and cash flow statement, for the year then ended, and a summary of significant accounting policies and other explanatory notes. Information about ELKOPLAST CZ, s.r.o. is presented in Note 1 to these financial statements.

Statutory Body's Responsibility for the Financial Statements

The statutory body of ELKOPLAST CZ, s.r.o. is responsible for the preparation of financial statements that give a true and fair view in accordance with Czech accounting regulations and for such internal control as statutory body determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Act on Auditors and International Standards on Auditing and the related application guidelines issued by the Chamber of Auditors of the Czech Republic. Those laws and regulations require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of ELKOPLAST CZ, s.r.o. as of 2025, December 31th, and of its financial performance for the year then ended in accordance with Czech accounting regulations.

PRO AUDIT ZLÍN, spol. s r.o.
registered office in Zlín, Tyršovo nábř. 466, postcode 760 01
Certificate number of the audit firm 133
Name of the auditor that prepared the report on behalf of the audit firm: Ing. Jan Šveďuk
Certificate number of the auditor 1973

Date of preparation 2025, June 30th
Auditor signature

Tomáš Krajča
Digitálně podepsal Tomáš Krajča
Datum: 2026.02.02 08:31:54 +01'00'

ING. JAN ŠVEĎUK
KA ČR
AUDITOR č. osvědčení 1973

INDEPENDENT AUDITOR'S REPORT
TO FINANCIAL STATEMENTS OF THE YEAR 2024

audited company	**ELKOPLAST CZ, s.r.o.**
settled in	Zlín, Štefánikova 26647, PSČ 760 01
company ID	25347942
independent auditor	**PRO AUDIT ZLÍN, spol. s r. o.**
license nr.	133
settled in	Tyršovo nábř. 466, 760 01 Zlín
company ID	60717581
responsible auditor	Jan Šveďuk
license nr.	1973

We have audited the accompanying financial statements of ELKOPLAST CZ, s.r.o., which comprise the balance sheet as of 2024 December 31th, the income statement and statement of changes in equity and cash flow statement, for the year then ended, and a summary of significant accounting policies and other explanatory notes. Audit was provided according to International Audit Standards with reflect to Application Notes of The Chamber of Auditors of the Czech Republic.

In our opinion, the financial statements give a true and fair view of the financial position of ELKOPLAST CZ, s.r.o. as of 2024, December 31th, and of its financial performance for the year then ended in accordance with Czech accounting regalements. Therefore we express our opinion to the financial statements

WITHOUT RESERVATIONS

The complete financial statements of the year 2024 of the audited company, which comprise the balance sheet as of 2024, December 31th, the income statement and statement of changes in equity and cash flow statement, for the year then ended, and a summary of significant accounting policies and other explanatory notes, is the integral attachment of this auditor's report.

In Zlín, 2025, June 30th

PROAUDIT

ING. JAN ŠVEĎUK
KA ČR
AUDITOR č. osvědčení 1973

PRO AUDIT ZLÍN, spol. s r.o.
signature of the audit company

Jan Šveďuk
signature of the responsible auditor

traducere din engleză în română

PROAUDIT

RAPORTUL AUDITORULUI INDEPENDENT

ELKOPLAST CZ, s.r.o.
sediul social în Zlín, Štefánikova 2664, cod poștal 760 01
Număr de identificare al companiei: 25347942

Am auditat situațiile financiare anexate ale ELKOPLAST CZ, s.r.o., care cuprind bilanțul la 31 decembrie 2024, contul de profit și pierdere și situația modificărilor capitalurilor proprii și situația fluxurilor de numerar, pentru anul încheiat la această dată, precum și un rezumat al politicilor contabile semnificative și alte note explicative. Informații despre ELKOPLAST CZ, s.r.o. sunt prezentate în Nota 1 la aceste situații financiare.

Responsabilitatea organului statutar pentru situațiile financiare

Organul statutar al ELKOPLAST CZ, s.r.o. este responsabilă pentru întocmirea situațiilor financiare care oferă o imagine fidelă și fidelă în conformitate cu reglementările contabile cehe și pentru controlul intern pe care organismul statutar îl consideră necesar pentru a permite întocmirea unor situații financiare lipsite de denaturări semnificative, fie cauzate de fraudă, fie de erori.

Responsabilitatea auditorului

Responsabilitatea noastră este de a exprima o opinie asupra acestor situații financiare pe baza auditului nostru. Am efectuat auditul nostru în conformitate cu Legea privind auditorii și Standardele Internaționale de Audit și cu ghidurile de aplicare aferente emise de Camera Auditorilor din Republica Cehă. Aceste legi și reglementări impun respectarea cerințelor etice și planificarea și efectuarea auditului pentru a obține o asigurare rezonabilă că situațiile financiare nu conțin erori semnificative.

Un audit implică efectuarea de proceduri pentru obținerea de dovezi de audit cu privire la sumele și informațiile din situațiile financiare. Procedurile selectate depind de judecata auditorului, inclusiv evaluarea riscurilor de erori semnificative în situațiile financiare, fie din cauza fraudei, fie din cauza erorii. În efectuarea acestor evaluări ale riscurilor, auditorul ia în considerare controlul intern relevant pentru întocmirea de către entitate a situațiilor financiare care oferă o imagine fidelă și fidelă, pentru a concepe proceduri de audit adecvate circumstanțelor, dar nu în scopul exprimării unei opinii asupra eficacității controlului intern al entității. Un audit include, de asemenea, evaluarea caracterului adecvat al politicilor contabile utilizate și a caracterului rezonabil al estimărilor contabile efectuate de conducere, precum și evaluarea prezentării generale a situațiilor financiare.

Considerăm că probele de audit pe care le-am obținut sunt suficiente și adecvate pentru a oferi o bază pentru opinia noastră de audit.

Opinie

În opinia noastră, situațiile financiare oferă o imagine corectă și corectă a poziției financiare a ELKOPLAST CZ, s.r.o. la 31 decembrie 2025, și a performanței sale financiare pentru anul încheiat la această dată, în conformitate cu reglementările contabile cehe.

PRO AUDIT ZLÍN, spol. s r.o.
sediul social este situat în Zlín, Tyršovo nábř. 466, cod poștal 760 01
Numărul certificatului firmei de audit 133
Numele auditorului care a întocmit raportul în numele firmei de audit: Ing. Jan Šveďuk
Numărul certificatului auditorului 1973

Data întocmirii 30 iunie 2025
Semnătura auditorului

traducere din engleză în română

RAPORTUL AUDITORULUI INDEPENDENT LA SITUAȚIILE FINANCIARE ALE ANULUI 2024

firma auditata	ELKOPLAST CZ, s.r.o.
stabilit în	Zlín, Štefánikova 26647, PSČ 760 01
ID firma	25347942
auditor independent	PRO AUDIT ZLÍN, spol. s r. o.
licenta nr.	133
stabilitate în	Tyršovo nábř. 466, 760 01 Zlín
ID firma	60717581
auditor responsabil	Jan Šveďuk
licenta nr.	1973

Am auditat situațiile financiare anexate ale ELKOPLAST CZ, s.r.o., care cuprind bilanțul la 31 decembrie 2024, contul de profit și pierdere și situația modificărilor capitalurilor proprii și situația fluxurilor de numerar, pentru exercițiul încheiat la această dată, precum și un rezumat al politicilor contabile semnificative și alte note explicative. Auditul a fost efectuat în conformitate cu Standardele Internaționale de Audit, cu reflectare în Notele de Aplicare ale Camerei Auditorilor din Republica Cehă.

În opinia noastră, situațiile financiare oferă o imagine fidelă a poziției financiare a ELKOPLAST CZ, s.r.o. la 31 decembrie 2024 și a performanței sale financiare pentru exercițiul încheiat la această dată, în conformitate cu reglementările contabile cehe. Prin urmare, ne exprimăm opinia cu privire la situațiile financiare.

fără rezerve

Situațiile financiare complete ale anului 2024 ale societății auditate, care cuprind bilanțul la 31 decembrie 2024, contul de profit și pierdere și situația modificărilor capitalurilor proprii și situația fluxurilor de numerar, pentru anul încheiat la această dată, precum și un rezumat al politicilor contabile semnificative și alte note explicative, constituie anexă integrantă a acestui raport al auditorului.

În Zlín, 30 iunie 2025

semnătura companiei de audit

semnătura auditorului responsabil

Tomáš Krajča

Digitálně podepsal Tomáš Krajča
Datum: 2026.02.02 08:50:38 +01'00'

BALANCE SHEET
in a full format
as at 31.12.2024
(in thousands of Czech Crowns)

IC: 25 34 79 42

Comercial name or other name of an accounting unit: **ELKOPLAST CZ, s.r.o.**

Registered office or adress of an accounting unit:
Stefanikova 2664
Zlin, Czech Rep.
1 EUR = 25,185

a	ASSETS b	row c	Current accounting period Gross 1	 Adjustment 2	 Net 3	EUR thousands 31.12.2024 Net 4
	TOTAL ASSETS	001	923 234	-187 090	736 144	29 229
A.	Stock subscriptions receivable	002	0	0	0	0
B.	**Fixed assets**	003	527 058	-184 076	342 982	13 619
B.I.	**Intangible fixed assets**	004	1 808	-1 524	284	11
B.I.1.	Intangible results of research and development	005	0	0	0	0
B.I.2.	Patents, royalties and similar rights	006	1 505	-1 355	150	6
B.I.2.1.	Software	007	1 298	-1 298	0	0
B.I.2.2.	Other valuable rights	008	207	-57	150	6
B.I.3.	Goodwill	009	0	0	0	0
B.I.4.	Other intangible fixed assets	010	303	-169	134	5
B.I.5.	Advances paid towards acquisition of intangible fixed assets and acquisition of intangible fixed assets in progress	011	0	0	0	0
B.I.5.1.	Advances paid towards acquisition of intangible fixed assets	012	0	0	0	0
B.I.5.2.	Acquisition of intangible fixed assets in progress	013	0	0	0	0
B.II.	**Tangible fixed assets**	014	483 571	-176 324	307 247	12 200
B.II.1.	Land and buildings	015	203 711	-22 812	180 899	7 183
B.II.1.1.	Land	016	19 814	0	19 814	787
B.II.1.2.	Buildings	017	183 897	-22 812	161 085	6 396
B.II.2.	Tangible movables and their groups	018	277 010	-153 512	123 498	4 904
B.II.3.	Gain or loss on revaluation of acquired property	019	0	0	0	0
B.II.4.	Other tangible fixed assets	020	0	0	0	0
B.II.4.1.	Orchards and vineyards	021	0	0	0	0
B.II.4.2.	Adult animals and their groups	022	0	0	0	0
B.II.4.3.	Other tangible fixed assets	023	0	0	0	0
B.II.5.	Advances paid towards acquisition of tangible fixed assets and acquisition of tangible fixed assets in progress	024	2 850	0	2 850	113
B.II.5.1.	Advances paid towards acquisition of tangible fixed assets	025	0	0	0	0
B.II.5.2.	Acquisition of tangible fixed assets in progress	026	2 850	0	2 850	113
B.III.	**Long-term financial assets**	027	41 679	-6 228	35 451	1 408
B.III.1.	Interests – controlled or controlling entity	028	26 679	0	26 679	1 059
B.III.2.	Loans and credits – controlled or controlling entity	029	0	0	0	0
B.III.3.	Interests – significant influence	030	0	0	0	0
B.III.4.	Loans and credits – significant influence	31	0	0	0	0
B.III.5.	Other long-term securities and interests	32	0	0	0	0
B.III.6.	Loans and credits – other	33	0	0	0	0
B.III.7.	Other long-term financial assets	34	15 000	-6 228	8 772	348
B.III.7.1.	Additional long-term financial assets	35	0	0	0	0
B.III.7.2.	Advances paid towards acquisition of long-term financial assets	36	15 000	-6 228	8 772	348

a	ASSETS b	row c	Current accouning period Gross 1	 Adjustment 2	 Net 3	EUR thousands 31.12.2024 Net 4
C.	**Current assets**	37	394 766	-3 014	391 752	15 555
C.I.	**Inventories**	38	93 795	0	93 795	3 724
C.I.1.	Material	39	57 330	0	57 330	2 276
C.I.2.	Work in progress and semi-finished products	40	13 365	0	13 365	531
C.I.3.	Products and merchandise	41	23 100	0	23 100	917
C.I.3.1.	Products	42	9 564	0	9 564	380
C.I.3.2.	Merchandise	43	13 536	0	13 536	537
C.I.4.	Young and other animals and their groups	44	0	0	0	0
C.I.5.	Advances paid towards acquisition of inventory	45	0	0	0	0
C.II.	**Receivables**	46	251 640	-3 014	248 626	9 872
C.II.1.	Long-term receivables	47	1 207	0	1 207	48
C.II.1.1.	Trade receivables	48	405	0	405	16
C.II.1.2.	Receivables – controlled or controlling entity	49	0	0	0	0
C.II.1.3.	Receivables – significant influence	50	0	0	0	0
C.II.1.4.	Deferred tax liability	51	0	0	0	0
C.II.1.5.	Receivables – other	52	802	0	802	32
C.II.1.5.1	Receivables from members	53	0	0	0	0
C.II.1.5.2	Long-term advances paid	54	0	0	0	0
C.II.1.5.3	Accrued assets	55	0	0	0	0
C.II.1.5.4	Other receivables	56	802	0	802	32
C.II.2.	Short-term receivables	57	250 433	-3 014	247 419	9 824
C.II.2.1.	Trade receivables	58	155 197	-2 121	153 076	6 078
C.II.2.2.	Receivables – controlled or controlling entity	59	7 014	-893	6 121	243
C.II.2.3.	Receivables – significant influence	60	0	0	0	0
C.II.2.4.	Receivables – other	61	88 222	0	88 222	3 503
C.II.2.4.1	Receivables from members	62	53 419	0	53 419	2 121
C.II.2.4.2	Social security and health insurance	63	0	0	0	0
C.II.2.4.3	State – tax receivables	64	454	0	454	18
C.II.2.4.4	Short-term advances paid	65	5 487	0	5 487	218
C.II.2.4.5	Accrued assets	66	50	0	50	2
C.II.2.4.6	Other receivables	67	28 812	0	28 812	1 144
C.III.	**Short-term financial assets**	68	0	0	0	0
C.III.1.	Interests – controlled or controlling entity	69	0	0	0	0
C.III.2.	Other short-term financial assets	70	0	0	0	0
C.IV.	**Cash**	71	49 331	0	49 331	1 959
C.IV.1.	Cash in hand	72	1 196	0	1 196	47
C.IV.2.	Cash at bank	73	48 135	0	48 135	1 911
D.	**Asset accruals and referrals**	74	1 410	0	1 410	56
D.1.	Pre-paid expenses	75	949	0	949	38
D.2.	Complex pre-paid expenses	76	0	0	0	0
D.3.	Accrued revenues	77	461	0	461	18

a	LIABILITIES b	row c	Current period 5	EUR thousands 31.12.2024 6
	TOTAL LIABILITIES	01	736 144	29 229
A.	**Equity**	02	513 688	20 397
A.I.	**Registered capital**	03	20 500	814
A.I.1.	Registered capital	04	20 500	814
A.I.2.	Treasury interests (-)	05	0	0
A.1.3.	Changes to registered capital	06	0	0
A.II.	**Additional paid-in capital and capital reserve funds**	07	12 526	497
A.II.1.	Additional paid-in capital	08	0	0
A.II.2.	Capital reserve funds	09	12 526	497
A.II.2.1.	Other capital reserve funds	10	2 600	103
A.II.2.2.	Gain or loss on revaluation of assets and liabilities (+/-)	11	9 926	394
A.II.2.3.	Gain or loss on revaluation in corporate transformations (+/-)	12	0	0
A.II.2.4.	Differences from corporate transformations (+/-)	13	0	0
A.II.2.5.	Differences on revaluation in corporate transformations (+/-)	14	0	0
A.III.	**Reserves from profit**	15	2 050	81
A.III.1.	Other reserve funds	16	2 050	81
A.III.2.	Statutory and other funds	17	0	0
A.IV.	**Income in prior years (+/-)**	18	436 107	17 316
A.IV.1.	Retained earnings	19	436 107	17 316
A.IV.2.	Accumulated loss (-)	20	0	0
A.IV.3.	Other income in prior years (+/-)	21	0	0
A.V.	**Current period profit/loss (+/-)**	22	42 505	1 688
A.VI.	Decision on advance payment of share in profit (-)	23	0	0
B.+C.	**Provisions and liabilities**	24	222 456	8 833
B.	Provisions	25	4 446	177
B.1.	Provision for pensions and similar liabilities	26	0	0
B.2.	Provision for income tax	27	366	15
B.3.	Provisions in accordance with other legal regulations	28	0	0
B.4.	Other provisions	29	4 080	162
C.	**Liabilities**	30	218 010	8 656
C.I.	Long-term liabilities	31	106 629	4 234
C.I.1.	Bonds issued	32	0	0
C.I.1.1.	Convertible bonds	33	0	0
C.I.1.2.	Other bonds	34	0	0
C.I.2.	Liabilities to lending institutions	35	76 488	3 037
C.I.3.	Long-term deposits received	36	6 420	255
C.I.4.	Trade liabilities	37	3 150	125
C.I.5.	Long-term bills for payment	38	0	0
C.I.6.	Liabilities – controlled or controlling entity	39	0	0
C.I.7.	Liabilities – significant influence	40	0	0
C.I.8.	Deferred tax liability	41	11 411	453
C.I.9.	Liabilities – other	42	9 160	364
C.I.9.1.	Liabilities to members	43	0	0
C.I.9.2.	Accrued liabilities	44	0	0
C.I.9.3.	Other liabilities	45	9 160	364

a	LIABILITIES b	row c	Current period 5	EUR thousands 31.12.2024 6
C.II.	**Current liabilities**	46	111 381	4 423
C.II.1.	Bonds issued	47	0	0
C.II.1.1.	Convertible bonds	48	0	0
C.II.1.2.	Other bonds	49	0	0
C.II.2.	Liabilities to lending institutions	50	16 489	655
C.II.3.	Short-term deposits received	51	2 662	106
C.II.4.	Trade liabilities	52	64 156	2 547
C.II.5.	Short-term bills for payment	53	0	0
C.II.6.	Liabilities – controlled or controlling entity	54	0	0
C.II.7.	Liabilities – significant influence	55	0	0
C.II.8.	Other liabilities	56	28 074	1 115
C.II.8.1.	Liabilities to members	57	0	0
C.II.8.2.	Short-term financial assistance	58	0	0
C.II.8.3.	Liabilities to employees	59	6 258	248
C.II.8.4.	Social security and health insurance liabilities	60	3 280	130
C.II.8.5.	State – tax liabilities and subsidies	61	3 139	125
C.II.8.6.	Accrued liabilities	62	5 175	205
C.II.8.7.	Other liabilities	63	10 222	406
D.	**Liability accruals and referrals**	64	0	0
D.1.	Accrued expenses	65	0	0
D.2.	Deferred revenue	66	0	0

Minimum compulsory information under Regulation 500/2002 Coll.	**PROFIT / LOSS ACCOUNT**	Comercial name or other name of an accounting unit
	as at 31.12.2023	**ELKOPLAST CZ, s.r.o.**
	(in thousands of Czech Crowns)	Registered office or adress of an accounting unit
	IC	Stefanikova 2664
	25 34 79 42	Zlin, Czech Rep.
		1 EUR = 24,725

a	Profit / Loss Account b	row c	Current period 1	EUR thousands 31.12.2024 2
I.	Revenues on sale of products and services	01	**548 389**	**21 774**
II.	Revenues on sale of merchandise	02	**335 635**	**13 327**
A.	**Consumption**	03	**649 065**	**25 772**
A.1.	Costs of merchandise sold	04	260 724	10 352
A.2.	Material and energy consumed	05	296 701	11 781
A.3.	Services	06	91 640	3 639
B.	Change in balance of inventories produced in-house (+/-)	07	-5 891	-234
C.	Capitalised costs and expenses (-)	08	-1 108	-44
D.	Personnel costs	09	112 492	4 467
D.1.	Wages and salaries	10	83 385	3 311
D.2.	Costs of social security, health insurance and other costs	11	29 107	1 156
D.2.1.	Costs of social security and health insurance	12	27 794	1 104
D.2.2.	Other costs	13	1 313	52
E.	Adjustments to operational values	14	38 688	1 536
E.1.	Adjustments to values of fixed intangible and tangible assets	15	39 880	1 583
E.1.1.	Adjustments to values of fixed intangible and tangible assets – permanent	16	31 950	1 269
E.1.2.	Adjustments to values of fixed intangible and tangible assets – temporary	17	7 930	315
E.2.	Adjustments to values of inventories	18	0	0
E.3.	Adjustments to values of receivables	19	-1 192	-47
III.	Other operating income	20	38 173	1 516
III.1.	Revenues on fixed assets sold	21	11 547	458
III.2.	Revenues on material sold	22	24 334	966
III.3.	Other operating income	23	2 292	91
F.	Other operating costs	24	35 906	1 426
F.1.	Net book value of fixed assets sold	25	9 715	386
F.2.	Net book value of material sold	26	17 295	687
F.3.	Taxes and charges	27	2 914	116
F.4.	Operating provisions and complex pre-paid expenses	28	-268	-11
F.5.	Other operating costs	29	6 250	248
*	**Operating profit (loss) (+/-)**	30	**93 045**	**3 694**

a	Profit / Loss Account b	row c	Current period 1	EUR thousands 31.12.2024 2
IV.	**Income from long-term financial assets – interests**	31	2 585	103
IV.1.	**Income from interests – controlled or controlling entity**	32	2 585	103
IV.2.	Other income from interests	33	0	0
G.	Costs of interests sold	34	0	0
V.	Income from other long-term financial assets	35	0	0
V.1.	**Income from other long-term financial assets – controlled or controlling entity**	36	0	0
V.2.	Other income from other long-term financial assets	37	0	0
H.	Costs related to other long-term financial assets	38	0	0
VI.	Interest income and similar income	39	6 426	255
VI.1.	**Interest income and similar income – controlled or controlling entity**	40	1 356	54
VI.2.	Other interest income and similar income	41	5 070	201
I.	Adjustments to financial values and provisions	42	0	0
J.	Interest expense and similar costs	43	5 265	209
J.1.	**Interest expense and similar costs – controlled or controlling entity**	44	0	0
J.2.	Other interest expense and similar costs	45	5 265	209
VII.	Other financial income	46	9 940	395
K.	Other financial costs	47	56 950	2 261
*	**Income from financial operations (+/-)**	48	**-43 264**	**-1 718**
**	**Income (loss) before tax (+/-)**	49	**49 781**	**1 977**
L.	Income tax	50	7 276	289
L.1.	Due income tax	51	8 702	346
L.2.	Deferred income tax (+/-)	52	-1 426	-57
**	**Income (loss) after tax (+/-)**	53	**42 505**	**1 688**
M.	Transfer of share in profit to members (+/-)	54	0	0
***	**Current period profit (loss) (+/-)**	55	**42 505**	**1 688**
*	**Current period net turnover**	56	**884 024**	**35 101**