

CONTRACT No. SingleSS-C-12371-KFW3

THIS CONTRACT ("Contract") is entered into this 6th day of the month of **October, 2020** by and between **Moldova Social Investment Fund** in the person of **Mr. Iurie Chiorescu, Director** having its principal place of business at 124 Stefan cel Mare si Sfint Blvd., Chisinau, Moldova, *on the one hand*, and the **„Poliexpet” S.R.L.** in the person of **Igor Volnitchi, Administrator** (hereinafter referred to as "the Consultant") having its principal office located at 57 Banulescu Bodoni street, office 38, Chisinau, Moldova, *on the other hand*,

WHEREAS, the Client wishes to have the Consultant perform the services hereinafter referred to, and

WHEREAS, the Client received three grants provided by the Ministry of Development and Economic Cooperation of the Federal Republic of Germany to the Republic of Moldova through the German Bank „Kreditanstalt für Wiederaufbau“ (KfW) and intends to apply a part of these funds for performing the services hereinafter referred to,

WHEREAS, the Consultant is willing to perform these services,

NOW THEREFORE THE PARTIES hereby agree as follows:

- 1. Services** The Consultant shall perform the services specified in Annex A, "Terms of Reference" which is made an integral part of this Contract ("the Services").
- 2. Term** The Consultant shall perform the Services during the period commencing **October 6th, 2020** and continuing through **November 6th, 2020**, or any other period as may be subsequently agreed by the parties in writing.
- 3. Payment**
 - A. Ceiling**

For Services rendered pursuant to Annex A, the Client shall pay the Consultant an amount not to exceed **EUR 34 420,59**. This amount has been established based on the understanding that it includes all of the Consultant's costs and profits as well as any tax obligation that may be imposed on the Consultant. (i.e. net remuneration, Consultant's income tax, state mandatory Consultant's individual social insurance charge, mandatory insurance charge for medical assistance to be paid by the Consultant)
 - B. Schedule of Payments**

The schedule of payments is specified below:

100% payable upon the receipt of the final audit report, acceptable to the Client for:

 - **KFW Grant No.: 2014 687 19.**