DISTRIBUTORSHIP AGREEMENT

BETWEEN

PACIFIC MOTORS S.R.L.

AND

HYUNDAI MOTOR COMPANY

Digitally signed by Mensch Garri
Date: 2020.12.01 16:58:18 EET
Reason: MoldSign Signature
Location: Moldova

DISTRIBUTORSHIP AGREEMENT

THIS DISTRIBUTORSHIP AGREEMENT(the "Agreement") made and entered into this 1st day of January, 2019 by and between Hyundai Motor Company, a corporation duly organized and existing under the law of the Republic of Korea, having its head office at 12 Heolleung-ro (231 Yangjae-Dong), Seocho-Gu, Seoul, Korea (hereinafter referred to as "HMC") and PACIFIC MOTORS S.R.L., a corporation duly organized and existing under the law of Republic of Moldova, having its head office at 5/1, Calea Mosilor Street, Moldova (hereinafter referred to as "Distributor")

W I T N E S S E T H

WHEREAS, HMC is engaged in the manufacture of automobiles, parts and accessories and desires to sell them in the Territory (as hereinafter defined);

WHEREAS, Distributor desires to purchase certain automobiles, parts and accessories from HMC as a distributor of HMC for sale directly or to its authorized dealers in the Territory; and

WHEREAS, Distributor desires to be appointed as a distributor of HMC and HMC is willing to appoint Distributor as a distributor under the terms and conditions hereinbelow set forth;

NOW, THEREFORE in consideration of the foregoing and mutual promises contained herein the Parties agree as follows:

1.00 DEFINITION

In this Agreement unless the context otherwise requires, each of the terms set forth in this Section shall have the meaning indicated

1.01 This Agreement — This Agreement as originally executed and as it may from time to time be amended.

1.02 Party — Either HMC or Distributor, as the case may be, in its capacity as a party to this Agreement and, when used in the plural, all of such Parties.

1.03 HMC Products — HMC Hyundai Branded Vehicles and HMC Hyundai Parts.

1.04 Hyundai Branded Vehicles

Passenger cars and 1 ton range commercial vehicles sold under Hyundai Trademark (Hyundai Trademark means any registered or unregistered work or device mark consisting of or entailing the word "Hyundai" or or any updated version thereof) in a built-up condition manufactured by HMC or assembled and/or manufactured under license from HMC, as described in Appendix A.