

June 30, 2026

**PERFORMANCE GUARANTEE NO. VGK-20260626BI-1**  
**(„GUARANTEE“)**

Procurement procedure No. ocds-b3wdp1-MD-1781880729000 of 19.06.2026

Guarantor: **AS LHV Pank**, reg no. 10539549, Tartu mnt 2, Tallinn 10145, Estonia („GUARANTOR“)

Applicant: **aktsiaselts Bit**, reg. no 10361271, address Harju maakond, Tallinn, Kesklinna linnaosa, Pikk tn 68, 10133 („APPLICANT“)

Beneficiary: **The Ministry of Education and Research of the Republic of Moldova**, reg.no 1006601000107, address 1 Piața Marii Adunări Naționale Street, Chișinău Municipality, Republic of Moldova („BENEFICIARY“)

We, GUARANTOR, have been informed that the APPLICANT has been awarded the public procurement contract for the delivery/provision of Training Services for Authors of School Textbooks pursuant to the procurement notice/invitation No. ocds-b3wdp1-MD-1781880729000 of 19.06. 2026 („UNDERLYING RELATIONSHIP“).

Accordingly, we understand that the APPLICANT is required to submit a Performance Security in accordance with the provisions of the award documentation.

At the request of the APPLICANT, we hereby irrevocably undertake to pay you any sum(s) not exceeding **EUR 2,000.00 (two thousand euros)** („GUARANTEE AMOUNT“) upon receipt of your first written demand declaring that the APPLICANT has failed to fulfil one or more of its obligations under the UNDERLYING RELATIONSHIP, without argument or clarification and without the need to prove or demonstrate the grounds or reasons for your demand or for the sum indicated therein.

This GUARANTEE shall expire no later than **December 31, 2026** („EXPIRY“) and any demand for payment relating thereto must be received by us at the Place for presentation on or before that date inclusive.

Language of any Required Documents: Documents to be issued by the APPLICANT or the BENEFICIARY shall be in English.

Form of Presentation („FORM OF PRESENTATION“): Paper form delivered by courier or transmitted in full by authenticated SWIFT through the BENEFICIARY's bank together with BENEFICIARY's bank's confirmation that the signatures on the demand are correct upon BENEFICIARY according to their files.

Place for presentation: in case paper form presentation – LHV Pank (Trade Finance), Tartu mnt 2, Tallinn 10145, Estonia or in case of SWIFT presentation - BIC: LHVBE22,

As GUARANTOR, we hereby irrevocably undertake to pay the BENEFICIARY any amount up to the GUARANTEE AMOUNT upon presentation of the BENEFICIARY's complying demand, in the FORM OF PRESENTATION indicated above, supported by such other documents as may be listed above and in any event the BENEFICIARY's statement, whether in the demand itself or in a separate signed document accompanying or identifying the demand, indicating in what respect the APPLICANT is in breach of its obligations under the UNDERLYING RELATIONSHIP.

Any demand under this GUARANTEE must be received by us on or before EXPIRY at the PLACE FOR PRESENTATION indicated above. After EXPIRY this GUARANTEE shall become null and void irrespective whether it is returned to us or not.

This GUARANTEE is assignable on our prior written consent only. This GUARANTEE is subject to the Uniform Rules for Demand Guarantees (URDG) 2010 Revision, ICC Publication No. 758, Paris.

Sincerely,

  
Annika Virolainen  
Trade Finance Product Manager

