

JOINT VENTURE AGREEMENT

THIS AGREEMENT is made on the 24th of November 2025

BETWEEN:

GRANT THORNTON SRL, whose registered office is at 29 Sfatul Tarii Street, Chisinau, MD-2012, Republic of Moldova (hereinafter referred to as the "**GTMD**"),

AND

GRANT THORNTON CONSULTING CJSC, whose registered office is at 9, Grigor Lusavorich Street, Yerevan 0015, Republic of Armenia (hereinafter referred to as the "**GTC**"),

hereinafter jointly referred to as the "**Parties**" and separately as the "**Party**",

WHEREAS the Parties hereby undertake to invest professional knowledge, abilities, skills and necessary tools for the Security testing services for information systems, owned by the IP Agentia de Guvernare Electronica (hereinafter referred to as the "**Project**"),

AND WHEREAS the Parties hereto agreed to set out the relationship between the Parties and to determine mutual obligations for the purposes of provision of consulting services for the Project,

IT IS HEREBY AGREED AS FOLLOWS:

1. The purpose of the present Joint Venture Agreement (hereinafter referred to as the "**Agreement**") is to set out the respective obligations of the Parties with respect to each other and with respect to third parties.
2. According to the subject Agreement the Parties undertake to join their efforts and teams and act jointly without becoming a legal entity by implementing activities under the Project.
3. In connection with the tender procedure for the Project subject to award of the subsequent service contract, the Parties hereby agreed to form a temporary unincorporated/contractual Joint Venture (hereinafter referred to as the "**Joint Venture**") for the duration of the Project.
4. The Parties shall cooperate fully in managing the Project and notably in providing experts during the duration of the Project.
5. **GTMD** is the Lead Partner in the Joint Venture.
6. **GTC** is the Partner in the Joint Venture.
7. The address of the Joint Venture is the address of **GTMD**.
8. The Parties shall be jointly and severally liable to the Contracting Authority to the extent required under the Project service contract.
9. **GTMD**, as the Lead Partner in the Joint Venture, is hereby appointed to act for and on behalf of the Joint Venture during all stages of the tendering for, and the performance of the Project.
10. The Parties hereto confirm that they are not on any other tender for this Project.
11. The Parties shall not transfer their rights and obligations under the terms of this Agreement or any part thereof to third parties.

Done on **24th November 2025** in two authentic originals in English, one original to be deposited with each Party.

[Signature]

Olesea BRIDE
Administrator


Gargen HAKOBYAN
Chief Executive Officer