

# American University in Bulgaria

To all who may read these letters, Greeting:

Be it known that

**Pavel Albot**

having satisfied the requirements for the degree of

Bachelor of Arts

in

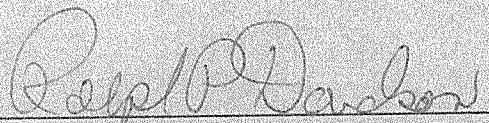
**Economics**

is now admitted to that degree

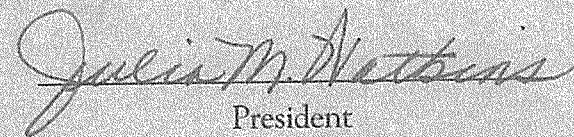
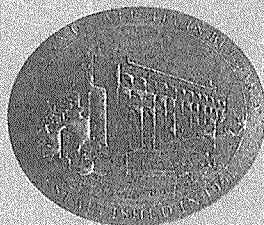
with all the rights, honors and privileges thereunto appertaining.

In witness whereof, this diploma is given at Blagoevgrad, Bulgaria

*on this twelfth day of May in the year two thousand and two.*



Chair, Board of Trustees



President

The American University in Bulgaria was granted Institutional Accreditation  
by the New England Association of Schools and Colleges through its Commission on Institutions of Higher Education December 5, 2001.  
This accreditation is for five years and retroactive to March 27, 2001.