

**BALANCE SHEET**

in a full format

as at 31.12.2021

( in thousands of Czech Crowns)

IC

25 34 79 42

Commercial name or other name of  
an accounting unit

ELKOPLAST CZ, s.r.o.

Registered office or adress of an  
accounting unit

Stefanikova 2664

Zlin, Czech Rep.

1 EUR = 24,860

a	ASSETS b	row c	Current accounting period			EUR thousands 31.12.2021
			Gross 1	Adjustment 2	Net 3	Net 4
	<b>TOTAL ASSETS</b>	001	716 249	-116 974	599 275	24 106
A.	Stock subscriptions receivable	002	0	0	0	0
B.	<b>Fixed assets</b>	003	407 704	-116 232	291 472	11 725
B.I.	<b>Intangible fixed assets</b>	004	1 601	-1 155	446	18
B.I.1.	Intangible results of research and development	005	0	0	0	0
B.I.2.	Patents, royalties and similar rights	006	1 298	-1 138	160	6
B.I.2.1.	Software	007	1 298	-1 119	179	7
B.I.2.2.	Other valuable rights	008	0	0	0	0
B.I.3.	Goodwill	009	0	0	0	0
B.I.4.	Other intangible fixed assets	010	303	-17	286	12
B.I.5.	Advances paid towards acquisition of intangible fixed assets and acquisition of intangible fixed assets in progress	011	0	0	0	0
B.I.5.1.	Advances paid towards acquisition of intangible fixed assets	012	0	0	0	0
B.I.5.2.	Acquisition of intangible fixed assets in progress	013	0	0	0	0
B.II.	<b>Tangible fixed assets</b>	014	386 708	-115 077	271 631	10 926
B.II.1.	Land and buildings	015	90 794	-11 602	79 192	3 186
B.II.1.1.	Land	016	20 835	0	20 835	838
B.II.1.2.	Buildings	017	69 959	-11 602	58 357	2 347
B.II.2.	Tangible movables and their groups	018	186 798	-103 475	83 323	3 352
B.II.3.	Gain or loss on revaluation of acquired property	019	0	0	0	0
B.II.4.	Other tangible fixed assets	020	0	0	0	0
B.II.4.1.	Orchards and vineyards	021	0	0	0	0
B.II.4.2.	Adult animals and their groups	022	0	0	0	0
B.II.4.3.	Other tangible fixed assets	023	0	0	0	0
B.II.5.	Advances paid towards acquisition of tangible fixed assets and acquisition of tangible fixed assets in progress	024	109 116	0	109 116	4 389
B.II.5.1.	Advances paid towards acquisition of tangible fixed assets	025	0	0	0	0
B.II.5.2.	Acquisition of tangible fixed assets in progress	026	109 116	0	109 116	4 389
B.III.	<b>Long-term financial assets</b>	027	19 395	0	19 395	780
B.III.1.	Interests – controlled or controlling entity	028	19 395	0	19 395	780
B.III.2.	Loans and credits – controlled or controlling entity	029	0	0	0	0
B.III.3.	Interests – significant influence	030	0	0	0	0
B.III.4.	Loans and credits – significant influence	31	0	0	0	0
B.III.5.	Other long-term securities and interests	32	0	0	0	0
B.III.6.	Loans and credits – other	33	0	0	0	0
B.III.7.	Other long-term financial assets	34	0	0	0	0
B.III.7.1.	Additional long-term financial assets	35	0	0	0	0
B.III.7.2.	Advances paid towards acquisition of long-term financial assets	36	0	0	0	0

ASSETS						
a	b	row c	Current accounting period			EUR thousands 31.12.2021
			Gross 1	Adjustment 2	Net 3	Net 4
C.	<b>Current assets</b>	37	305 012	-742	304 270	12 239
C.I.	<b>Inventories</b>	38	65 787	0	65 787	2 646
C.I.1.	Material	39	32 432	0	32 432	1 305
C.I.2.	Work in progress and semi-finished products	40	9 624	0	9 624	387
C.I.3.	Products and merchandise	41	23 731	0	23 731	955
C.I.3.1.	Products	42	7 227	0	7 227	291
C.I.3.2.	Merchandise	43	16 504	0	16 504	664
C.I.4.	Young and other animals and their groups	44	0	0	0	0
C.I.5.	Advances paid towards acquisition of inventory	45	0	0	0	0
C.II.	<b>Receivables</b>	46	211 336	-742	210 594	8 471
C.II.1.	Long-term receivables	47	802	0	802	32
C.II.1.1.	Trade receivables	48	0	0	0	0
C.II.1.2.	Receivables – controlled or controlling entity	49	0	0	0	0
C.II.1.3.	Receivables – significant influence	50	0	0	0	0
C.II.1.4.	Deferred tax liability	51	0	0	0	0
C.II.1.5.	Receivables – other	52	802	0	802	32
C.II.1.5.1.	Receivables from members	53	0	0	0	0
C.II.1.5.2.	Long-term advances paid	54	0	0	0	0
C.II.1.5.3.	Accrued assets	55	0	0	0	0
C.II.1.5.4.	Other receivables	56	802	0	802	32
C.II.2.	Short-term receivables	57	210 534	-742	209 792	8 439
C.II.2.1.	Trade receivables	58	102 102	-742	101 360	4 077
C.II.2.2.	Receivables – controlled or controlling entity	59	11 657	0	11 657	469
C.II.2.3.	Receivables – significant influence	60	0	0	0	0
C.II.2.4.	Receivables – other	61	96 775	0	96 775	3 893
C.II.2.4.1.	Receivables from members	62	32 069	0	32 069	1 290
C.II.2.4.2.	Social security and health insurance	63	0	0	0	0
C.II.2.4.3.	State – tax receivables	64	4 549	0	4 549	183
C.II.2.4.4.	Short-term advances paid	65	40 849	0	40 849	1 643
C.II.2.4.5.	Accrued assets	66	116	0	116	5
C.II.2.4.6.	Other receivables	67	19 192	0	19 192	772
C.III.	<b>Short-term financial assets</b>	68	0	0	0	0
C.III.1.	Interests – controlled or controlling entity	69	0	0	0	0
C.III.2.	Other short-term financial assets	70	0	0	0	0
C.IV.	<b>Cash</b>	71	27 889	0	27 889	1 122
C.IV.1.	Cash in hand	72	1 265	0	1 265	51
C.IV.2.	Cash at bank	73	26 624	0	26 624	1 071
D.	<b>Asset accruals and referrals</b>	74	3 533	0	3 533	142
D.1.	Pre-paid expenses	75	3 247	0	3 247	131
D.2.	Complex pre-paid expenses	76	0	0	0	0
D.3.	Accrued revenues	77	286	0	286	12

LIABILITIES				
a	b	row c	Current period 5	EUR thousands 31.12.2021 6
	<b>TOTAL LIABILITIES</b>	01	599 275	24 106
A.	<b>Equity</b>	02	271 741	10 931
A.I.	<b>Registered capital</b>	03	20 500	825
A.I.1.	Registered capital	04	20 500	825
A.I.2.	Treasury interests (-)	05	0	0
A.I.3.	Changes to registered capital	06	0	0
A.II.	<b>Additional paid-in capital and capital reserve funds</b>	07	2 051	83
A.II.1.	Additional paid-in capital	08	0	0
A.II.2.	Capital reserve funds	09	2 051	83
A.II.2.1.	Other capital reserve funds	10	2 600	105
A.II.2.2.	Gain or loss on revaluation of assets and liabilities (+/-)	11	-549	-22
A.II.2.3.	Gain or loss on revaluation in corporate transformations (+/-)	12	0	0
A.II.2.4.	Differences from corporate transformations (+/-)	13	0	0
A.II.2.5.	Differences on revaluation in corporate transformations (+/-)	14	0	0
A.III.	<b>Reserves from profit</b>	15	2 050	82
A.III.1.	Other reserve funds	16	2 050	82
A.III.2.	Statutory and other funds	17	0	0
A.IV.	<b>Income in prior years (+/-)</b>	18	225 011	9 051
A.IV.1.	Retained earnings	19	225 011	9 051
A.IV.2.	Accumulated loss (-)	20	0	0
A.IV.3.	Other income in prior years (+/-)	21	0	0
A.V.	<b>Current period profit/loss (+/-)</b>	22	22 129	890
A.VI.	Decision on advance payment of share in profit (-)	23	0	0
B.+C.	<b>Provisions and liabilities</b>	24	327 494	13 174
B.	<b>Provisions</b>	25	1 939	78
B.1.	Provision for pensions and similar liabilities	26	0	0
B.2.	Provision for income tax	27	0	0
B.3.	Provisions in accordance with other legal regulations	28	0	0
B.4.	Other provisions	29	1 939	78
C.	<b>Liabilities</b>	30	325 555	13 096
C.I.	<b>Long-term liabilities</b>	31	142 228	5 721
C.I.1.	Bonds issued	32	0	0
C.I.1.1.	Convertible bonds	33	0	0
C.I.1.2.	Other bonds	34	0	0
C.I.2.	Liabilities to lending institutions	35	121 893	4 903
C.I.3.	Long-term deposits received	36	2 820	113
C.I.4.	Trade liabilities	37	9 612	387
C.I.5.	Long-term bills for payment	38	0	0
C.I.6.	Liabilities – controlled or controlling entity	39	0	0
C.I.7.	Liabilities – significant influence	40	0	0
C.I.8.	Deferred tax liability	41	7 903	318
C.I.9.	Liabilities – other	42	0	0
C.I.9.1.	Liabilities to members	43	0	0
C.I.9.2.	Accrued liabilities	44	0	0
C.I.9.3.	Other liabilities	45	0	0

LIABILITIES				
a	b	row c	Current period 5	EUR thousands 31.12.2021 6
C.II.	<b>Current liabilities</b>	46	183 327	7 374
C.II.1.	Bonds issued	47	0	0
C.II.1.1.	Convertible bonds	48	0	0
C.II.1.2.	Other bonds	49	0	0
C.II.2.	Liabilities to lending institutions	50	28 702	1 155
C.II.3.	Short-term deposits received	51	2 425	98
C.II.4.	Trade liabilities	52	126 610	5 093
C.II.5.	Short-term bills for payment	53	0	0
C.II.6.	Liabilities – controlled or controlling entity	54	0	0
C.II.7.	Liabilities – significant influence	55	0	0
C.II.8.	Other liabilities	56	25 590	1 029
C.II.8.1.	Liabilities to members	57	0	0
C.II.8.2.	Short-term financial assistance	58	0	0
C.II.8.3.	Liabilities to employees	59	3 614	145
C.II.8.4.	Social security and health insurance liabilities	60	1 620	65
C.II.8.5.	State – tax liabilities and subsidies	61	164	7
C.II.8.6.	Accrued liabilities	62	20 000	805
C.II.8.7.	Other liabilities	63	192	8
D.	<b>Liability accruals and referrals</b>	64	40	2
D.1.	Accrued expenses	65	0	0
D.2.	Deferred revenue	66	40	2
<b>4</b>				

Minimum compulsory  
information under  
Regulation 500/2002 Coll.

## PROFIT / LOSS ACCOUNT

as at 31.12.2021

( in thousands of Czech Crowns)

Comercial name or other name of  
an accounting unit

**ELKOPLAST CZ, s.r.o.**

Registered office or adress of an  
accounting unit

Stefanikova 2664

Zlin, Czech Rep.

1 EUR = 24,860

IC

**25 34 79 42**

a	Profit / Loss Account b	row c	Current period	EUR thousands
			1	31.12.2021 2
I.	Revenues on sale of products and services	01	<b>444 347</b>	<b>17 874</b>
II.	Revenues on sale of merchandise	02	<b>298 231</b>	<b>11 996</b>
A.	<b>Consumption</b>	03	<b>621 736</b>	<b>25 009</b>
A.1.	Costs of merchandise sold	04	252 925	10 174
A.2.	Material and energy consumed	05	276 102	11 106
A.3.	Services	06	92 709	3 729
B.	Change in balance of inventories produced in-house (+/-)	07	-8 162	-328
C.	Capitalised costs and expenses (-)	08	-1 363	-55
D.	Personnel costs	09	59 726	2 402
D.1.	Wages and salaries	10	44 418	1 787
D.2.	Costs of social security, health insurance and other costs	11	15 308	616
D.2.1.	Costs of social security and health insurance	12	14 398	579
D.2.2.	Other costs	13	910	37
E.	Adjustments to operational values	14	1 258	51
E.1.	Adjustments to values of fixed intangible and tangible assets	15	9 050	364
E.1.1.	Adjustments to values of fixed intangible and tangible assets – permanent	16	9 050	364
E.1.2.	Adjustments to values of fixed intangible and tangible assets – temporary	17	0	0
E.2.	Adjustments to values of inventories	18	0	0
E.3.	Adjustments to values of receivables	19	-7 792	-313
III.	Other operating income	20	29 014	1 167
III.1.	Revenues on fixed assets sold	21	4 528	182
III.2.	Revenues on material sold	22	23 838	959
III.3.	Other operating income	23	648	26
F.	Other operating costs	24	51 822	2 085
F.1.	Net book value of fixed assets sold	25	4 493	181
F.2.	Net book value of material sold	26	14 658	590
F.3.	Taxes and charges	27	1 684	68
F.4.	Operating provisions and complex pre-paid expenses	28	546	22
F.5.	Other operating costs	29	30 441	1 224
*	<b>Operating profit (loss) (+/-)</b>	30	<b>46 575</b>	<b>1 873</b>

Profit / Loss Account				
a	b	row c	Current period 1	EUR thousands 31.12.2021 2
IV.	Income from long-term financial assets – interests	31	7 906	318
IV.1.	Income from interests – controlled or controlling entity	32	7 906	318
IV.2.	Other income from interests	33	0	0
G.	Costs of interests sold	34	0	0
V.	Income from other long-term financial assets	35	0	0
V.1.	Income from other long-term financial assets – controlled or controlling entity	36	0	0
V.2.	Other income from other long-term financial assets	37	0	0
H.	Costs related to other long-term financial assets	38	0	0
VI.	Interest income and similar income	39	534	21
VI.1.	Interest income and similar income – controlled or controlling entity	40	534	21
VI.2.	Other interest income and similar income	41	0	0
I.	Adjustments to financial values and provisions	42	0	0
J.	Interest expense and similar costs	43	1 587	64
J.1.	Interest expense and similar costs – controlled or controlling entity	44	0	0
J.2.	Other interest expense and similar costs	45	1 587	64
VII.	Other financial income	46	109 381	4 400
K.	Other financial costs	47	132 411	5 326
*	<b>Income from financial operations (+/-)</b>	48	<b>-16 177</b>	<b>-651</b>
**	<b>Income (loss) before tax (+/-)</b>	49	<b>30 398</b>	<b>1 223</b>
L.	Income tax	50	8 269	333
L.1.	Due income tax	51	6 061	244
L.2.	Deferred income tax (+/-)	52	2 208	89
**	<b>Income (loss) after tax (+/-)</b>	53	<b>22 129</b>	<b>890</b>
M.	Transfer of share in profit to members (+/-)	54	0	0
***	<b>Current period profit (loss) (+/-)</b>	55	<b>22 129</b>	<b>890</b>
*	<b>Current period net turnover</b>	56	<b>889 413</b>	<b>35 777</b>

## INDEPENDENT AUDITOR'S REPORT

### **ELKOPLAST CZ, s.r.o.**

registered office in Zlín, Štefánikova 2664, postcode 760 01

Company Identification Number: 25347942

We have audited the accompanying financial statements of ELKOPLAST CZ, s.r.o., which comprise the balance sheet as of 2021, December 31<sup>st</sup> the income statement and statement of changes in equity and cash flow statement, for the year then ended, and a summary of significant accounting policies and other explanatory notes. Information about ELKOPLAST CZ, s.r.o. is presented in Note 1 to these financial statements.

### **Statutory Body's Responsibility for the Financial Statements**

The statutory body of ELKOPLAST CZ, s.r.o. is responsible for the preparation of financial statements that give a true and fair view in accordance with Czech accounting regulations and for such internal control as statutory body determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Act on Auditors and International Standards on Auditing and the related application guidelines issued by the Chamber of Auditors of the Czech Republic. Those laws and regulations require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements give a true and fair view of the financial position of ELKOPLAST CZ, s.r.o. as of 2021, December 31<sup>st</sup>, and of its financial performance for the year then ended in accordance with Czech accounting regulations.

PRO AUDIT ZLÍN, spol. s r.o.

registered office in Zlín, Tyršovo náměstí, 466, postcode 760 01

Certificate number of the audit firm 133

Name of the auditor that prepared the report on behalf of the audit firm: Ing. Jan Šveduk

Certificate number of the auditor 1973

Date of preparation 2022, May 26<sup>th</sup>

Auditor signature



# INDEPENDENT AUDITOR'S REPORT TO FINANCIAL STATEMENTS OF THE YEAR 2021

audited company settled in company ID	<b>ELKOPLAST CZ, s.r.o.</b> Zlín, Štefánikova 26647, PSČ 760 01 25347942
independent auditor license nr. settled in company ID	<b>PRO AUDIT ZLÍN, spol. s r. o.</b> 133 Tyršovo náměstí. 466, 760 01 Zlín 60717581
responsible auditor license nr.	Jan Šved'uk 1973

We have audited the accompanying financial statements of ELKOPLAST CZ, s.r.o., which comprise the balance sheet as of 2021 December 31<sup>th</sup>, the income statement and statement of changes in equity and cash flow statement, for the year then ended, and a summary of significant accounting policies and other explanatory notes. Audit was provided according to International Audit Standards with reflect to Application Notes of The Chamber of Auditors of the Czech Republic.

In our opinion, the financial statements give a true and fair view of the financial position of ELKOPLAST CZ, s.r.o. as of 2021, December 31<sup>th</sup>, and of its financial performance for the year then ended in accordance with Czech accounting regulations. Therefore we express our opinion to the financial statements

## WITHOUT RESERVATIONS

The complete financial statements of the year 2021 of the audited company, which comprise the balance sheet as of 2021, December 31<sup>th</sup>, the income statement and statement of changes in equity and cash flow statement, for the year then ended, and a summary of significant accounting policies and other explanatory notes, is the integral attachment of this auditor's report.

In Zlín, 2022, May 26<sup>th</sup>

 PROAUDIT

**PRO AUDIT ZLÍN, spol. s r.o.**  
signature of the audit company



**Jan Šved'uk**  
signature of the responsible  
auditor

