



March 23, 2021

To Whom It May Concern,

We hereby certify that the liquidity rate of Temsa Ulaşım Araçları Sanayi ve Ticaret A.Ş. for the year 2020 is '1,49'

Yours Sincerely,



TEMSA ULAŞIM ARAÇLARI SANAYİ VE TİCARET A.Ş.

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