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INTERNATIONAL INSTITUTE OF BUSINESS VALUERS  
**Certificate of Completion**

is hereby granted to

**POPA BOCHIS ADRIAN IOAN**

for successfully completed the ANEVAR seminar

**PREMIUMS AND DISCOUNTS IN BUSINESS VALUATION & VALUING EARLY-STAGE COMPANIES**

May 2021



Sorin Petre CFA  
ANEVAR President



Michael K Badham, CA, CBV  
iiBV Executive Director



Dana Ababei MRICS, REV, MAA  
ANEVAR Project Coordinator