

BALANCE SHEET

in a full format

as at 31.12.2022

(in thousands of Czech Crowns)

IC

25 34 79 42

Commercial name or other name of
an accounting unit

ELKOPLAST CZ, s.r.o.

Registered office or adress of an
accounting unit

Stefanikova 2664

Zlin, Czech Rep.

1 EUR = 24,115

a	ASSETS b	row c	Current accounting period			EUR thousands 31.12.2022
			Gross 1	Adjustment 2	Net 3	Net 4
	TOTAL ASSETS	001	926 197	-136 252	789 945	32 757
A.	Stock subscriptions receivable	002	0	0	0	0
B.	Fixed assets	003	477 557	-133 185	344 372	14 280
B.I.	Intangible fixed assets	004	1 601	-1 273	328	14
B.I.1.	Intangible results of research and development	005	0	0	0	0
B.I.2.	Patents, royalties and similar rights	006	1 601	-1 273	328	14
B.I.2.1.	Software	007	1 298	-1 206	92	4
B.I.2.2.	Other valuable rights	008	0	0	0	0
B.I.3.	Goodwill	009	0	0	0	0
B.I.4.	Other intangible fixed assets	010	303	-67	236	10
B.I.5.	Advances paid towards acquisition of intangible fixed assets and acquisition of intangible fixed assets in progress	011	0	0	0	0
B.I.5.1.	Advances paid towards acquisition of intangible fixed assets	012	0	0	0	0
B.I.5.2.	Acquisition of intangible fixed assets in progress	013	0	0	0	0
B.II.	Tangible fixed assets	014	449 304	-131 909	317 395	13 162
B.II.1.	Land and buildings	015	97 794	-13 336	84 458	3 502
B.II.1.1.	Land	016	21 335	0	21 335	885
B.II.1.2.	Buildings	017	76 459	-13 336	63 123	2 618
B.II.2.	Tangible movables and their groups	018	229 059	-118 573	110 486	4 582
B.II.3.	Gain or loss on revaluation of acquired property	019	0	0	0	0
B.II.4.	Other tangible fixed assets	020	0	0	0	0
B.II.4.1.	Orchards and vineyards	021	0	0	0	0
B.II.4.2.	Adult animals and their groups	022	0	0	0	0
B.II.4.3.	Other tangible fixed assets	023	0	0	0	0
B.II.5.	Advances paid towards acquisition of tangible fixed assets and acquisition of tangible fixed assets in progress	024	122 451	0	122 451	5 078
B.II.5.1.	Advances paid towards acquisition of tangible fixed assets	025	0	0	0	0
B.II.5.2.	Acquisition of tangible fixed assets in progress	026	122 451	0	122 451	5 078
B.III.	Long-term financial assets	027	26 652	0	26 652	1 105
B.III.1.	Interests – controlled or controlling entity	028	26 652	0	26 652	1 105
B.III.2.	Loans and credits – controlled or controlling entity	029	0	0	0	0
B.III.3.	Interests – significant influence	030	0	0	0	0
B.III.4.	Loans and credits – significant influence	31	0	0	0	0
B.III.5.	Other long-term securities and interests	32	0	0	0	0
B.III.6.	Loans and credits – other	33	0	0	0	0
B.III.7.	Other long-term financial assets	34	0	0	0	0
B.III.7.1.	Additional long-term financial assets	35	0	0	0	0
B.III.7.2.	Advances paid towards acquisition of long-term financial assets	36	0	0	0	0

ASSETS						
a	b	row c	Current accounting period			EUR thousands 31.12.2022
			Gross 1	Adjustment 2	Net 3	Net 4
C.	Current assets	37	445 619	-3 070	442 549	18 352
C.I.	Inventories	38	110 302	0	110 302	4 574
C.I.1.	Material	39	26 004	0	26 004	1 078
C.I.2.	Work in progress and semi-finished products	40	62 739	0	62 739	2 602
C.I.3.	Products and merchandise	41	21 559	0	21 559	894
C.I.3.1.	Products	42	6 458	0	6 458	268
C.I.3.2.	Merchandise	43	15 101	0	15 101	626
C.I.4.	Young and other animals and their groups	44	0	0	0	0
C.I.5.	Advances paid towards acquisition of inventory	45	0	0	0	0
C.II.	Receivables	46	311 302	-3 070	308 232	12 782
C.II.1.	Long-term receivables	47	843	0	843	35
C.II.1.1.	Trade receivables	48	41	0	41	2
C.II.1.2.	Receivables – controlled or controlling entity	49	0	0	0	0
C.II.1.3.	Receivables – significant influence	50	0	0	0	0
C.II.1.4.	Deferred tax liability	51	0	0	0	0
C.II.1.5.	Receivables – other	52	802	0	802	33
C.II.1.5.1.	Receivables from members	53	0	0	0	0
C.II.1.5.2.	Long-term advances paid	54	0	0	0	0
C.II.1.5.3.	Accrued assets	55	0	0	0	0
C.II.1.5.4.	Other receivables	56	802	0	802	33
C.II.2.	Short-term receivables	57	310 459	-3 070	307 389	12 747
C.II.2.1.	Trade receivables	58	144 019	-1 514	142 505	5 909
C.II.2.2.	Receivables – controlled or controlling entity	59	12 596	0	12 596	522
C.II.2.3.	Receivables – significant influence	60	0	0	0	0
C.II.2.4.	Receivables – other	61	153 844	-1 556	152 288	6 315
C.II.2.4.1.	Receivables from members	62	45 086	0	45 086	1 870
C.II.2.4.2.	Social security and health insurance	63	0	0	0	0
C.II.2.4.3.	State – tax receivables	64	10 074	0	10 074	418
C.II.2.4.4.	Short-term advances paid	65	51 682	-1 556	50 126	2 079
C.II.2.4.5.	Accrued assets	66	37	0	37	2
C.II.2.4.6.	Other receivables	67	46 965	0	46 965	1 948
C.III.	Short-term financial assets	68	0	0	0	0
C.III.1.	Interests – controlled or controlling entity	69	0	0	0	0
C.III.2.	Other short-term financial assets	70	0	0	0	0
C.IV.	Cash	71	24 015	0	24 015	996
C.IV.1.	Cash in hand	72	985	0	985	41
C.IV.2.	Cash at bank	73	23 030	0	23 030	955
D.	Asset accruals and referrals	74	3 021	0	3 021	125
D.1.	Pre-paid expenses	75	2 285	0	2 285	95
D.2.	Complex pre-paid expenses	76	0	0	0	0
D.3.	Accrued revenues	77	736	0	736	31

LIABILITIES				
a	b	row c	Current period 5	EUR thousands 31.12.2022 6
	TOTAL LIABILITIES	01	789 945	32 757
A.	Equity	02	361 783	15 002
A.I.	Registered capital	03	20 500	850
A.I.1.	Registered capital	04	20 500	850
A.I.2.	Treasury interests (-)	05	0	0
A.I.3.	Changes to registered capital	06	0	0
A.II.	Additional paid-in capital and capital reserve funds	07	30 382	1 260
A.II.1.	Additional paid-in capital	08	0	0
A.II.2.	Capital reserve funds	09	30 382	1 260
A.II.2.1.	Other capital reserve funds	10	2 600	108
A.II.2.2.	Gain or loss on revaluation of assets and liabilities (+/-)	11	27 782	1 152
A.II.2.3.	Gain or loss on revaluation in corporate transformations (+/-)	12	0	0
A.II.2.4.	Differences from corporate transformations (+/-)	13	0	0
A.II.2.5.	Differences on revaluation in corporate transformations (+/-)	14	0	0
A.III.	Reserves from profit	15	2 050	85
A.III.1.	Other reserve funds	16	2 050	85
A.III.2.	Statutory and other funds	17	0	0
A.IV.	Income in prior years (+/-)	18	247 140	10 248
A.IV.1.	Retained earnings	19	247 140	10 248
A.IV.2.	Accumulated loss (-)	20	0	0
A.IV.3.	Other income in prior years (+/-)	21	0	0
A.V.	Current period profit/loss (+/-)	22	61 711	2 559
A.VI.	Decision on advance payment of share in profit (-)	23	0	0
B.+C.	Provisions and liabilities	24	428 162	17 755
B.	Provisions	25	4 759	197
B.1.	Provision for pensions and similar liabilities	26	0	0
B.2.	Provision for income tax	27	1 591	66
B.3.	Provisions in accordance with other legal regulations	28	0	0
B.4.	Other provisions	29	3 168	131
C.	Liabilities	30	423 403	17 558
C.I.	Long-term liabilities	31	143 693	5 959
C.I.1.	Bonds issued	32	0	0
C.I.1.1.	Convertible bonds	33	0	0
C.I.1.2.	Other bonds	34	0	0
C.I.2.	Liabilities to lending institutions	35	111 287	4 615
C.I.3.	Long-term deposits received	36	4 020	167
C.I.4.	Trade liabilities	37	13 337	553
C.I.5.	Long-term bills for payment	38	0	0
C.I.6.	Liabilities – controlled or controlling entity	39	0	0
C.I.7.	Liabilities – significant influence	40	0	0
C.I.8.	Deferred tax liability	41	15 049	624
C.I.9.	Liabilities – other	42	0	0
C.I.9.1.	Liabilities to members	43	0	0
C.I.9.2.	Accrued liabilities	44	0	0
C.I.9.3.	Other liabilities	45	0	0

LIABILITIES				
a	b	row c	Current period 5	EUR thousands 31.12.2022 6
C.II.	Current liabilities	46	279 710	11 599
C.II.1.	Bonds issued	47	0	0
C.II.1.1.	Convertible bonds	48	0	0
C.II.1.2.	Other bonds	49	0	0
C.II.2.	Liabilities to lending institutions	50	83 555	3 465
C.II.3.	Short-term deposits received	51	75 557	3 133
C.II.4.	Trade liabilities	52	105 051	4 356
C.II.5.	Short-term bills for payment	53	0	0
C.II.6.	Liabilities – controlled or controlling entity	54	0	0
C.II.7.	Liabilities – significant influence	55	0	0
C.II.8.	Other liabilities	56	15 547	645
C.II.8.1.	Liabilities to members	57	0	0
C.II.8.2.	Short-term financial assistance	58	0	0
C.II.8.3.	Liabilities to employees	59	4 275	177
C.II.8.4.	Social security and health insurance liabilities	60	1 995	83
C.II.8.5.	State – tax liabilities and subsidies	61	281	12
C.II.8.6.	Accrued liabilities	62	8 839	367
C.II.8.7.	Other liabilities	63	157	7
D.	Liability accruals and referrals	64	0	0
D.1.	Accrued expenses	65	0	0
D.2.	Deferred revenue	66	0	0
4				

Minimum compulsory
information under
Regulation 500/2002 Coll.

PROFIT / LOSS ACCOUNT

as at 31.12.2022

(in thousands of Czech Crowns)

Commercial name or other name of
an accounting unit

ELKOPLAST CZ, s.r.o.

Registered office or adress of an
accounting unit

Stefanikova 2664

Zlin, Czech Rep.

1 EUR = 24,115

IC

25 34 79 42

a	Profit / Loss Account b	row c	Current period	EUR thousands
			1	31.12.2022 2
I.	Revenues on sale of products and services	01	490 036	20 321
II.	Revenues on sale of merchandise	02	281 642	11 679
A.	Consumption	03	657 776	27 277
A.1.	Costs of merchandise sold	04	227 953	9 453
A.2.	Material and energy consumed	05	286 342	11 874
A.3.	Services	06	143 481	5 950
B.	Change in balance of inventories produced in-house (+/-)	07	-52 347	-2 171
C.	Capitalised costs and expenses (-)	08	-1 398	-58
D.	Personnel costs	09	69 191	2 869
D.1.	Wages and salaries	10	51 398	2 131
D.2.	Costs of social security, health insurance and other costs	11	17 793	738
D.2.1.	Costs of social security and health insurance	12	16 910	701
D.2.2.	Other costs	13	883	37
E.	Adjustments to operational values	14	19 729	818
E.1.	Adjustments to values of fixed intangible and tangible assets	15	17 421	722
E.1.1.	Adjustments to values of fixed intangible and tangible assets – permanent	16	17 421	722
E.1.2.	Adjustments to values of fixed intangible and tangible assets – temporary	17	0	0
E.2.	Adjustments to values of inventories	18	0	0
E.3.	Adjustments to values of receivables	19	2 308	96
III.	Other operating income	20	32 849	1 362
III.1.	Revenues on fixed assets sold	21	698	29
III.2.	Revenues on material sold	22	26 469	1 098
III.3.	Other operating income	23	5 682	236
F.	Other operating costs	24	20 636	856
F.1.	Net book value of fixed assets sold	25	312	13
F.2.	Net book value of material sold	26	14 177	588
F.3.	Taxes and charges	27	1 465	61
F.4.	Operating provisions and complex pre-paid expenses	28	1 229	51
F.5.	Other operating costs	29	3 453	143
*	Operating profit (loss) (+/-)	30	90 940	3 771

Profit / Loss Account				
a	b	row c	Current period 1	EUR thousands 31.12.2022 2
IV.	Income from long-term financial assets – interests	31	3 949	164
IV.1.	Income from interests – controlled or controlling entity	32	3 949	164
IV.2.	Other income from interests	33	0	0
G.	Costs of interests sold	34	0	0
V.	Income from other long-term financial assets	35	0	0
V.1.	Income from other long-term financial assets – controlled or controlling entity	36	0	0
V.2.	Other income from other long-term financial assets	37	0	0
H.	Costs related to other long-term financial assets	38	0	0
VI.	Interest income and similar income	39	1 519	63
VI.1.	Interest income and similar income – controlled or controlling entity	40	1 154	48
VI.2.	Other interest income and similar income	41	365	15
I.	Adjustments to financial values and provisions	42	0	0
J.	Interest expense and similar costs	43	3 642	151
J.1.	Interest expense and similar costs – controlled or controlling entity	44	0	0
J.2.	Other interest expense and similar costs	45	3 642	151
VII.	Other financial income	46	39 725	1 647
K.	Other financial costs	47	60 563	2 511
*	Income from financial operations (+/-)	48	-19 012	-788
**	Income (loss) before tax (+/-)	49	71 928	2 983
L.	Income tax	50	10 217	424
L.1.	Due income tax	51	8 100	336
L.2.	Deferred income tax (+/-)	52	2 117	88
**	Income (loss) after tax (+/-)	53	61 711	2 559
M.	Transfer of share in profit to members (+/-)	54	0	0
***	Current period profit (loss) (+/-)	55	61 711	2 559
*	Current period net turnover	56	849 720	35 236

INDEPENDENT AUDITOR'S REPORT

ELKOPLAST CZ, s.r.o.

registered office in Zlín, Štefánikova 2664, postcode 760 01

Company Identification Number: 25347942

We have audited the accompanying financial statements of ELKOPLAST CZ, s.r.o., which comprise the balance sheet as of 2022, December 31st the income statement and statement of changes in equity and cash flow statement, for the year then ended, and a summary of significant accounting policies and other explanatory notes. Information about ELKOPLAST CZ, s.r.o. is presented in Note 1 to these financial statements.

Statutory Body's Responsibility for the Financial Statements

The statutory body of ELKOPLAST CZ, s.r.o. is responsible for the preparation of financial statements that give a true and fair view in accordance with Czech accounting regulations and for such internal control as statutory body determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Act on Auditors and International Standards on Auditing and the related application guidelines issued by the Chamber of Auditors of the Czech Republic. Those laws and regulations require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of ELKOPLAST CZ, s.r.o. as of 2022, December 31st, and of its financial performance for the year then ended in accordance with Czech accounting regulations.

PRO AUDIT ZLÍN, spol. s r.o.

registered office in Zlín, Tyršovo náměstí, 466, postcode 760 01

Certificate number of the audit firm 133

Name of the auditor that prepared the report on behalf of the audit firm: Ing. Jan Šveduk

Certificate number of the auditor 1973

Date of preparation 2023, June 30th

Auditor signature



INDEPENDENT AUDITOR'S REPORT TO FINANCIAL STATEMENTS OF THE YEAR 2022

audited company settled in company ID	ELKOPLAST CZ, s.r.o. Zlín, Štefánikova 26647, PSČ 760 01 25347942
independent auditor license nr. settled in company ID	PRO AUDIT ZLÍN, spol. s r. o. 133 Tyršovo náměstí. 466, 760 01 Zlín 60717581
responsible auditor license nr.	Jan Šved'uk 1973

We have audited the accompanying financial statements of ELKOPLAST CZ, s.r.o., which comprise the balance sheet as of 2022 December 31th, the income statement and statement of changes in equity and cash flow statement, for the year then ended, and a summary of significant accounting policies and other explanatory notes. Audit was provided according to International Audit Standards with reflect to Application Notes of The Chamber of Auditors of the Czech Republic.

In our opinion, the financial statements give a true and fair view of the financial position of ELKOPLAST CZ, s.r.o. as of 2022, December 31th, and of its financial performance for the year then ended in accordance with Czech accounting regulations. Therefore we express our opinion to the financial statements

WITHOUT RESERVATIONS

The complete financial statements of the year 2022 of the audited company, which comprise the balance sheet as of 2022, December 31th, the income statement and statement of changes in equity and cash flow statement, for the year then ended, and a summary of significant accounting policies and other explanatory notes, is the integral attachment of this auditor's report.

In Zlín, 2023, June 30th

 PROAUDIT

PRO AUDIT ZLÍN, spol. s r.o.
signature of the audit company



Jan Šved'uk
signature of the responsible
auditor

