

Recommendation letter

Hereby to confirm that the supplier has successfully completed the installation, development and provides continues support services of the banking information system in accordance

with the Service provision agreement signed on 01/09/2015, and subsequent Master service provision agreement No. FIN20220101/FIN28 signed in 2022 January 1.

Project: Development, implementation, support, and further enhancement a Core banking system, enabling provision of financial services, based on Software-as-a-Service model.

Project timeframe: 01/03/2022 – ongoing.

Project value: the total value of the combined products and services exceeded 500 000 (five hundred thousand) euros.

Project scope: Implementation and major updates of a Core banking system to manage financial services.

- Full provision of SaaS services, technical infrastructure and maintenance, regular updates.
- Development and further enhancement of new generation of product line and Product Management System, including account and customer management, AML/CFT functionality, SEPA Credit transfer and SEPA Instant, securities and treasury products, online banking and new mobile application, loans, deposits.
- Connection with 3rd parties implemented via integration solution Forbis Connection Gate (FCG) which enables REST API web services for integration purposes.
- Implementation of AML/CFT functionality, including and Customer Due Diligence, online KYC/KYB onboarding, AI KYB, personal and legal entity application processing.
- Solution is fully compliant with GDPR, PSD2, DORA and other respective regulatory acts and legislation.

It is noted that the Supplier has provided services in a timely, high-quality and appropriate manner and fulfills the obligations assumed under the specified contract. The services provided by the supplier meet Rato Bank expectations and technical specification.

Sincerely,

Jurgita Bliumin, Deputy head of administration/Member of the Board

Contact: Jurgita Bliumin, j.bliumin@rato.lt