

ANNEX V: BUDGET

Global price: EUR 34,900.00

Our fee is broken down as follows:

<i>Audit Services</i>	
Fee in EUR	Description of services
34,900.00	external performance audit for the project “MOVE IT like Lublin — a Chisinau public transport sustainable development initiative“
0,00	VAT amount
34,900.00	TOTAL fee proposed in EUR, including VAT

Notes and assumptions

Our fee includes VAT 0% and payments. The project “MOVE IT like Lublin — a Chisinau public transport sustainable development initiative“ have VAT exemption, so VAT rate is 0%.

We will not charge you additional fees for meetings, phone calls, or ad-hoc questions that arise in the normal course of our business.

Our fee offer is based on the information available at the time of preparation of this document. Circumstances can change. It is our policy not to charge you more than the quoted amount. However, if circumstances change and we need to do additional work, we will agree with you on a revised fee before undertaking the work.

No surprises – we promise

We made a number of assumptions when we put together our fee:

Accounting records and internal controls are properly maintained.

The schedule agreed in advance with you is respected and the information is provided on time.

Financial statements and corresponding disclosures are prepared by the finance team with minimal assistance from our technical financial reporting team. We will agree on the list of requested information well in advance of the

The fees proposed above are valid only for the audit services requested in the Request for Quotation and also include the activities related to our audit: issuing the supplementary report to the Audit Committee, respectively the Letters to the Company's Management.

This offer takes into account the preliminary information obtained and the size of the Company at the time of our offer. In the event of changes in the Company's activity (new activities, change of IT systems and financial-accounting applications, change of management teams, new legislative requirements, etc.), we will discuss with the Company's management the effect of these changes on the audit activity and implicitly on the fee

proposed above, so that the audit fee rises to an appropriate level taking into account the relevant context.

The level of fees proposed above also implies the full cooperation of the Company's management and its employees involved in the audit process, the existence of appropriate accounting records and the prompt provision by management of the various information requested, so that the audit work can be completed on time.

In the event that the Company will request additional services as a result of the change in the purpose of the mission, the performance of other procedures agreed according to the existing regulatory requirements, the fees for these services will be negotiated separately.

This offer is valid within **60 (thirty) days** from the date of issue. The administrative expenses related to the services provided by the Auditor (fax, telephone calls, etc.) are considered to be included in the fees already established. However, other significant costs incurred in carrying out the audit work (e.g. expenses related to travel to the Company's headquarters, etc.) will be re-invoiced separately.

Our invoices must be paid within **7 (seven) days** from the date of invoicing or other date agreed in the contract.

Signature:

Vera Baciú

Administrator

ATA Consul LLC