

DISTRIBUTORSHIP AGREEMENT

BETWEEN

PACIFIC MOTORS S.R.L.

AND

HYUNDAI MOTOR COMPANY

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DISTRIBUTORSHIP AGREEMENT

THIS DISTRIBUTORSHIP AGREEMENT (the "Agreement") made and entered into this 1st day of January, 2017 by and between Hyundai Motor Company, a corporation duly organized and existing under the law of the Republic of Korea, having its head office at 12 Heolleung-ro (231 Yangjae-Dong), Seocho-Gu, Seoul, Korea (hereinafter referred to as "HMC"), and PACIFIC MOTORS S.R.L., a corporation duly organized and existing under the law of Republic of Moldova, having its head office at 5/1, Calea Mosilor Street, Moldova (hereinafter referred to as "Distributor")

WITNESSETH

WHEREAS, HMC is engaged in the manufacture of automobiles, parts and accessories and desires to sell them in the Territory (as hereinafter defined);

WHEREAS, Distributor desires to purchase certain automobiles, parts and accessories from HMC as a distributor of HMC for sale directly or to its authorized dealers in the Territory; and

WHEREAS, Distributor desires to be appointed as a distributor of HMC and HMC is willing to appoint Distributor as a distributor under the terms and conditions hereinbelow set forth;

NOW, THEREFORE in consideration of the foregoing and mutual promises contained herein the Parties agree as follows:

1.00 DEFINITION

In this Agreement unless the context otherwise requires, each of the terms set forth in this Section shall have the meaning indicated

- :
- 1.01 This Agreement This Agreement as originally executed and as it may from time to time be amended.
 - 1.02 Party Either HMC or Distributor, as the case may be, in its capacity as a party to this Agreement and, when used in the plural, all of such Parties.
 - 1.03 HMC Products HMC Vehicles and HMC Parts.
 - 1.04 HMC Vehicles Passenger cars and 1 ton range commercial vehicles in a built-up condition manufactured by HMC or assembled and/or manufactured under license from HMC.
 - 1.05 HMC Parts Spare parts, replacement parts and accessories (1) for HMC Vehicles assembled and/or manufactured by HMC or authorized party by HMC or assembled and/or manufactured under license from HMC and (2) sold by HMC or authorized party by HMC to Distributor.
 - 1.06 Territory The area of the Republic of Moldova .

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[Signature]

If to Distributor : PACIFIC MOTORS S.R.L
5/1, Calea Mosilor Street
Chisinau, MD2024, Moldova

Telex No. :373-22-838-471
Facsimile No. : 373-22-838-471

Either Party hereto may change its address by notice given to the other Party in the manner set forth above.

20.09 Execution in Counterparts

This Agreement may be executed in two or more original copies, each of which shall be deemed an original but all of which shall be deemed one and the same Agreement.

20.10 Authority

Each Party hereby represents and warrants that it has full power and authority to enter into and perform this Agreement without any third party consents or governmental approvals, filings, registrations, consents or permits.

IN WITNESS WHEREOF, the Parties hereto have cause this Agreement to be executed in duplicate by their duly authorized representatives on the day and year first set forth above.

For and on behalf of
HYUNDAI MOTOR COMPANY
By _____

Printed Name : Simon (Y.S.) Jeong
Title : Head of CIS & Eastern Europe RHQs

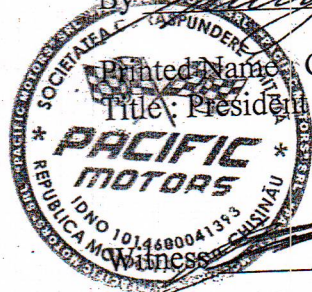
Witness _____

Printed Name : Seungyoung Kwak
Title : Deputy General Manager



For and on behalf of
PACIFIC MOTORS S.R.L
By _____

Printed Name : Garry Mensch
Title : President & CEO



Printed Name : Gheorghiev Veaceslav
Title : General Director