



Translation of independent Auditor's Report on Financial Statements of the Company Unicorn Systems a.s. as of 31st December 2024

PKF APOGEO Audit, s.r.o.
Rohanské nábřeží 671/15
Recepce B
CZ186 00 Praha 8

Number of pages: 5



INDEPENDENT AUDITOR'S REPORT

on the financial statements of the company Unicorn Systems a.s.

Business address: V Kapslovně 2/2767, PSČ 13000, Praha 3

Company registration number: 251 10 853

Main line of business: production, trade and services not listed in appendices 1 to 3 of the Trade Licensing Act

This Independent Auditor's Report on the financial statements has been prepared for associates of the company Unicorn Systems a.s.

Auditor's Opinion

We have audited the accompanying financial statements of company Unicorn Systems a.s. (hereinafter also the "Company"), compiled on the basis of Czech accounting regulations, which comprise the balance sheet as of 31st December 2024, a profit and loss statement, statement of changes in equity and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. Information about the Company is provided in Notes to the financial statements.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as of 31st December 2024, and its cash flow for the period from 1st January 2024 to 31st December 2024 in accordance with accounting regulations applicable in the Czech Republic.

Basis for Qualified Opinion

We conducted our audit in accordance with the Act on Auditors and the auditing standards of the Chamber of Auditors of the Czech Republic, which the International Standards on Auditing (ISA), possibly supplemented and modified by related application clauses. Our responsibilities under these regulations are described in more detail in section 'Auditor's responsibility for the audit of the financial statements'. In accordance with the Act of Auditors and the Code of Ethics adopted by the Chamber of Auditors of the Czech Republic, we are independent of the Company and have fulfilled other ethical obligations resulting from the regulations. We believe that the audit evidence we have gathered provides a sufficient and appropriate basis for our opinion.



Other information included in the Annual Report

Other information is in accordance with § 2) letter b) of the Act on Auditor information provided in the annual report other than the financial statements and our Auditor's report. The Board of directors is responsible for all other information.

Our opinion on the financial statements does not apply to other information. Nevertheless, part of our duties related to auditing the accounts is to learn the other information and assess whether this information is not significantly (materially) inconsistent with the financial statements or with our knowledge of the entity obtained during the audit of financial statements, or whether this information is otherwise significantly (materially) incorrect. We also assess whether the other information has been prepared in all significant (material) respects in accordance with relevant legislation. This assessment means whether the other information meets the requirements of legal regulations for formal requirements and the procedure for the elaboration of the other information in the context of significance (materiality), i.e. whether any failure to comply with the stated requirements would be capable of influencing the judgment made on the basis of the other information.

Based on the procedures performed, to the extent that we can judge, we state that

- other information describing matters that are also presented in the financial statements, in all significant (material) respects consistent with the financial statements and
- other information has been prepared in accordance with the legal regulations.

Furthermore, we are obliged to state whether, based on the findings and awareness of the Company, which we have reached during the audit, the other information does not contain significant (material) factual inaccuracies. As part of the above procedures, we did not detect any significant (material) factual inaccuracies in the other information received.

Responsibility of board of directors and supervisory board for the Financial Statements

The Board of directors is responsible for the preparation of financial statements that present a true and fair view in accordance with Czech accounting regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material, whether due to fraud or error.

When preparing the financial statements, the Statutory Body of the Company is required to assess whether the Company is able to continue as a going concern and, if relevant, to describe in the Notes to the financial statements matters related to its continued existence and the use of the assumption of continuous existence (going concern) in preparing the financial statements, except in



cases where the Statutory Body plans to dissolve the Company or terminate its activities, or when they have no real alternative but to do so.

The Supervisory Board is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the audit of financial statements

Our objective is to obtain reasonable assurance that the financial statements as a whole are free from significant (material) misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance; however, it is not a guarantee that an audit conducted in accordance with the above-mentioned regulations will always detect a significant (material) misstatement in the financial statements when it exists. Misstatements can arise as a result of fraud or error and are considered significant (material) if it can reasonably be assumed that individually or in the aggregate, they could influence the economic decisions that users of the financial statements make on the basis of them.

In conducting an audit in accordance with the above-mentioned regulations, it is our duty to exercise professional judgment and maintain professional scepticism throughout the audit.

Furthermore, it is our duty to:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain sufficient and appropriate audit evidence to support an opinion. The risk of not detecting a significant (material) misstatement due to fraud is greater than the risk of not detecting a significant (material) misstatement due to error because fraud may involve collusion, forgery, intentional omissions, misrepresentations, or circumvention of internal controls.
- Become familiar with the Company's internal control system relevant to the audit to the extent that we can design audit procedures appropriate in the circumstances, not to express an opinion on the effectiveness of the internal control system.
- Assess the appropriateness of the accounting policies used, and adequacy of the accounting estimates made and information which the Board of directors and the Supervisory Board stated in the financial statements in this context.
- Assess the appropriateness of using the going concern assumption in the preparation of the financial statements by the executive and whether, regarding the audit information gathered,



there is a significant (material) uncertainty resulting from events or conditions that may significantly cast doubt on the Company's ability to continue as a going concern. If we conclude that such a significant (material) uncertainty exists, it is our duty to draw attention in our report to the information provided in this context in the Notes to the financial statements, and if this information is insufficient, to express a modified opinion. Our conclusions regarding the Company's ability to continue as a going concern are based on audit evidence we have obtained as of the date of our report. However, future events or conditions may cause the Company to lose its ability to continue as a going concern.

- Evaluate the overall presentation, breakdown, and content of the financial statements, including the notes, and whether the financial statements present the underlying transactions and events in a manner that results in a true and fair view.

Our duty is to inform the Board of directors, among other things, the planned scope and timing of the audit and on significant findings, which are in the course they did, including the identified significant deficiencies in internal control.

In Prague on June 4, 2025

Audit firm:

PKF APOGEO Audit, s.r.o.
Rohanské nábřeží 671/15
Recepce B
CZ 186 00 Praha 8
Oprávnění č. 451

**Company auditor:**

Ing. Jaromír Chaloupka
Oprávnění č. 2239

BALANCE SHEET

in full form

as at: 31.12.2024

(in thousands of EUR)

Reg. No.: 25110853

Name and Address of the Accounting Entity

Unicorn Systems a.s.

V kapslovně 2767/2

Praha

13000

Prepared on: 4.6.2025

Legal form of the Accounting Entity: Joint-stock company

Subject of Business: Computer programming, consultancy and related activities

File number: B 4579 registered at the Municipal Court in Prague

In liquidation: No

Class a	ASSETS b	Line c	Current Accounting Period			Previous Accounting Period
			Gross 1	Adjustment 2	Net 3	Net 4
	TOTAL ASSETS (A. + B. + C. + D.)	01	42 794	1 394	41 400	44 466
A.	Receivables from Subscriptions	02	0	0	0	0
B.	Fixed Assets (B.I. + B.II. + B.III.)	03	8 529	1 385	7 144	8 082
B.I.	Intangible Fixed Assets (Sum B.I.1. to B.I.5.)	04	993	993	0	40
1.	Intangible Development	05	0	0	0	0
2.	Valuable Rights	06	928	928	0	40
2.1.	Software	07	429	429	0	2
2.2.	Other Valuable Rights	08	499	499	0	38
3.	Goodwill	09	65	65	0	0
4.	Other Intangible Fixed Assets	10	0	0	0	0
5.	Advance Payments for Intangible Fixed Assets and Intangible Fixed Assets under Construction	11	0	0	0	0
5.1.	Advance Payments for Intangible Fixed Assets	12	0	0	0	0
5.2.	Intangible Fixed Assets under Construction	13	0	0	0	0
B.II.	Tangible Fixed Assets (Sum B.II.1. to B.II.5.2)	14	633	392	241	231
1.	Land and Buildings and Constructions	15	0	0	0	0
1.1.	Land	16	0	0	0	0
1.2.	Buildings and Constructions	17	0	0	0	0
2.	Tangible Movable Assets and Their Sets	18	184	88	96	53
3.	Adjustments to Acquired Assets	19	449	304	145	178
4.	Other Tangible Fixed Assets	20	0	0	0	0
4.1.	Permanent Growth	21	0	0	0	0
4.2.	Breeding and Draught Animals	22	0	0	0	0
4.3.	Other Tangible Fixed Assets	23	0	0	0	0
5.	Advance Payments for Tangible Fixed Assets and Tangible Fixed Assets under Construction	24	0	0	0	0
5.1.	Advance Payments for Tangible Fixed Assets	25	0	0	0	0
5.2.	Tangible Fixed Assets under Construction	26	0	0	0	0



Class a	ASSETS b	Line c	Current Accounting Period			Previous Accounting Period
			Gross 1	Adjustment 2	Net 3	Net 4
B.III.	Financial Investments (Sum B.III.1. to B.III.7.2.)	27	6 903	0	6 903	7 811
1.	Shares - Controlled and Managed Organizations	28	6 374	0	6 374	7 279
2.	Loans - Controlling and Managing Organization	29	529	0	529	532
3.	Shares - Substantial Influence	30	0	0	0	0
4.	Loans - Substantial Influence	31	0	0	0	0
5.	Other Securities and Deposits	32	0	0	0	0
6.	Loans - Other	33	0	0	0	0
7.	Other long-term financial assets	34	0	0	0	0
7.1.	Other long-term financial assets	35	0	0	0	0
7.2.	Advance Payments on Long - term Financial Investments	36	0	0	0	0
C.	Current Assets (C.I. + C.II. + C.III. + C.IV.)	37	34 265	9	34 256	36 384
C.I.	Inventory (Sum C.I.1. to C.I.5.)	38	77	0	77	0
1.	Materials	39	0	0	0	0
2.	Work in Progress	40	0	0	0	0
3.	Finished Products and Purchased Goods	41	77	0	77	0
3.1.	Finished Products	42	0	0	0	0
3.2.	Purchased Goods	43	77	0	77	0
4.	Animal Stock	44	0	0	0	0
5.	Advance Payments for Inventory	45	0	0	0	0
C.II.	Receivables (C.II.1 + C.II.2 + C.II.3)	46	30 957	9	30 948	33 352
1.	Long-term Receivables	47	236	0	236	1
1.1.	Trade Receivables	48	1	0	1	1
1.2.	Receivables - Controlling and Managing Organization	49	235	0	235	0
1.3.	Receivables - Substantial Influence	50	0	0	0	0
1.4.	Deferred tax Receivables	51	0	0	0	0
1.5.	Receivables - Other	52	0	0	0	0
5.1.	Receivables from Partners	53	0	0	0	0
5.2.	Long-term Advance Payments	54	0	0	0	0
5.3.	Estimated Receivables	55	0	0	0	0
5.4.	Other Receivables	56	0	0	0	0



Class a	ASSETS b	Line c	Current Accounting Period			Previous Accounting Period
			Gross 1	Adjustment 2	Net 3	Net 4
2.	Short-term Receivables	57	18 423	9	18 414	23 110
2.1.	Trade Receivables	58	18 144	9	18 135	21 594
2.2.	Receivables - Controlling and Managing Organization	59	85	0	85	1 278
2.3.	Receivables - Substantial Influence	60	0	0	0	0
2.4.	Receivables - Other	61	194	0	194	238
4.1.	Receivables from Partners	62	0	0	0	0
4.2.	Social Security and Health Insurance	63	0	0	0	0
4.3.	State - Taxation Receivables	64	137	0	137	223
4.4.	Prepayments	65	0	0	0	0
4.5.	Estimated Receivables	66	0	0	0	0
4.6.	Other Receivables	67	57	0	57	15
3.	Accruals	68	12 298	0	12 298	10 241
3.1.	Deferred Expenditure	69	9 486	0	9 486	7 313
3.2.	Complex Deferred Expenditure	70	0	0	0	0
3.3.	Deferred Income	71	2 812	0	2 812	2 928
C.III.	Short-term Financial Assets (C.III.1. + C.III.2.)	72	0	0	0	0
1.	Shares in Controlled and Managed Organizations	73	0	0	0	0
2.	Other Short-term Financial Assets	74	0	0	0	0
C.IV.	Cash (C.IV.1. + C.IV.2.)	75	3 231	0	3 231	3 032
1.	Cash in hand	76	1	0	1	1
2.	Cash in bank accounts	77	3 230	0	3 230	3 031
D.	Accruals (D.1. + D.2.+ D.3.)	78	0	0	0	0
1.	Deferred Expenditure	79	0	0	0	0
2.	Complex Deferred Expenditure	80	0	0	0	0
3.	Deferred Income	81	0	0	0	0



Class a	LIABILITIES b	Line c	Balance in the Current Accounting Period	Balance in the Previous Accounting Period
			5	6
	TOTAL LIABILITIES (A. + B. + C. + D.)	01	41 400	44 466
A.	Shareholders' Equity (A.I. + A.II. + A.III. + A.IV. + A.V. + A.VI.)	02	28 268	27 730
A.I.	Registered Capital (A.I.1. + A.I.2. + A.I.3.)	03	1 271	1 294
1.	Registered Capital	04	1 271	1 294
2.	Own Ownership Interests (-)	05	0	0
3.	Changes in Registered Capital	06	0	0
A.II.	Premium and Capital Funds (součet A.II.1. + A.II.2.)	07	806	2 516
1.	Premium	08	0	0
2.	Capital Funds	09	806	2 516
2.1.	Other Capital Funds	10	0	0
2.2.	Differences form Revaluation of Assets and Liabilities (+/-)	11	297	1 997
2.3.	Revaluation of Transformations Business Corporations (+/-)	12	509	519
2.4.	Differences Transformation of Corporations (+/-)	13	0	0
2.5.	Differences from Valuation Transformations Business Corporations (+/-)	14	0	0
A.III.	Profit Funds (A.III.1. + A.III.2.)	15	79	58
1.	Other Reserve Fund	16	0	0
2.	Statutory and Other Funds	17	79	58
A.IV.	Profit / Loss Brought Forward (+/-) (Sum A.IV.1. to A.IV.2.)	18	22 482	20 181
1.	Undistributed Profit or Accumulated Losses of Previous Years (+/-)	19	22 482	20 181
2.	Another economic result of previous years (+/-)	20	0	0
A.V.	Retained Profit / Loss of the Current Financial Year (+/-)	21	3 630	3 681
A.VI.	Decisions on Advances for Payment of Profit Sharing (-)	22	0	0
B + C.	Liabilities (B. + C.)	23	13 132	16 736
B.	Reserves (Sum B.1. to B.4.)	24	56	38
1.	Reserve for Pensions and Similar Liabilities	25	56	38
2.	Income Tax Reserve	26	0	0
3.	Legal Reserves	27	0	0
4.	Other Reserve	28	0	0
C.	Payables (C.I. + C.II. + C.III.)	29	13 076	16 698
C.I.	Long-term Payables (Sum C.I.1. to C.I.9.)	30	12	13
1.	Issued Bonds	31	0	0
1.1.	Convertible bonds	32	0	0
1.2.	Other Bonds	33	0	0



Class a	LIABILITIES b	Line c	Balance in the Current Accounting Period	Balance in the Previous Accounting Period
			5	6
2.	Dues to credit institutions	34	0	0
3.	Long-term Advances Received	35	0	0
4.	Trade Payables	36	0	0
5.	Long Term Bonds Due	37	0	0
6.	Payables - Controlling and Managing Organization	38	0	0
7.	Payables - Substantial Influence	39	0	0
8.	Deffered Tax Payables	40	12	13
9.	Payables – Other	41	0	0
9.1.	Payables from Partners	42	0	0
9.2.	Estimated Payables	43	0	0
9.3.	Other Payables	44	0	0
C.II.	Short-term Payables (Sum C.II.1. to C.II.8.)	45	11 036	13 074
1.	Issued Bonds	46	0	0
1.1.	Convertible bonds	47	0	0
1.2.	Other Bonds	48	0	0
2.	Dues to credit institutions	49	0	0
3.	Short-term Advances Received	50	0	0
4.	Trade Payables	51	9 814	11 112
5.	Short Term Bonds Due	52	0	0
6.	Payables - Controlling and Managing Organization	53	0	0
7.	Payables - Substantial Influence	54	0	0
8.	Payables – Other	55	1 222	1 962
8.1.	Payables from Partners	56	0	0
8.2.	Short-term Borrowings	57	0	0
8.3.	Employee Related Liabilities	58	201	112
8.4.	Social Security and Health Insurance Liabilities	59	81	55
8.5.	State - Taxation Liabilities and Subsidies	60	931	1 713
8.6.	Estimated Payables	61	0	7
8.7.	Other Payables	62	9	75
C.III.	Accruals (C.III.1. + C.III.2.)	63	2 028	3 611
1.	Accrued Expenses	64	1 427	1 230
2.	Deferred Revenue	65	601	2 381
D.	Accruals (D.1. + D.2.)	66	0	0
1.	Accrued Expenses	67	0	0
2.	Deferred Revenue	68	0	0

The Financial Statements and the accounts of the Company are audited by PKF Apogeo Audit, s.r.o., a company based in Prague 8.

Signature of the statutory organ or physical person, that is an accounting unit

Ing. Jan Jaroš, Lukáš Zrzavý



PROFIT AND LOSS ACCOUNT by Type

in full form

as at: 31.12.2024

(in thousands of EUR)

Reg. No.: 25110853

Name and Address of the Accounting Entity

Unicorn Systems a.s.

V kapslovně 2767/2

Praha

13000

Prepared on: 4.6.2025

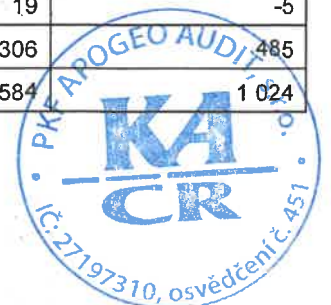
Legal form of the Accounting Entity: Joint-stock company

Subject of Business: Computer programming, consultancy and related activities

File number: B 4579 registered at the Municipal Court in Prague

In liquidation: No

Class a	TEXT b	Line c	Result in the Accounting Period	
			Current 1	Last 2
I.	Sales of Own Products and Services	01	128 291	135 130
II.	Sales of goods	02	6 223	10 165
A.	Consumption from production (sum A.1. to A.3.)	03	129 839	141 192
A.1.	Cost of goods sold	04	5 249	9 200
2.	Consumption of material and energy	05	162	224
3.	Services	06	124 428	131 768
B.	Increase/decrease in finished goods and in work in progress	07	0	0
C.	Own work capitalized	08	0	0
D.	Staff costs (sum D.1. to D.2.)	09	3 918	2 496
D.1.	Wages and salaries	10	2 991	1 800
2.	Social security and health insurance costs and other costs	11	927	696
2.1.	Social security and health insurance costs	12	920	675
2.2.	Other social costs	13	7	21
E.	Adjustment of values in operating activities (sum E.1. to E.3.)	14	147	139
E.1.	Adjustment of values of intangible and tangible assets	15	147	129
1.1.	Adjustment of values of intangible and tangible assets - permanent	16	147	129
1.2.	Adjustment of values of intangible and tangible assets - temporary	17	0	0
2.	Adjustment of values of inventories	18	0	0
3.	Adjustment of values of receivables	19	0	10
III.	Other operating income (sum III.1. to III.3.)	20	303	37
1.	Proceeds on sale of fixed assets	21	0	0
2.	Proceeds on sale of material	22	13	11
3.	Other operating income	23	290	26
F.	Other operating expenses (sum F.1. to F.5.)	24	329	481
F.1.	Net book value of fixed assets sold	25	3	0
2.	Material sold	26	0	0
3.	Taxes and fees relating to operating activities	27	1	1
4.	Provisions and adjustments relating to operating activities and complex deferred expenses	28	19	-5
5.	Other operating expenses	29	306	485
*	Profit / loss from operating activities (+/-)	30	584	1 024

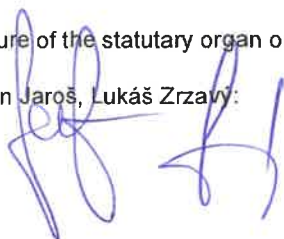


Class a	TEXT b	Line c	Result in the Accounting Period	
			Current 1	Last 2
IV.	Revenues from long-term investments (sum IV.1. to IV.2.)	31	8 840	3 105
1.	Revenues from investments in subsidiaries	32	8 840	3 105
2.	Other revenues from investments	33		0
G.	Expenses spend on investments sold	34	5 604	0
V.	Revenues from other long-term investme (sum V.1. to V.2.)	35	0	0
1.	Revenues from other long-term investments in subsidiaries	36	0	0
2.	Other revenues from long-term investments	37	0	0
H.	Expenses related to other long-term financial assets	38	0	0
VI.	Interest income and similar income (sum VI.1. to VI.2.)	39	13	1
1.	Interest income and similar income in subsidiaries	40	13	0
2.	Other interest income and similar income	41	0	1
I.	Adjustments relating to financial activities	42	0	0
J.	Interest expense and similar expenses (sum J.1. to J.2.)	43	65	147
J.1.	Interest expense and similar expenses in subsidiaries	44	65	0
2.	Other interest expense and similar expenses	45	0	147
VII.	Other financial revenues	46	836	889
K.	Other financial expenses	47	741	935
*	Profit / loss from financial activities	48	3 279	2 913
**	Profit / loss before tax	49	3 863	3 937
L.	Income tax (sum L.1. to L.2.)	50	233	256
L.1.	Due	51	234	252
2.	Deferred (+/-)	52	-1	4
**	Profit / loss after tax (+/-)	53	3 630	3 681
M.	Transfer of profit to partners (+/-)	54		0
***	Profit / loss for the period (+/-)	55	3 630	3 681
	Net turnover for the period	56	134 515	

The Financial Statements and the accounts of the Company are audited by PKF Apogeo Audit, s.r.o., a company based in Prague 8.

Signature of the statutory organ or physical person, that is an accounting unit

Ing. Jan Jaroš, Lukáš Zrzavý:




Unicorn Systems a.s.

Notes to the Financial Statements (unconsolidated)

Financial year ended 31 December 2024 (EUR'000)

1. Characteristics and main activities

Company establishment and characteristics

Unicorn Systems a.s. is a legal entity, a joint stock company, which was established on 5 March 1997 (referred to below as "Company"). Its main activity is the provision of software and automatic data processing. The Company is registered in the Commercial Register maintained by the Municipal Court in Prague, Section B, File 4579.

Company owners

The Company is wholly owned by Unicorn a.s.

The Company is part of the Bonny Meadow a.s. consolidation group. The accompanying Financial Statements have been prepared on a stand-alone basis.

Registered office

Unicorn Systems a.s.
V Kapslovně 2/2767
130 00 Praha 3
Czech Republic

Identification number

251 10 853

Members of Company bodies as at 31 December 2024

Board of Directors

Jan Jaroš – Chairman of the Board of Directors
Lukáš Zrzavý – Member of the Board of Directors
Jan Konrád – Member of the Board of Directors
Štěpán Verecký – Member of the Board of Directors

Supervisory Board

Radka Vláčilová – Chairperson of the Supervisory Board
Martin Havlík – Member of the Supervisory Board
Ondřej Laba – Member of the Supervisory Board

Acting on behalf of the Company

The Board of Directors is authorised to act on behalf of the Company as follows: each legal action shall be taken by at least two Board members jointly.

Changes in the Commercial Register

On 10 January 2025 there was a change of member of the Board of Directors and a member of the Supervisory Board. The new member of the Board of Directors, Štěpán Verecký (previously David Kimr), new member of the Supervisory Board Ondřej Laba (previously Štěpán Verecký).



Unicorn Systems a.s.

Notes to the Financial Statements (unconsolidated)

Financial year ended 31 December 2024 (EUR'000)

Ownership or contractual interest held by the accounting entity in other companies and exceeding 20% as at 31 December 2024

Company name	Registered office	Share in registered capital
Unicorn Business Systems a.s.	V Kapslovně 2767/2, Praha 3	100%
Unicorn Cloud Systems a.s.	V Kapslovně 2767/2, Praha 3	100%
Unicorn Grid Systems a.s.	V Kapslovně 2767/2, Praha 3	100%
Unicorn Market Systems a.s.	V Kapslovně 2767/2, Praha 3	100%

2. Basic data for preparation of the Financial Statements

The accompanying Financial Statements have been prepared in accordance with the Accounting Act, No. 563/1991 Coll., and implementing decree No. 500/2002 Coll., which lays down the content of financial statements of accounting entities using the double-entry accounting system.

3. Accounting policies applied by the Company

The valuation methods employed by the Company for the preparation of the 2024 and 2023 Financial Statements are as follows:

a) Intangible fixed assets

Intangible fixed assets are valued at acquisition costs, which include the purchase price and costs associated with the acquisition.

Intangible fixed assets with a purchase price of over EUR 2,400 are expensed in accordance with the Income Tax Act.

Intangible fixed assets with a purchase price of EUR 1,200 to EUR 2,400 are expensed based on their estimated useful life.

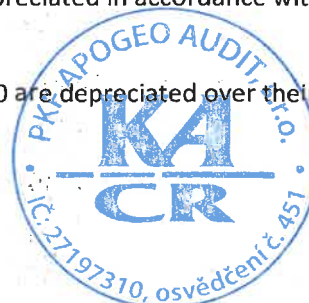
Intangible fixed assets with a purchase price of up to EUR 1,200 are expensed directly in the year of acquisition.

b) Tangible fixed assets

Tangible fixed assets are valued at acquisition costs, which include the purchase price and other costs associated with the acquisition.

Tangible fixed assets with a purchase price of over EUR 3,200 are depreciated in accordance with the Income Tax Act.

Tangible fixed assets with a purchase price of EUR 1,600 to EUR 3,200 are depreciated over their useful life.



Unicorn Systems a.s.

Notes to the Financial Statements (unconsolidated)

Financial year ended 31 December 2024 (EUR'000)

Tangible fixed assets with a purchase price of up to EUR 1,600 are expensed directly in the year of acquisition.

c) Financial assets

Current financial assets consist of cash in hand, bank accounts and securities.

d) Stock

Stock consists fully of goods that are valued at acquisition costs. The acquisition costs include the purchase price and incidental costs associated with the delivery of the goods (freight, duty, commission, etc.). The simple arithmetic average method is used to value disposals of goods.

e) Receivables

Receivables are valued at their nominal value. The value of bad debts is decreased by means of adjustments accounted for to the expenses to their realisation value. Adjustments are made on the basis of an internal policy which reflects an internal analysis of client solvency.

f) Equity

The registered capital of the Company is shown in the amount entered in the Commercial Register maintained by the Municipal Court.

g) External sources

Both long-term and short-term liabilities are posted at their nominal values.

h) Leased assets

The Company accounts for leased assets by including the lease payments to expenses evenly over the entire lease period.

i) Prepaid expenses and deferred income

Prepaid expenses and deferred income are accounted for due to long-term contracts where the Company accrues expenses and income according to the periods in which services are received or provided.

j) Foreign currency conversions

The Company uses the daily Czech National Bank exchange rate to convert foreign currency transactions.

Assets and liabilities in a foreign currency are re-calculated as at the balance sheet date according to the foreign exchange market rate announced by the Czech National Bank.

k) Income tax

Income tax for the year concerned includes the income tax due and changes in deferred tax.



Unicorn Systems a.s.

Notes to the Financial Statements (unconsolidated)

Financial year ended 31 December 2024 (EUR'000)

The income tax due includes a tax estimate calculated on the basis of the taxable income for the year, using the tax rate valid on the first day of the financial year, and any additional tax assessments and tax refunds for previous years.

Deferred tax is based on all temporary differences between the accounting and tax value of assets and liabilities, or other temporary differences, with the use of a tax rate valid for the period in which the tax or receivable is liable.

l) Changes in Accounting Methods Compared to the Previous Accounting Period

No changes in accounting methods occurred.

m) Net Turnover for the Accounting Period

During the current accounting period, the method for calculating the net turnover indicator was changed due to amendments in accounting legislation. The net turnover figure presented in the financial statements for the previous accounting period is not comparable with the figure for the current accounting period and therefore, in accordance with the provision of §4 paragraph 7 of Decree No. 500/2002 Coll., as amended, the net turnover figure for the previous accounting period is not presented.

Method of calculating the net turnover indicator:

- For the 2023 period, the indicator was calculated as the sum of all revenues reported in the relevant lines of the profit and loss statement in the financial statements for the 2023 period.
- For the 2024 period, the indicator was calculated as the sum of revenues from the sale of products, goods, and the provision of services. These are selected revenues on which the accounting entity's business model is based, determined with regard to the industry and market in which the entity operates, and the nature of its activities for customers.



Unicorn Systems a.s.

Notes to the Financial Statements (unconsolidated)

Financial year ended 31 December 2024 (EUR'000)

4. Fixed assets

a) Intangible and tangible fixed assets

(EUR'000)	Intangible fixed assets		Tangible fixed assets	
	2024	2023	2024	2023
Book value as at 1 January (gross)	1,040	1,040	1,070	1,028
Additions	0	4	124	42
Disposals	-47	0	-531	0
Book value as at 31 December (gross)	993	1,044	663	1,070

(CZK'000)	Adjustments to intangible assets		Adjustments to tangible assets	
	2024	2023	2024	2023
Opening balance as at 1 January	1,004	972	839	786
Additions	40	32	110	53
Disposals	-51	0	-557	0
Closing balance as at 31 December	993	1,004	392	839

All resources used by the Company in acquiring fixed assets are its own assets.

In 2024, the acquisition of cloud servers and equipment was a significant addition to the Company's tangible fixed assets.

b) Long-term financial assets

(CZK'000)	Long-term financial assets	
	2024	2023
Net book value as at 1 January	7,811	9,308
Depreciations	0	0
Additions	8,517	-1,497
Disposals	9,425	0
Net book value as at 31 December	6,903	7,811

Changes in the long-term financial assets consist solely of exchange rate differences regarding ownership interests in foreign companies and the revaluation of equity interests.

The long-term financial assets were revalued as at 31 December by using the equity method.

The decrease in long-term financial assets is due to the transfer of shares in companies to newly established subsidiaries.



Unicorn Systems a.s.

Notes to the Financial Statements (unconsolidated)

Financial year ended 31 December 2024 (EUR'000)

5. Stock

As at 31 December 2024, the Company had stock valued at EUR 77 thousand (2023 – EUR 0 thousand). This inventory consists of goods purchased in 2024 but sold in 2025.

6. Receivables

Overdue receivables do not have a maturity of more than 1 year.

(EUR'000) Falling due within (days)	Trade receivables	
	2024	2023
< 90	17,938	21,394
90 up to 180	2	1
180 <	195	200
Total as at 31 December	18,135	21,595

Short-term advances granted amount to EUR 354 thousand as at 31 December 2024 (2023 – EUR 594 thousand), consisting mainly of advances for services to be performed in 2025. Advances are reflected in the financial statements under the item Deferred Costs.

The Company records other receivables in the amount of EUR 57 thousand (2023 – EUR 15 thousand). Such other receivables include receivables from fixed time deposits.

As at 31 December 2024, cash pool receivables in the amount of EUR 85 thousand are recorded (2023 – EUR 975 thousand). We also record receivables from sales to subsidiaries in the amount of EUR 54 thousand.

7. Prepaid expenses

Prepaid expenses amount to EUR 9,486 thousand as at 31 December 2024 (2023 – EUR 7,313 thousand) and include mainly accruals for service costs related to services provided to customers.

8. Accrued income

Accrued income amounts to EUR 2,812 thousand as at 31 December 2024 (2023 – EUR 2,928 thousand) and includes accrued cash for services provided to customers where the final invoice was not issued, in accordance with the contractual terms, until the following financial year.



Unicorn Systems a.s.

Notes to the Financial Statements (unconsolidated)

Financial year ended 31 December 2024 (EUR'000)

9. Cash

Cash in hand at 31 December 2024 amounts to EUR 1 thousand (2023 - EUR 1 thousand). Cash in bank accounts at 31 December 2024 amounts to EUR 3,230 thousand (2023 - EUR 3,031 thousand).

10. Equity

The registered capital of the Company consists of 32 shares with a par value of EUR 40 thousand each and is fully paid up as at 31 December 2024. The parent company is Unicorn a.s., a company registered with the Municipal Court in Prague.

Based on the decision of the sole shareholder acting in the capacity of the Company's General Meeting held on 20 June 2024, the following distribution of profit for 2023 was approved:

The Company ended the financial year with a profit of EUR 3,614 thousand. Part of the profit in the amount of 40 thousand EUR was used to pay for another economic result. Part of the profit amounting to EUR 905 thousand was used for dividend payments. The rest, i.e. 2,669 thousand EUR was transferred to the following accounting period as retained earnings.

No decision has yet been made as to the distribution of the 2024 profit.

11. Short-term bank loans

As at 31 December 2024, the Company does not have any short-term bank loan falling due within 1 year of the balance sheet date. The Company has not created any lien in favour of any creditor.

12. Short-term liabilities

Trade and other payables have not been secured by any assets of the Company and none of them falls due after more than 1 year.

As at 31 December 2024, short-term advances received are in the amount of EUR 601 thousand (2023 - EUR 2,381 thousand), mainly representing advances for services to be charged in 2025. The short-term advances are reflected in the accounts under the heading deferred revenue.

The Company does not have any overdue payables arising from social security or health insurance or any other overdue payables to tax authorities or other state institutions.

Falling due within (days)	Trade payables	
	2024	2023
< 90	9,814	11,112
90 up to 180	0	0
180 <	0	0
Total as at 31 December	9,814	11,112



Unicorn Systems a.s.

Notes to the Financial Statements (unconsolidated)

Financial year ended 31 December 2024 (EUR'000)

The Company records other payables in the amount of EUR 9 thousand (2023 – EUR 75 thousand). The payables consist of employee travel claims.

As at 31 December 2024, the Company had tax liabilities to the state amounting to EUR 931 thousand (2023 – EUR 1,713 thousand).

13. Provisions

In 2024, provisions were made for untaken leave amounting to EUR 56 thousand (2023 – EUR 38 thousand).

14. Accrued expenses

Accrued expenses amount to EUR 1,427 thousand as at 31 December 2024 (2023 – EUR 1,230 thousand) and include mainly credit notes issued for services provided in 2024 as part of a service fee change according to contractual terms, warranty claims and costs that are materially and temporally attributable to 2024 but not invoiced until the following financial year. The exact amount of the invoices was known at the time of the accounting.

15. Deferred income

Deferred income amount of EUR 601 thousand as at 31 December 2024 (2023 – EUR 2,381 thousand) and include advances on services, that fall within the material and temporal scope of the next accounting period.

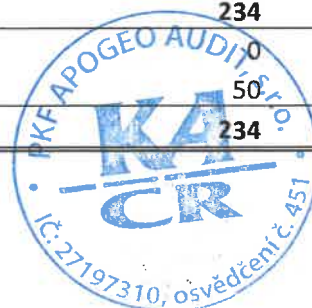
16. Income tax

a) Tax due

In 2024, the Company paid income tax advances in the amount of EUR 369 thousand, which were offset against the total tax liability for 2024 in the amount of EUR 234 thousand.

The tax due has been calculated as follows:

(EUR'000)	2024	2023
Profit or loss before tax	3,863	3,937
Net adjustment to the tax base	-2,751	-2,612
Tax base	1,112	1,325
Corporate income tax (2024 tax rate - 21%)	234	252
Research and development support deduction	0	0
Tax paid abroad	50	0
Corporate income tax	234	252



Unicorn Systems a.s.

Notes to the Financial Statements (unconsolidated)

Financial year ended 31 December 2024 (EUR'000)

b) Deferred tax

The deferred tax has been calculated as follows:

(EUR'000)	2024	2023
Reason for deferred tax	Deferred tax liability	Deferred tax liability
Difference between the net book value and the tax value of fixed assets	0	-3
Provision for untaken leave	-1	7
Total	-1	4

As at 31 December 2024, the Company recognised deferred tax in the amount of EUR -1 thousand. A tax rate of 21% was used for the calculation.

c) The tax expense includes

The tax expense includes:

(EUR'000)	2024	2023
Tax due (2024 tax rate - 19%)	234	252
Deferred tax	-1	4
Total tax expense	233	256

17. Income

Income from operating activity:

(EUR'000)	2024		2023	
Type of income	Domestic	Foreign	Domestic	Foreign
Products and services	62,623	65,668	75,682	59,448
Goods	5,334	889	7,596	2,569
Sales of fixed assets and material	13	0	11	0
Other operating income	290	0	26	0
Financial income	9,690	0	3,995	0
Total income from operating activity	77,950	66,557	87,310	62,017

The revenue from services consists mainly of software service delivery, custom software development and employee team leasing.



Unicorn Systems a.s.

Notes to the Financial Statements (unconsolidated)

Financial year ended 31 December 2024 (EUR'000)

18. Costs

Allocation of costs:

(EUR'000)	2024	2023
Type of cost		
Cost of goods	5,249	9,200
Services – subcontracts for programming work and licenses	122,543	131,768
Other services	1,904	224
Personnel costs	3,918	2,496
Taxes and charges	1	1
Other operating costs	472	480
Depreciation, provisions	147	138
Financial costs	6,410	1,082
Income taxes	233	255
Total costs	140,877	145,646

19. Off-balance sheet assets and liabilities

As at the balance sheet date of 31 December 2024, the Company does not recognise any assets and liabilities in off-balance sheet records.

20. Personnel costs

Breakdown of personnel costs:

(EUR'000)	2024		2023	
	Total number of employees	Members of management bodies	Total number of employees	Members of management bodies
Average number of employees	49	0	49	0
Wages and salaries	2,991	0	1,800	0
Social security and health insurance	920	0	675	0
Other social expenses	7	0	21	0
Total personnel costs	3,918	0	2,496	0



Unicorn Systems a.s.

Notes to the Financial Statements (unconsolidated)

Financial year ended 31 December 2024 (EUR'000)

21. Leased assets

List of operating leases:

Type of leased asset	Instalments	Rental in 2024	Rental in 2023
Passenger cars	Monthly	0	0
IT products, equipment	Monthly	0	0
Total		0	0

The Company does not currently acquire any assets on financial lease with a lease buyout.

The Company is leasing office space, with its total rental costs for this amounting to EUR 533 thousand in 2024 (2023 – EUR 498 thousand). In addition, the Company is leasing passenger cars, with its total rental costs for this amounting to EUR 659 thousand (2023 – EUR 466 thousand). These cars are not leased under operating leases.

22. Information on related parties

Within the ordinary course of its business, the Company also provides services to related parties. In 2024, these sales amounted to EUR 12,340 thousand (2023 – EUR 10,519 thousand).

Trade receivables from related parties:

EUR'000

Related party	2024	2023
AA Professional a.s.	0	2
Axelum s.r.o.	107	0
ChargeUp Services CZ s.r.o.	22	30
Experience Design Studio s.r.o.	6	0
Plus4U a.s.	0	3
Plus4U Base s.r.o.	2	55
Plus4U Data s.r.o.	1	9
Marketing Zone s.r.o.	0	2
Unicorn Systems Telco s.r.o.	51	0
Unicorn Vysoká škola s.r.o.	9	0
Unicorn Systems HSI s.r.o.	91	0
Solution Exchange s.r.o.	17	223
Unicorn Systems E s.r.o.	559	0
Unicorn Systems IDS s.r.o.	225	0
Unicorn Systems NL B.V.	801	10
Unicorn Systems SK s.r.o.	63	0
Unicorn a.s.	0	45
Unicorn Solutions a.s.	28	656
Unicorn Software Factory a.s.	162	31



Unicorn Systems a.s.

Notes to the Financial Statements (unconsolidated)

Financial year ended 31 December 2024 (EUR'000)

Vigour Alfa spol. s r.o.	0	0
Vigour Omega spol. s r.o.	0	31
Vigour Epsilon spol. s r.o.	0	149
Total	2,144	1,246

Trade payables to related parties:

Related party	2024	2023
AA Professional a.s.	61	82
Arcorn s.r.o.	116	978
UCD s.r.o.	31	58
Unicorn Systems HSI s.r.o.	3	2
Axelum s.r.o.	15	3
Vigour Services s.r.o.	0	1
Unicorn Systems IDS s.r.o.	4	0
Unicorn Systems Telco s.r.o.	2	0
Unicorn Systems SK s.r.o.	14	0
Unicorn Systems UA LLC	0	70
Elexim eMobility, s.r.o.	0	8
ChargeUp Services CZ s.r.o.	64	35
Unicorn a.s.	1,108	221
Unicorn Vysoká škola s.r.o.	30	56
Unicorn Software Factory a.s.	46	38
Unicorn Solutions a.s.	201	64
Deckard & Penfield s.r.o.	2	73
EBC Services s.r.o.	100	1
VIG Fashion s.r.o.	0	178
Harris Hawk s.r.o.	10	0
Solution Exchange s.r.o.	723	95
Plus4U Base s.r.o.	0	337
Plus4U Mobile s.r.o.	2	0
Plus4U IT Services s.r.o.	60	20
Marketing Zone s.r.o.	8	17
Plus4U Net a.s.	657	152
Experience Design Studio s.r.o.	0	1
VIG Production s.r.o.	0	1
VIG Property s.r.o.	10	5
VIG Travel s.r.o.	5	25
Vigour a.s.	4,382	4 486
Vigour SK s.r.o.	298	200
Vigour Omega spol. s r.o.	19	90
Total	7,971	7,296



Unicorn Systems a.s.

Notes to the Financial Statements (unconsolidated)

Financial year ended 31 December 2024 (EUR'000)

None of the receivables from and payables to the related parties are overdue.

Expenses and revenues for the period January–December 2024 with related parties exceeding 10% of the equity value of the preceding period.

EUR'000

Related party	Expenses	Revenues
Vigour a.s.	55,803	0
Solution Exchange s.r.o.	17,800	0
Plus4U Net a.s.	8,854	0
Unicorn Solutions a.s.	8,118	0
Unicorn a.s.	4,639	0
Vigour SK s.r.o.	3,370	0
Arcorn s.r.o.	2,611	0
Unicorn Systems NL B.V.	0	3,793

Loans with related parties

EUR'000

Related party	Received loans	Granted loans
Unicorn Systems UA	0	259
Unicorn Systems E s.r.o.	0	482
EDOOKIT s.r.o.	0	269
Plus4U FairPay a.s.	0	235

As at 31 December 2024, cash pool receivables related to Plus4U FairPay a.s. in the amount of EUR 85 thousand are recorded (2023 – EUR 975 thousand).

23. Other profit and loss items

The 2024 financial income consists of interest on loans, revenues from the sale of shares and foreign exchange gains while the 2024 expenses consist of bank charges, interest, expenses related to the sale of shares and foreign exchange losses.

24. Audit of Financial Statements

The Financial Statements and the accounts of the Company are audited by PKF APOGEO Audit, s.r.o., a company based in Prague 8.



Unicorn Systems a.s.

Notes to the Financial Statements (unconsolidated)

Financial year ended 31 December 2024 (EUR'000)

25. Organizational unit

The company has an organizational unit established in Germany - Unicorn Systems a.s. - Zweigniederlassung der Unicorn Systems a.s., Prague, with registered office at Josephsplatz 8, Nürnberg, 90403 Germany.

26. Significant post-balance sheet events

The company Unicorn Systems a.s. is registering court proceedings on a counterclaim, which is part of the insolvency proceedings against the company MAMMOTH s.r.o. The insolvency administrator of MAMMOTH s.r.o. is filing a counterclaim against Unicorn Systems a.s. seeks a declaration of ineffectiveness of the legal acts, payments for benefits in the aggregate amount of EUR 57 thousand, made in favour of Unicorn Systems a.s. in the years 2020 to 2024 against the creditors of MAMMOTH s.r.o. and the release of this amount, which was paid for the benefits provided, into the assets of MAMMOTH s.r.o. On the basis of the counterclaim, an injunction proceeding is pending between Unicorn Systems a.s. as defendant and the insolvency administrator of MAMMOTH s.r.o. as plaintiff.

27. Significant subsequent event

As of the effective date January 1, 2025, a project of split by merger was executed, as a result of which part of the assets of the Divided Company were transferred to the already existing Successor Companies 1, 2, 3, 4, 5, and 6 according to the split plan. Unicorn Systems a.s., company ID 264 23 219, registered in the Commercial Register at the Municipal Court in Prague, Section B, Insert 4579, with its registered office at Prague 3, V Kapslovně 2/2767, postal code 13000, acting as the Divided Company (hereinafter also the "Divided Company"), as well as Unicorn Grid Systems a.s., company ID 219 41 343, registered in the Commercial Register at the Municipal Court in Prague, Section B, Insert 29046, with registered office V kapslovně 2767/2, Žižkov, 130 00 Prague 3 (hereinafter also the "Successor Company 1"), Unicorn Market Systems a.s., company ID 219 41 751, registered in the Commercial Register at the Municipal Court in Prague, Section B, Insert 29047, with registered office V kapslovně 2767/2, Žižkov, 130 00 Prague 3 (hereinafter the "Successor Company 2"), Unicorn Business Systems a.s., company ID 219 40 321, registered in the Commercial Register at the Municipal Court in Prague, Section B, Insert 29044, with registered office V kapslovně 2767/2, Žižkov, 130 00 Prague 3 (hereinafter the "Successor Company 3"), Unicorn Cloud Systems a.s., company ID 219 40 665, registered in the Commercial Register at the Municipal Court in Prague, Section B, Insert 29045, with registered office V kapslovně 2767/2, Žižkov, 130 00 Prague 3 (hereinafter the "Successor Company 4"), Axelum s.r.o., company ID 256 39 056, registered in the Commercial Register at the Municipal Court in Prague, Section C, Insert 57071, with registered office V kapslovně 2767/2, Žižkov, 130 00 Prague 3 (hereinafter the "Successor Company 5"), and Unicorn Systems HSI s.r.o., company ID 453 14 951, registered in the Commercial Register at the Municipal Court in Prague, Section C, Insert 7470, with registered office V kapslovně 2767/2, Žižkov, 130 00 Prague 3 (hereinafter the "Successor Company 6"), as legal entities involved in this transformation.



Unicorn Systems a.s.

Notes to the Financial Statements (unconsolidated)

Financial year ended 31 December 2024 (EUR'000)

As of the date of the preparation of the financial statements, management is not aware of any other significant subsequent events that would affect the financial statements as of December 31, 2024.

28. Conversions to euros

For the English versions of the statements and of the appendix to the final accounts, all amounts were converted to euros. When making the conversion for the purpose of this overview, the exchange rates valid on the balancing date were used rather than the exchange rates valid on the transaction date. The audited final accounts are in CZK; this is only a translation. If there is any discrepancy between the final accounts in EUR and in CZK, the final accounts in CZK shall prevail.

Prepared on:	Person responsible for the Financial Statements:	Person responsible for accounts:	Signature of the governing body:
4. 6. 2025	Jana Dlouhá	ing. Martin Klíma	Ing. Jan Jaroš, Lukáš Zrzavý 