

CERTIFICATE OF EXECUTION

Ms. Liene Freivalde, as Director Aviation services and Business development and Riga Airport Masterplan 2025 – 2050 project leader of SJSC Riga International Airport, hereby

CERTIFIES

That the company Engineering and Transport Economy S.M.E., M.P. S.A. (INECO) and its associated VENTEKO have successfully delivered the project entitled:

"MAJOR REVIEW OF THE DEVELOPMENT PLAN OF RIGA AIRPORT AND ITS STRATEGIC ENVIRONMENTAL IMPACT ASSESSMENT"

Participation is INECO with 88,13% and VENTEKO with 11,87%.

CHARACTERISTICS OF THE WORKS:

- Start date: 09/2024
- End date: 03/2026.
- Total Budget: 659.848,49 € (VAT excluded)

GENERAL DESCRIPTION OF THE SERVICE PROVIDED:

Development of a Master Plan for Riga Airport and development and coordination of Strategic Environmental Impact Assessment of the Master Plan. The proposals were based on an assessment of the current situation, reflecting the forecast of future traffic volumes and the corresponding required developments in four stages:

- 2024-2030;
- 2031-2040;
- 2041-2050;
- after 2050, up to 40 years.

DESCRIPTION OF SERVICES PROVIDED:

The main tasks developed within the project were:

Scope of Master Plan included:

- Inventory and diagnosis of general characteristics of the airport.
- Aviation market development characteristics and SWOT+PESTEL analysis.
- Riga Airport air traffic forecasts (multiple scenario analysis), including future Design Day Flight Schedules.
- Characterization of the current situation capacity, and its required development according to the traffic forecasts (current situation and future needs).
- Development of alternatives for the 2050 horizon and beyond, to feed the SEIA.

- Selection and description of chosen Alternative for Horizon 2050.
- Assessment of airport area development scenarios, including land use proposals over cadaster, in a GIS model.
- Investment programme based on the activities described in Master Plan.
- Financial model: high level financial forecasts for the development activities within the defined phases of Master Plan: 2025–2030, 2031–2040, 2041–2050.

Scope of SEIA included:

- Description of the existing environmental situation and possible development.
- International and national environmental protection objectives.
- Significant environmental impact assessment of implementation of the Master Plan and its possible alternatives.
- Environmental issues related to the Master Plan.
- Recommendations to prevent or reduce significant environmental impact of implementation of the Master Plan and its possible alternatives.
- Possible compensatory measures.
- Measures provided for to monitor the implementation of the Master Plan.
- Coordination of public participation and results.

OTHER PROJECT DATA:

- Existing airport traffic in 2025: 7,1 million annual passengers
- Expected airport traffic in 2050: 17,3 million annual passengers
- Estimation of total planned investments (CAPEX + REPEX): 993 million €

The Project has been completed in accordance with the terms and conditions in the contract and with the client's complete satisfaction.

And for the record, this certificate is certified and granted on the date given on this document.

Riga, 30th March 2026



Liene Freivalde

Director Aviation services and Business development
Riga Airport Masterplan 2025 – 2050 project leader
SJSC Riga International Airport