



ANNEX 24

Recommendation Letter

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Recommendation Letter 1 - Union Bank



HEAD OFFICE
Ref. No.7101.

28th September 2023,

To: Whomsoever it may concern

In April 2021 Union Bank concluded the selection of JMR Infotech as the implementation partner for implementing the upgrade from Oracle FCUBS 11.3 version to Oracle FCUBS 14.4 in April 2021.

The Go-live of took place in the Oracle FCUBS 14.5 version, covering Core Banking including Commercial Lending, Limits and Collateral, Retail Banking products including Current, Savings, Term deposits, as well as Oracle Banking Payments module and Treasury module, on **17th March 2023**. The project was completed for 33 branches and 250,000 accounts.

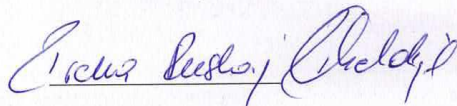
Key milestones were achieved by teamwork and joint efforts of Bank, JMR Infotech team and Oracle's partners.

The project team consisted of dedicated individuals focused on helping Bank meet the goals set. JMR team worked jointly with Bank's team to ensure time-bound progress and helped in adopting the new modules and technology.

For any further information our discussion, please feel free to contact us.

Yours sincerely.

For Union Bank, Albania



Irena Rushaj

Chief Technology Officer



Suela Bokshi

Deputy CEO

Recommendation Letter 2- Groupe Cofina



REFERENCE LETTER

The Go-live of the Oracle FLEXCUBE UBS systems covering Core Banking operations including Commercial Lending, Limits and Collateral SME Lending, Retail Banking products including Current, Savings, Term deposits apart from Payments on 6th October 2022. The Implementation of these solutions helped Bank with product capabilities and STP enablers contributing to success for Bank's transformation project. Key milestones were achieved by team work and joint efforts of Bank, JMR Infotech team and other partners.

This project helped instill state-of-the-art technology that has the necessary capacity and speed to implement new products. The project was completed for **Groupe Cofina, Ivory Coast** and another 7 countries (Togo, Senegal, Mali, Gabon, Guinea, Burkina Faso and Congo) roll out are in process.

The project team consisted of dedicated individuals focused on helping Bank meet the goals set. JMR team worked jointly with Bank's team to ensure time-bound progress and helped in adopting the customer centric solution. We look forward to future projects alongside JMR Infotech for Core, Commercial Lending and Digital requirements.

For any further information our discussion, please feel free to contact me.

Yours sincerely,

Abidjan, September 26th 2023

Anah Coulibaly,
Project Manager Group

Pierre Arnaud Moya,
Head Facilities Group

~~CTI-COMPAGNIE TRANSNATIONALE D'INVESTISSEMENT~~
Boulevard Latrille Lot N°1550
Abidjan Cocody-Les II Plateaux
RCCM: CI-ABJ-2018-M-33319
06 BP 3162 ABIDJAN 06
Tel: 22 51 51 80 / Fax: (225) 20 41 11 12

~~CTI-COMPAGNIE TRANSNATIONALE D'INVESTISSEMENT~~
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CTI – Compagnie Transnationale d'Investissement SA au capital de FCFA 2 007 700 000
RCCM CI-ABJ-2014-B-973
Boulevard Latrille Lot N°245 Abidjan Cocody – Les Deux Plateaux
08 BP 3162 Abidjan 08
Abidjan – Côte d'Ivoire

Recommendation Letter 3- Tadamun Bank

رأس المال: 100,000,000
سجل التجاري: 49932

مصرف التضامن
Tadamun Bank
المدیر العام
General Manager



Testimonial Letter

We, undersigned Tadamun Bank hereby attest that we have contacted JMR infotech Middle East FZC for out of the box implementation and post-Golive support of the following Oracle solutions:

- Oracle FLEXCUBE Universal Banking Solution (FC UBS) V14.4 upgraded to V14.5.6
- Oracle Banking Digital Experience (OBDX) V21.1
- Oracle Financial Services Analytical Applications (OFSAA) Financial Crime and - Compliance Solution V8.x.
- Oracle Technology Software.

While the project is still ongoing, Tadamun and JMR teams has successfully achieved all agreed upon milestones to this date with minor issues, adding to our bank's infrastructure a state-of-the-art technology that has the necessary capacity and speed to implement new products.

The project team consists of dedicated individuals focused on helping our bank meet the goals set in a time-bound and customer centric solution orientation.

We look forward to future projects alongside JMR Infotech for Core, Commercial Lending and Digital requirements.

WWW.TAB.LY


(طرابلس، ليبيا - مصرف التضامن)
المصارفية بن عاشور
(Tadamun Bank-Tripoli,Libya)
Elmanshyia Ben-Ashour

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Osam Alabearsh
10/2023
Osam Alabearsh
Tadamun Bank General Manager




Recommendation Letter 4- Bank South Pacific



9 October 2023

To Whom It May Concern,

BSP Financial Group Limited (BSP) implemented its new Oracle FLEXCUBE system on 11th April 2023. The implementation of a new core banking system included Commercial Lending, Limits and Collateral, SME Lending and Retail Banking modules.


Integration of various modules such as OBDX, FCUBS, OFSAA EPM/FCCM, DIH, OBIEE, ESS, ATM/POS, etc. was also part of this implementation. The size of the implementation was significant, with 2.4 million customers, 2.5 million CASA accounts, 130 thousand loans. The implementation of these solutions helped BSP with product capabilities and STP enablers contributing to the success of the Bank's modernization initiatives. This key milestone was achieved with the joint efforts of BSP, JMR Infotech team and other partners involved in this project.

This project helped instill state-of-the-art technology that has the necessary capacity and speed to implement new products. The new system was implemented for BSP's banking operations across Papua New Guinea and Vanuatu.

The project team consisted of dedicated individuals focused on helping the Bank meet its project objectives. JMR team worked jointly with the Bank's team to ensure time-bound progress and helped in adopting a customer centric solution. We look forward to future projects alongside JMR Infotech.

For any further information or discussion, please feel free to contact me.

Sincerely,



Ronesh Dayal
Group CFO – BSP Financial Group Limited

BSP Classification: Public
BSP Financial Group Limited
+675 305 6109 | RDayal@bsp.com.pg
Kinkil Street, Waigani Drive, PO Box 78, Port Moresby, Papua New Guinea | www.bsp.com.pg

Recommendation Letter 5- Aman Bank

AMAN BANK		مصرف الأمان
AMAN BANK BES Group For Commerce & Investment Branch :		مصرف الأمان للتجارة والاستثمار الفرع :
Date : 25-SEP-2023		التاريخ :
Ref No. :		الموافق :
		الرقم الإشاري :

To Whomsoever it may concern

The Go-live of the Oracle FLEXCUBE UBS systems covering Core Banking operations including Commercial Lending, Limits and Collateral SME Lending, Retail Banking products including Current, Savings, Term deposits apart from Payments on **22th Nov 2019**. The Implementation of these solutions helped Bank with product capabilities and STP enablers contributing to success for Bank's transformation project. Key milestones were achieved by team work and joint efforts of Bank, JMR Infotech team and other partners

This project helped instill state-of-the-art technology that has the necessary capacity and speed to implement new products. The project was completed for **Aman Bank, Libya** covering 37 branches and more than 1 million accounts.

The project team consisted of dedicated individuals focused on helping Bank meet the goals set. JMR team worked jointly with Bank's team to ensure time-bound progress and helped in adopting the customer centric solution. We look forward to future projects alongside JMR Infotech for Core, Commercial Lending and Digital requirements.

JMR project team are:

1. Krishna Jha - Project Manager
2. Amrita Mishra
3. Jigar Lodaya
4. Bhimayya T
5. Vishal Sharma

For any further information our discussion, please feel free to contact me

Yours sincerely,
For Aman Bank, Libya




الإدارة العامة والفرع الرئيسي - مبنى مصرف الأمان - حي الأندلس - طرابلس - ص ب 6296 Tripoli P.O.Box 6296, Hai Al Andalus, Tripoli
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رقم السوفيت Swift Bic : ABCNLYTXXX

Recommendation Letter 6- Daman Islamic Bank

177-14543 رأس المال 500,000,000 دل سجل تجاري

بصيرف الامان الاسلامي
DAMAN ISLAMIC BANK




Date: 17-Mar-2026
Place: Benghazi, Libya

To Whom It May Concern

Daman Islamic Bank is pleased to provide this reference for JMR Infotech, following our engagement for the implementation of Oracle FLEXCUBE Core Banking, including Oracle Banking Branch, Oracle Banking Payments, Oracle Banking Enterprise Limits and Collateral Management, Oracle Banking Treasury, and Oracle Banking Trade Finance, as part of our core banking transformation initiative. The engagement was undertaken to modernize our core banking landscape, strengthen Islamic banking operations, improve operational efficiency, and enhance overall customer experience.

Throughout the engagement, JMR Infotech demonstrated strong technical knowledge and deep domain expertise in core banking systems and banking transformation initiatives, ensuring that our requirements were clearly understood and aligned with industry best practices. The project was delivered through a structured and disciplined approach, supported by consistent communication and a strong focus on operational stability. The implementation has resulted in improved system availability, enhanced transaction processing efficiency, and better service continuity across the bank. JMR Infotech's post-go-live support was prompt and effective, contributing to the overall success of the initiative. We are satisfied with our experience and would recommend JMR Infotech as a reliable partner for core banking transformation and digital banking initiatives.

Mohammed EL-Honi
Deputy Director of Systems Development and Support
Daman Islamic bank
m.elhoni@dib.ly



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البريد الإلكتروني: info@dib.ly

Recommendation Letter 7- Seychelles Commercial Bank



Ref: SCB/MD/002/2026

06th February 2026

JMR Infotech Middle East FZC
P.O Box: 120894,
Q3-219 Sharjah Airport International Free Zone
Sharjah, United Arab Emirates (UAE)

We refer to the existing Agreement dated 21-June-2023 executed between Seychelles Commercial Bank and JMR Infotech Middle East FZC for the implementation of Oracle FLEXCUBE 14.7 and OBDX 22.2.

As discussed, Oracle has since released a newer version of Oracle Flexcube Core Banking and Oracle Flexcube OBDX, it has been mutually agreed to implement Oracle Flexcube version 14.8 and OBDX 25.1 in place of the version originally specified in the Agreement.

Please note that this letter is intended solely to record the agreed version change and does not alter any other terms and conditions of the existing Agreement. All remaining provisions of the Agreement shall continue to remain in full force and effect until the expiry of the above-mentioned Agreement.

Thank you for your continued cooperation and support.

Yours sincerely,



Annie Vidot (Mrs.)
Chief Executive Officer and Managing Director



Company Seal