

Mrs. Amparo Monterrey Sánchez, holder of Spanish national identity document No. 80094936-N, acting as the Secretary of the Board of Directors at the trading company INGENIERIA Y ECONOMÍA DEL TRANSPORTE S.M.E. M.P., S.A. (Ineco),

CERTIFIES

FIRST.- That the Articles 1 and 2 of Ineco's Articles of Association state that the company's legal status is as follows:

Article 1.- Corporate Name and Basis

The Company is known as "INGENIERÍA Y ECONOMÍA DEL TRANSPORTE S.M.E. M.P., S.A." (hereinafter, the "Company").

The Company, in its condition of State-Owned Trading Company, shall be governed by the following Articles of Association; by its Regulations; by the Spanish Legislative Royal Decree 1/2010 of July 2 that approves the consolidated text of the Spanish Capital Company Law (hereinafter, the Capital Company Law); by the Spanish Law of 33/2003 of November 3 on Public Authority Property Law (hereinafter, LPAP for its abbreviation in Spanish); by the Spanish Law 40/2015 of October 1 on the Legal System of Public Sector Employees (hereinafter, LRJSP for its abbreviation in Spanish), in addition to other applicable legal provisions..

The Spanish Law 2/2007 of March 15 on Professional Companies shall not applicable to this Company. In the event that any of the activities included in the corporate purpose is reserved by law to a certain professional category, this must be done through the person holding the required degree.

Article 2.- Embodied Instrumental Medium

For the purposes set in article 32.4 of Spanish Law 9/2017 of November 8 on Public Sector Contracts, by which the Directives of the European Parliament and of the Council 2014/23/ EU and 2014/24/EU of February 26, 2014 (hereinafter, LCSP for its abbreviation in Spanish) are transposed into Spanish law, and in article 86 of the LRJSP, the Company is considered is deemed a personified instrumental medium of the General State Administration and of other public sector entities, whether embodying legal-public or legal-private forms, as long as they have the status of contracting authority, in respect of which the provisions of article 32 of the LCSP are met.

The Company may receive orders as embodied instrumental medium to perform any of the activities described in article 3 "Purpose", which shall be mandatory, shall be remunerated through tariff compensation and shall be accompanied by the power, for the body that confers the order, to dictate the necessary instructions for its execution.

The Company may not participate in the public tenders called by the contracting authorities of which it is the person's own means, without prejudice to the fact that, when no bidder is present, the Company may be entrusted with the execution of the benefit subject to the latter.

SECOND.- That the Article 7 of Ineco's Articles of Association states that the company's share capital is as follows:

Article 7.- Share Capital

1.- *The share capital is set at 8,250,785.01 Euro (EIGHT MILLION, TWO HUNDRED FIFTY THOUSAND, SEVEN HUNDRED AND ENIGHTY-FIVE EUROS AND ONE CENT).*

Said capital is divided into 66,001 (SIXTY-SIX THOUSAND AND ONE) registered shares, each holding a nominal value of 125.01 Euro (ONE HUNDRED TWENTY-FIVE EURO AND ONE CENT), numbered correlatively starting with the single unit.

2.- The share capital has been completely subscribed and paid.

THIRD.- That Ineco's Shareholders are:

Shareholders	Address	%	CIF (Tax Id. No.)
Entidad Pública Empresarial (ENAIRE)	Avenida de Aragón S/N, Bloque 330, Portal 2, 28022 Madrid (Spain)	45,852 %	Q-2822001-J
Administrador de Infraestructuras Ferroviarias (ADIF)	C/ Sor Ángela de la Cruz, 3 28020 de Madrid (Spain)	20,689 %	Q-2801660-H
Administrador de Infraestructuras Ferroviarias (ADIF) Alta Velocidad	c/ Sor Ángela de la Cruz, 3 28020 Madrid (Spain)	20,678 %	Q-2802152-E
Renfe Operadora (RENFE)	Avenida Pío XII, nº 110, 28036 de Madrid (Spain)	12,779 %	Q-2801659-J
Comunidad Autónoma de Canarias	C/ Profesor Agustín Millares Carló 22, 35003 Las Palmas de Gran Canaria (Spain)	0,002 %	S-3511001-D
Total		100,00%	

FOURTH.- Pursuant to the provisions of the Spanish Law 10/2010 of April 28 on Money Laundering, Ineco does not hold Beneficial Owners, as provided in article 4 of the said Law.

Ineco is exempt from the obligation to identify the beneficial owner as it is wholly owned by a public-law entity, the Spanish Ministry of Transport and Sustainable Mobility, in compliance with the provisions of the Spanish Royal Decree 304/2014 of May 5 that approves the Regulations of the Spanish Law 10/2010 of April 28.

In witness thereof and for the appropriate purposes, I issue this certificate in Madrid, on the 22nd of April 2026.


 Amparo Monterrey Sánchez
 Secretary of the Board of Directors
 INGENIERÍA Y ECONOMÍA DEL TRANSPORTE S.M.E. M.P., S.A.
 Ineco

