

BID GUARANTEE

MUNICIPAL ENTERPRISE URBAN BUS PARK
51 SARMIZEGETUSA STR. REPUBLIC OF MOLDOVA

Our Reference :9504935101259

We, T.GARANTI BANKASI A.Ş., İstanbul - Türkiye hereby guarantee UNIPAY DANIŞMANLIK YAZILIM TEKNOLOJİLERİ LTD, address: SERBEST LİMAN VE BÖLGE, GAZİ MAĞUSA POSTA KUTUSU NO:324 (hereinafter called the 'Bidder') to the extent of EUR.41.300,00 (Say/ FORTY ONE THOUSAND THREE HUNDRED EUROS, Only) in respect of their participation in the tender for the SALE AND PURCHASE NEW BUSES and undertake to pay to you the above mentioned amount upon our receipt of your duly signed first written demand stating that :

- a- The BIDDER has withdrawn his bid during the period of tender validity, and/or
- b- The BIDDER has been successful in the bid but
 - 1- They have failed to sign the necessary contract and/or,
 - 2- They have failed to issue the performance bond.

The total amount of this guarantee will be reduced automatically to the extent and upon any payment effected hereunder by our bank against your payment claim(s).

Our maximum liability under this guarantee is limited to the sum of EUR.41.300,00.

This guarantee is valid until 11 MARCH 2019 and will automatically become null and void if your claim has not been received by us on or before that date regardless of such date being a banking day or not and we will be relieved and discharged from all liabilities towards you under this guarantee notwithstanding the original of this guarantee is returned to us or not.

For the purpose of identification, your written request for payment or any other correspondences, has to be presented to us in full by duly tested telex or authenticated swift through the intermediary of a first rate bank, within the validity period of this guarantee, confirming that your original request for payment or any other correspondences has been sent to us by registered mail or DHL courier and that the signatures appearing thereon are authentic and legally binding upon your Company. Any request for payment or other correspondences sent by registered mail or DHL courier shall be accompanied by a cover letter issued by the intermediary bank confirming that the signatures appearing on the beneficiary's attached document are authentic and legally binding upon your company. For the avoidance of doubt, the effectiveness of your request for payment or other correspondences which shall comply with the terms of this guarantee will be on the date of our receipt of such registered mail or DHL courier.

Claims for payment under this guarantee will be considered as having been received once we are in possession of your written request at our following address:

T.GARANTI BANKASI A.S.
FOREIGN GUARANTEES DEPARTMENT
Pendik Teknoloji Kampusu
Camcesme mah.,Tersane cad.,
No.15, Ust Kaynarca, 34899, Pendik,
Istanbul - Turkiye



This guarantee is governed by and construed in accordance with the laws of the Turkish Republic and the place of jurisdiction is İstanbul/Türkiye.

This guarantee is personal to yourselves and is neither assignable nor transferable.

The term 'contract' is mentioned herein for reference purpose only and conveys no obligation on our bank's part.

Please return the original of this letter of guarantee upon expiry to our below mentioned address.

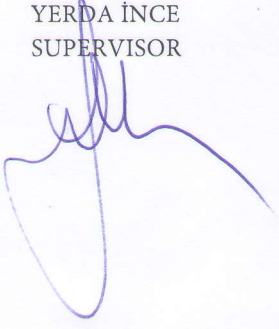
Yours faithfully,

Lefkoşa, 07.02.2019

T.GARANTİ BANKASI A.Ş.
KKTC LEFKOŞA BRANCH

YERDA İNCE
SUPERVISOR

EREN CURALI
SUPERVISOR



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