



Insurance | Risk Management | Consulting

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## For attention of Donaris VIG SA

### TPL International Airport Chisinau – Request for Reinsurance Quotation

To whom it may concern,

On behalf of Gallagher Specialty we are pleased to confirm reinsurance support for your placement of Airports Owners and Operators Liability in respect of TPL International Airport Chisinau.

As per the slip provided we can confirm the following –

- Line of business – Airport Owners' and Operators' Liability
- Period insurance – 1 year from 1<sup>st</sup> August 2026
- Limit of Liability – USD100,000,000
- Wording – Avn104 Airport Liability
- Deductible – nil

#### **Summary of Main Clauses:**

- Personal Injury (AVN60A) – USD 25M any one offence / annual aggregate.
- Supplementary Payments Clause AVN76 – USD5,000,000 sub-limit
- Corporate Defence Costs – USD 25M aggregate, in addition to CSL.
- Ransom & Extortion – 90% reimbursement, USD 5M any one loss / aggregate.
- Avn41A (amended) – Reinsurance Underwriting and Claims Control Clause
- AVN38B – Nuclear Risks Exclusion
- AVN46B – Noise & Pollution Exclusion
- AVN48B – War, Hijacking & Other Perils Exclusion
- AVN52E – War Liability Write-Back
- AVN72 – Contracts (Rights of Third Parties) Act 1999 Exclusion Clause
- AVN111(R) – Sanctions and Embargo
- Date Recognition Clauses AVN2000A / 2002A
- Asbestos Exclusion
- Electronic Data Event Exclusion
- Fraudulent Claims Clause (AVN100A)

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*This is not an exhaustive list – the quote slip remains paramount.*

**List of Reinsurers:**

<b><u>Insurer</u></b>	<b><u>Share</u></b>	<b><u>Rating (S&amp;P)</u></b>
Starr Syndicate CVS 1919	30.0000%	AA-
TM Kiln Syndicate KLN 510	13.0435%	AA-
Axis Specialty Europe SE	7.8261%	A+
Everest Insurance (Ireland)	6.5217%	A+
Convex Insurance UK Limited	9.5652%	A
Great Lakes Insurance SE	6.5217%	AA-
Chubb Syndicate CGM 2488	8.6957%	AA-
Apollo Syndicate APL 1969	3.4783%	AA-
Helvetia Swiss Insurance Company Ltd	4.3478%	A+
Endurance Worldwide Insurance Limited	5.6522%	A+
Faraday Syndicate FDY 435	4.3478%	AA-
<b><u>Total</u></b>	<b><u>100.00%</u></b>	

Please note that these terms are subject to underwriting review and approval,

These terms are subject to no new known or reported losses prior to firm order, and warranted no losses on any previous policies.

These terms are subject to acceptance or no risk, no coverage is bound at this time.

Yours faithfully,



Tom Wallace

Partner, Gallagher Aerospace, London