

# Translation of independent Auditor's Report on Financial Statements of the Company Unicorn Systems a.s. as of 31<sup>st</sup> December 2023

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PKF APOGEO Audit, s.r.o.  
Rohanské nábřeží 671/15  
Recepce B  
CZ186 00 Praha 8

Number of pages: 4



## INDEPENDENT AUDITOR'S REPORT

on the financial statements of the company Unicorn Systems a.s.

Business address: V Kapslovně 2/2767, PSČ 13000, Praha 3

Company registration number: 251 10 853

Main line of business: production, trade and services not listed in appendices 1 to 3 of the Trade Licensing Act

This Independent Auditor's Report on the financial statements has been prepared for associates of the company Unicorn Systems a.s.

### Auditor's Opinion

We have audited the accompanying financial statements of company Unicorn Systems a.s. (hereinafter also the "Company"), compiled on the basis of Czech accounting regulations, which comprise the balance sheet as of 31<sup>st</sup> December 2023, a profit and loss statement, statement of changes in equity and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. Information about the Company is provided in Notes to the financial statements.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as of 31<sup>st</sup> December 2023, and its cash flow for the period from 1<sup>st</sup> January 2023 to 31<sup>st</sup> December 2023 in accordance with accounting regulations applicable in the Czech Republic.

### Basis for Qualified Opinion

We conducted our audit in accordance with the Act on Auditors and the auditing standards of the Chamber of Auditors of the Czech Republic, which the International Standards on Auditing (ISA), possibly supplemented and modified by related application clauses. Our responsibilities under these regulations are described in more detail in section 'Auditor's responsibility for the audit of the financial statements'. In accordance with the Act of Auditors and the Code of Ethics adopted by the Chamber of Auditors of the Czech Republic, we are independent of the Company and have fulfilled other ethical obligations resulting from the regulations. We believe that the audit evidence we have gathered provides a sufficient and appropriate basis for our opinion.

### Other information included in the Annual Report

Other information is in accordance with § 2) letter b) of the Act on Auditor information provided in the annual report other than the financial statements and our Auditor's report. The Board of directors is responsible for all other information.

Our opinion on the financial statements does not apply to other information. Nevertheless, part of our duties related to auditing the accounts is to learn the other information and assess whether this information is not significantly (materially) inconsistent with the financial statements or with our knowledge of the entity obtained during the audit of financial statements, or whether this information is otherwise significantly (materially) incorrect. We also assess whether the other information has been prepared in all significant (material) respects in accordance with relevant legislation. This assessment means whether the other information meets the requirements of legal regulations for formal requirements and the procedure for the elaboration of the other information in the context of significance (materiality), i.e. whether any failure to

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comply with the stated requirements would be capable of influencing the judgment made on the basis of the other information.

Based on the procedures performed, to the extent that we can judge, we state that

- other information describing matters that are also presented in the financial statements, in all significant (material) respects consistent with the financial statements and
- other information has been prepared in accordance with the legal regulations.

Furthermore, we are obliged to state whether, based on the findings and awareness of the Company, which we have reached during the audit, the other information does not contain significant (material) factual inaccuracies. As part of the above procedures, we did not detect any significant (material) factual inaccuracies in the other information received.

### **Responsibility of board of directors and supervisory board for the Financial Statements**

The Board of directors is responsible for the preparation of financial statements that present a true and fair view in accordance with Czech accounting regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material, whether due to fraud or error.

When preparing the financial statements, the Statutory Body of the Company is required to assess whether the Company is able to continue as a going concern and, if relevant, to describe in the Notes to the financial statements matters related to its continued existence and the use of the assumption of continuous existence (going concern) in preparing the financial statements, except in cases where the Statutory Body plans to dissolve the Company or terminate its activities, or when they have no real alternative but to do so.

The Supervisory Board is responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility for the audit of financial statements**

Our objective is to obtain reasonable assurance that the financial statements as a whole are free from significant (material) misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance; however, it is not a guarantee that an audit conducted in accordance with the above-mentioned regulations will always detect a significant (material) misstatement in the financial statements when it exists. Misstatements can arise as a result of fraud or error and are considered significant (material) if it can reasonably be assumed that individually or in the aggregate, they could influence the economic decisions that users of the financial statements make on the basis of them.

In conducting an audit in accordance with the above-mentioned regulations, it is our duty to exercise professional judgment and maintain professional scepticism throughout the audit.

Furthermore, it is our duty to:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain sufficient and appropriate audit evidence to support an opinion. The risk of not detecting a significant (material) misstatement due to fraud is greater than the risk of not detecting a significant (material) misstatement

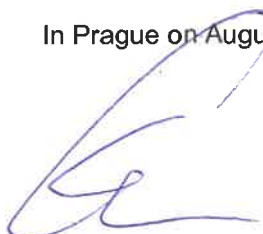


due to error because fraud may involve collusion, forgery, intentional omissions, misrepresentations, or circumvention of internal controls.

- Become familiar with the Company's internal control system relevant to the audit to the extent that we can design audit procedures appropriate in the circumstances, not to express an opinion on the effectiveness of the internal control system.
- Assess the appropriateness of the accounting policies used, and adequacy of the accounting estimates made and information which the Board of directors and the Supervisory Board stated in the financial statements in this context.
- Assess the appropriateness of using the going concern assumption in the preparation of the financial statements by the executive and whether, regarding the audit information gathered, there is a significant (material) uncertainty resulting from events or conditions that may significantly cast doubt on the Company's ability to continue as a going concern. If we conclude that such a significant (material) uncertainty exists, it is our duty to draw attention in our report to the information provided in this context in the Notes to the financial statements, and if this information is insufficient, to express a modified opinion. Our conclusions regarding the Company's ability to continue as a going concern are based on audit evidence we have obtained as of the date of our report. However, future events or conditions may cause the Company to lose its ability to continue as a going concern.
- Evaluate the overall presentation, breakdown, and content of the financial statements, including the notes, and whether the financial statements present the underlying transactions and events in a manner that results in a true and fair view.

Our duty is to inform the Board of directors, among other things, the planned scope and timing of the audit and on significant findings, which are in the course they did, including the identified significant deficiencies in internal control.

In Prague on August 29, 2024



**Audit firm:**  
PKF APOGEO Audit, s.r.o.  
Rohanské nábřeží 671/15  
Recepce B  
CZ 186 00 Praha 8  
Oprávnění č. 451



**Company auditor:**  
Ing. Jaromír Chaloupka  
Oprávnění č. 2239

**PKF APOGEO Audit, s.r.o.**

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# BALANCE SHEET

in full form

as at: 31.12.2023

(in thousands of EUR)

Reg. No.: 25110853

Name and Address of the Accounting Entity

Unicorn Systems a.s.

V kapslovně 2767/2

Praha

13000

Prepared on: 29.8.2024

Legal form of the Accounting Entity: Joint-stock company

Subject of Business: Computer programming, consultancy and related activities

File number: B 4579 registered at the Municipal Court in Prague

In liquidation: No

Class a	ASSETS b	Line c	Current Accounting Period			Previous Accounting Period
			Gross 1	Adjustment 2	Net 3	Net 4
	<b>TOTAL ASSETS (A. + B. + C. + D.)</b>	<b>01</b>	46 319	1 853	44 466	43 891
<b>A.</b>	<b>Receivables from Subscriptions</b>	<b>02</b>	0	0	0	0
<b>B.</b>	<b>Fixed Assets (B.I. + B.II. + B.III.)</b>	<b>03</b>	9 925	1 843	8 082	9 649
<b>B.I.</b>	<b>Intangible Fixed Assets (Sum B.I.1. to B.I.5.)</b>	<b>04</b>	1 044	1 004	40	99
1.	Intangible Development	05	0	0	0	0
2.	<b>Valuable Rights</b>	<b>06</b>	945	905	40	98
2.1.	Software	07	437	435	2	7
2.2.	Other Valuable Rights	08	508	470	38	91
3.	Goodwill	09	66	66	0	0
4.	Other Intangible Fixed Assets	10	33	33	0	1
5.	<b>Advance Payments for Intangible Fixed Assets and Intangible Fixed Assets under Construction</b>	<b>11</b>	0	0	0	0
5.1.	Advance Payments for Intangible Fixed Assets	12	0	0	0	0
5.2.	Intangible Fixed Assets under Construction	13	0	0	0	0
<b>B.II.</b>	<b>Tangible Fixed Assets (Sum B.II.1. to B.II.5.2)</b>	<b>14</b>	1 070	839	231	242
1.	<b>Land and Buildings and Constructions</b>	<b>15</b>	0	0	0	0
1.1.	Land	16	0	0	0	0
1.2.	Buildings and Constructions	17	0	0	0	0
2.	Tangible Movable Assets and Their Sets	18	613	560	53	28
3.	Adjustments to Acquired Assets	19	457	279	178	214
4.	<b>Other Tangible Fixed Assets</b>	<b>20</b>	0	0	0	0
4.1.	Permanent Growth	21	0	0	0	0
4.2.	Breeding and Draught Animals	22	0	0	0	0
4.3.	Other Tangible Fixed Assets	23	0	0	0	0
5.	<b>Advance Payments for Tangible Fixed Assets and Tangible Fixed Assets under Construction</b>	<b>24</b>	0	0	0	0
5.1.	Advance Payments for Tangible Fixed Assets	25	0	0	0	0
5.2.	Tangible Fixed Assets under Construction	26	0	0	0	0



Class a	ASSETS b	Line c	Current Accounting Period			Previous Accounting Period
			Gross 1	Adjustment 2	Net 3	Net 4
<b>B.III.</b>	<b>Financial Investments (Sum B.III.1. to B.III.7.2.)</b>	<b>27</b>	7 811	0	7 811	9 308
1.	Shares - Controlled and Managed Organizations	28	7 279	0	7 279	8 438
2.	Loans - Controlling and Managing Organization	29	532	0	532	870
3.	Shares - Substantial Influence	30	0	0	0	0
4.	Loans - Substantial Influence	31	0	0	0	0
5.	Other Securities and Deposits	32	0	0	0	0
6.	Loans - Other	33	0	0	0	0
<b>7.</b>	<b>Other long-term financial assets</b>	<b>34</b>	0	0	0	0
7.1.	Other long-term financial assets	35	0	0	0	0
7.2.	Advance Payments on Long - term Financial Investments	36	0	0	0	0
<b>C.</b>	<b>Current Assets (C.I. + C.II. + C.III. + C.IV.)</b>	<b>37</b>	36 394	10	36 384	34 242
<b>C.I.</b>	<b>Inventory (Sum C.I.1. to C.I.5.)</b>	<b>38</b>	0	0	0	0
1.	Materials	39	0	0	0	0
2.	Work in Progress	40	0	0	0	0
<b>3.</b>	<b>Finished Products and Purchased Goods</b>	<b>41</b>	0	0	0	0
3.1.	Finished Products	42	0	0	0	0
3.2.	Purchased Goods	43	0	0	0	0
4.	Animal Stock	44	0	0	0	0
5.	Advance Payments for Inventory	45	0	0	0	0
<b>C.II.</b>	<b>Receivables (C.II.1 + C.II.2 + C.II.3)</b>	<b>46</b>	33 362	10	33 352	30 016
<b>1.</b>	<b>Long-term Receivables</b>	<b>47</b>	1	0	1	1
1.1.	Trade Receivables	48	1	0	1	1
1.2.	Receivables - Controlling and Managing Organization	49	0	0	0	0
1.3.	Receivables - Substantial Influence	50	0	0	0	0
1.4.	Deferred tax Receivables	51	0	0	0	0
<b>1.5.</b>	<b>Receivables - Other</b>	<b>52</b>	0	0	0	0
5.1.	Receivables from Partners	53	0	0	0	0
5.2.	Long-term Advance Payments	54	0	0	0	0
5.3.	Estimated Receivables	55	0	0	0	0
5.4.	Other Receivables	56	0	0	0	0



Class a	ASSETS b	Line c	Current Accounting Period			Previous Accounting Period
			Gross 1	Adjustment 2	Net 3	Net 4
<b>2.</b>	<b>Short-term Receivables</b>	<b>57</b>	23 120	10	23 110	24 288
2.1.	Trade Receivables	58	21 604	10	21 594	21 779
2.2.	Receivables - Controlling and Managing Organization	59	1 278	0	1 278	978
2.3.	Receivables - Substantial Influence	60	0	0	0	0
<b>2.4.</b>	<b>Receivables - Other</b>	<b>61</b>	238	0	238	1 531
4.1.	Receivables from Partners	62	0	0	0	0
4.2.	Social Security and Health Insurance	63	0	0	0	0
4.3.	State - Taxation Receivables	64	223	0	223	200
4.4.	Prepayments	65	0	0	0	343
4.5.	Estimated Receivables	66	0	0	0	0
4.6.	Other Receivables	67	15	0	15	988
<b>3.</b>	<b>Accruals</b>	<b>68</b>	10 241	0	10 241	5 727
3.1.	Deferred Expenditure	69	7 313	0	7 313	3 783
3.2.	Complex Deferred Expenditure	70	0	0	0	0
3.3.	Deferred Income	71	2 928	0	2 928	1 944
<b>C.III.</b>	<b>Short-term Financial Assets (C.III.1. + C.III.2.)</b>	<b>72</b>	0	0	0	0
1.	Shares in Controlled and Managed Organizations	73	0	0	0	0
2.	Other Short-term Financial Assets	74	0	0	0	0
<b>C.IV.</b>	<b>Cash (C.IV.1. + C.IV.2.)</b>	<b>75</b>	3 032	0	3 032	4 226
1.	Cash in hand	76	1	0	1	1
2.	Cash in bank accounts	77	3 031	0	3 031	4 225
<b>D.</b>	<b>Accruals (D.1. + D.2.+ D.3.)</b>	<b>78</b>	0	0	0	0
1.	Deferred Expenditure	79	0	0	0	0
2.	Complex Deferred Expenditure	80	0	0	0	0
3.	Deferred Income	81	0	0	0	0



Class a	LIABILITIES b	Line c	Balance in the Current Accounting Period	Balance in the Previous Accounting Period
			5	6
	<b>TOTAL LIABILITIES (A. + B. + C. + D.)</b>	<b>01</b>	44 466	43 891
<b>A.</b>	<b>Shareholders' Equity (A.I. + A.II. + A.III. + A.IV. + A.V. + A.VI.)</b>	<b>02</b>	27 730	25 653
<b>A.I.</b>	<b>Registered Capital (A.I.1. + A.I.2. + A.I.3.)</b>	<b>03</b>	1 294	1 327
1.	Registered Capital	04	1 294	1 327
2.	Own Ownership Interests (-)	05	0	0
3.	Changes in Registered Capital	06	0	0
<b>A.II.</b>	<b>Premium and Capital Funds (součet A.II.1. + A.II.2.)</b>	<b>07</b>	2 516	3 555
1.	Premium	08	0	0
<b>2.</b>	<b>Capital Funds</b>	<b>09</b>	2 516	3 555
2.1.	Other Capital Funds	10	0	0
2.2.	Differences form Revaluation of Assets and Liabilities (+/-)	11	1 997	3 023
2.3.	Revaluation of Transformations Business Corporations (+/-)	12	519	532
2.4.	Differences Transformation of Corporations (+/-)	13	0	0
2.5.	Differences from Valuation Transformations Business Corporations (+/-)	14	0	0
<b>A.III.</b>	<b>Profit Funds (A.III.1. + A.III.2.)</b>	<b>15</b>	58	58
1.	Other Reserve Fund	16	0	0
2.	Statutory and Other Funds	17	58	58
<b>A.IV.</b>	<b>Profit / Loss Brought Forward (+/-) (Sum A.IV.1. to A.IV.2.)</b>	<b>18</b>	20 181	16 610
1.	Undistributed Profit or Accumulated Losses of Previous Years (+/-)	19	20 181	16 610
2.	Another economic result of previous years (+/-)	20	0	0
A.V.	Retained Profit / Loss of the Current Financial Year (+/-)	21	3 681	4 103
A.VI.	Decisions on Advances for Payment of Profit Sharing (-)	22	0	0
<b>B + C.</b>	<b>Liabilities (B. + C.)</b>	<b>23</b>	16 736	18 238
<b>B.</b>	<b>Reserves (Sum B.1. to B.4.)</b>	<b>24</b>	38	43
1.	Reserve for Pensions and Similar Liabilities	25	38	43
2.	Income Tax Reserve	26	0	0
3.	Legal Reserves	27	0	0
4.	Other Reserve	28	0	0
<b>C.</b>	<b>Payables (C.I. + C.II. + C.III.)</b>	<b>29</b>	16 698	18 195
<b>C.I.</b>	<b>Long-term Payables (Sum C.I.1. to C.I.9.)</b>	<b>30</b>	13	9
1.	<b>Issued Bonds</b>	<b>31</b>	0	0
1.1.	Convertible bonds	32	0	0
1.2.	Other Bonds	33	0	0



Class a	LIABILITIES b	Line c	Balance in the Current Accounting Period	Balance in the Previous Accounting Period
			5	6
2.	Dues to credit institutions	34	0	0
3.	Long-term Advances Received	35	0	0
4.	Trade Payables	36	0	0
5.	Long Term Bonds Due	37	0	0
6.	Payables - Controlling and Managing Organization	38	0	0
7.	Payables - Substantial Influence	39	0	0
8.	Deffered Tax Payables	40	13	9
<b>9.</b>	<b>Payables – Other</b>	<b>41</b>	<b>0</b>	<b>0</b>
9.1.	Payables from Partners	42	0	0
9.2.	Estimated Payables	43	0	0
9.3.	Other Payables	44	0	0
<b>C.II.</b>	<b>Short-term Payables (Sum C.II.1. to C.II.8.)</b>	<b>45</b>	<b>13 074</b>	<b>17 103</b>
<b>1.</b>	<b>Issued Bonds</b>	<b>46</b>	<b>0</b>	<b>0</b>
1.1.	Convertible bonds	47	0	0
1.2.	Other Bonds	48	0	0
2.	Dues to credit institutions	49	0	0
3.	Short-term Advances Received	50	0	1 522
4.	Trade Payables	51	11 112	13 530
5.	Short Term Bonds Due	52	0	0
6.	Payables - Controlling and Managing Organization	53	0	0
7.	Payables - Substantial Influence	54	0	0
<b>8.</b>	<b>Payables – Other</b>	<b>55</b>	<b>1 962</b>	<b>2 051</b>
8.1.	Payables from Partners	56	0	0
8.2.	Short-term Borrowings	57	0	0
8.3.	Employee Related Liabilities	58	112	131
8.4.	Social Security and Health Insurance Liabilities	59	55	60
8.5.	State - Taxation Liabilities and Subsidies	60	1 713	1 132
8.6.	Estimated Payables	61	7	0
8.7.	Other Payables	62	75	728
<b>C.III.</b>	<b>Accruals (C.III.1. + C.III.2.)</b>	<b>63</b>	<b>3 611</b>	<b>1 083</b>
1.	Accrued Expenses	64	1 230	1 083
2.	Deferred Revenue	65	2 381	0
<b>D.</b>	<b>Accruals (D.1. + D.2.)</b>	<b>66</b>	<b>0</b>	<b>0</b>
1.	Accrued Expenses	67	0	0
2.	Deferred Revenue	68	0	0

The Financial Statements and the accounts of the Company are audited by Apogeo Audit, s.r.o., a company based in Prague 8.

Signature of the statutory organ or physical person, that is an accounting unit

Ing. Jan Jaroš, Lukáš Zrzavý

Signature:



# PROFIT AND LOSS ACCOUNT by Type

in full form

as at: 31.12.2023

(in thousands of EUR)

Reg. No.: 25110853

Name and Address of the Accounting Entity

Unicorn Systems a.s.

V kapslovně 2767/2

Praha

13000

Prepared on: 29.8.2024

Legal form of the Accounting Entity: Joint-stock company

Subject of Business: Computer programming, consultancy and related activities

File number: B 4579 registered at the Municipal Court in Prague

In liquidation: No

Class a	TEXT b	Line c	Result in the Accounting Period	
			Current 1	Last 2
I.	Sales of Own Products and Services	01	135 130	126 530
II.	Sales of goods	02	10 165	6 117
<b>A.</b>	<b>Consumption from production (sum A.1. to A.3.)</b>	<b>03</b>	<b>141 192</b>	<b>129 007</b>
A.1.	Cost of goods sold	04	9 200	6 031
2.	Consumption of material and energy	05	224	245
3.	Services	06	131 768	122 731
B.	Increase/decrease in finished goods and in work in progress	07	0	0
C.	Own work capitalized	08	0	0
<b>D.</b>	<b>Staff costs (sum D.1. to D.2.)</b>	<b>09</b>	<b>2 496</b>	<b>2 617</b>
D.1.	Wages and salaries	10	1 800	1 895
<b>2.</b>	<b>Social security and health insurance costs and other costs</b>	<b>11</b>	<b>696</b>	<b>722</b>
2.1.	Social security and health insurance costs	12	675	713
2.2.	Other social costs	13	21	9
<b>E.</b>	<b>Adjustment of values in operating activities (sum E.1. to E.3.)</b>	<b>14</b>	<b>139</b>	<b>136</b>
<b>E.1.</b>	<b>Adjustment of values of intangible and tangible assets</b>	<b>15</b>	<b>129</b>	<b>136</b>
1.1.	Adjustment of values of intangible and tangible assets - permanent	16	129	136
1.2.	Adjustment of values of intangible and tangible assets - temporary	17	0	0
2.	Adjustment of values of inventories	18	0	0
3.	Adjustment of values of receivables	19	10	0
<b>III.</b>	<b>Other operating income (sum III.1. to III.3.)</b>	<b>20</b>	<b>37</b>	<b>34</b>
1.	Proceeds on sale of fixed assets	21	0	0
2.	Proceeds on sale of material	22	11	5
3.	Other operating income	23	26	29
<b>F.</b>	<b>Other operating expenses (sum F.1. to F.5.)</b>	<b>24</b>	<b>481</b>	<b>86</b>
F.1.	Net book value of fixed assets sold	25	0	0
2.	Material sold	26	0	0
3.	Taxes and fees relating to operating activities	27	1	1
4.	Provisions and adjustments relating to operating activities and complex deferred expenses	28	-5	-4
5.	Other operating expenses	29	485	89
<b>*</b>	<b>Profit / loss from operating activities (+/-)</b>	<b>30</b>	<b>1 024</b>	<b>835</b>



Class a	TEXT b	Line c	Result in the Accounting Period	
			Current 1	Last 2
<b>IV.</b>	<b>Revenues from long-term investments (sum IV.1. to IV.2.)</b>	<b>31</b>	3 105	2 731
1.	Revenues from investments in subsidiaries	32	0	0
2.	Other revenues from investments	33	3 105	2 731
G.	Expenses spend on investments sold	34	0	0
<b>V.</b>	<b>Revenues from other long-term investme (sum V.1. to V.2.)</b>	<b>35</b>	0	0
1.	Revenues from other long-term investments in subsidiaries	36	0	0
2.	Other revenues from long-term investments	37	0	0
H.	Expenses related to other long-term financial assets	38	0	0
<b>VI.</b>	<b>Interest income and similar income (sum VI.1. to VI.2.)</b>	<b>39</b>	1	1
1.	Interest income and similar income in subsidiaries	40	0	0
2.	Other interest income and similar income	41	1	1
I.	Adjustments relating to financial activities	42	0	0
<b>J.</b>	<b>Interest expense and similar expenses (sum J.1. to J.2.)</b>	<b>43</b>	147	48
J.1.	Interest expense and similar expenses in subsidiaries	44	0	0
2.	Other interest expense and similar expenses	45	147	48
VII.	Other financial revenues	46	889	2 200
K.	Other financial expenses	47	935	1 218
*	<b>Profit / loss from financial activities</b>	<b>48</b>	2 913	3 666
**	<b>Profit / loss before tax</b>	<b>49</b>	3 937	4 501
<b>L.</b>	<b>Income tax (sum L.1. to L.2.)</b>	<b>50</b>	256	398
L.1.	Due	51	252	407
2.	Deferred (+/-)	52	4	-9
**	<b>Profit / loss after tax (+/-)</b>	<b>53</b>	3 681	4 103
M.	Transfer of profit to partners (+/-)	54	0	0
***	<b>Profit / loss for the period (+/-)</b>	<b>55</b>	3 681	4 103
	<b>Net turnover for the period = I. + II. + III. + IV. + V. + VI. + VII:</b>	<b>56</b>	149 327	137 613

The Financial Statements and the accounts of the Company are audited by Apogeo Audit, s.r.o., a company based in Prague 8.

Signature of the statutory organ or physical person, that is an accounting unit

Ing. Jan Jaroš, Lukáš Zrzavý

Signature:




# Unicorn Systems a.s.

Notes to the Financial Statements (unconsolidated)

Financial year ended 31 December 2023 (EUR'000)

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## 1. Characteristics and main activities

### Company establishment and characteristics

Unicorn Systems a.s. is a legal entity, a joint stock company, which was established on 5 March 1997 (referred to below as "Company"). Its main activity is the provision of software and automatic data processing. The Company is registered in the Commercial Register maintained by the Municipal Court in Prague, Section B, File 4579.

### Company owners

The Company is wholly owned by Unicorn a.s.

The Company is part of the Bonny Meadow a.s. consolidation group. The accompanying Financial Statements have been prepared on a stand-alone basis.

### Registered office

Unicorn Systems a.s.  
V Kapslovně 2/2767  
130 00 Praha 3  
Czech Republic

### Identification number

251 10 853

### Members of Company bodies as at 31 December 2023

#### Board of Directors

Jan Jaroš – Chairman of the Board of Directors  
Lukáš Zrzavý – Member of the Board of Directors  
Jan Konrád – Member of the Board of Directors  
David Kimr – Member of the Board of Directors

#### Supervisory Board

Radka Vláčilová – Chairperson of the Supervisory Board  
Martin Havlík – Member of the Supervisory Board  
Štěpán Verecký – Member of the Supervisory Board

### Acting on behalf of the Company

The Board of Directors is authorised to act on behalf of the Company as follows: each legal action shall be taken by at least two Board members jointly.

### Changes in the Commercial Register

In 2023, there were no changes in the commercial register. On 10 January 2024 there was a change of member of the Board of Directors and a member of the Supervisory Board. The new member of the Board of Directors, Štěpán Verecký (previously David Kimr), new member of the Supervisory Board Ondřej Lába (previously Štěpán Verecký).



## Unicorn Systems a.s.

Notes to the Financial Statements (unconsolidated)

Financial year ended 31 December 2023 (EUR'000)

### Ownership or contractual interest held by the accounting entity in other companies and exceeding 20% as at 31 December 2023

Company name	Registered office	Share in registered capital
Unicorn eForce s.r.o.	V Kapslovně 2767/2, Praha 3	100%
Unicorn Systems E s.r.o.	V Kapslovně 2767/2, Praha 3	100%
Axelum s.r.o.	V Kapslovně 2767/2, Praha 3	100%
Unicorn Systems SK s.r.o.	Ševčenkova 34, Bratislava, Slovakia	100%
Unicorn Systems UA LLC	Kiev, Ukraine	100%
IndSoft, s.r.o.	Erbenova 590, Žebrák	100%
EDOOKIT s.r.o.	V Kapslovně 2767/2, Praha 3	100%
HSI s.r.o.	V Kapslovně 2767/2, Praha 3	100%
TelcoOSS s.r.o.	V Kapslovně 2767/2, Praha 3	100 %
Unicorn Systems NO AS	Oslo, Norway	100%
Unicorn Systems NL B.V.	Arnhem, The Netherlands	100%

## **2. Basic data for preparation of the Financial Statements**

The accompanying Financial Statements have been prepared in accordance with the Accounting Act, No. 563/1991 Coll., and implementing decree No. 500/2002 Coll., which lays down the content of financial statements of accounting entities using the double-entry accounting system.

## **3. Accounting policies applied by the Company**

The valuation methods employed by the Company for the preparation of the 2023 and 2022 Financial Statements are as follows:

### **a) Intangible fixed assets**

Intangible fixed assets are valued at acquisition costs, which include the purchase price and costs associated with the acquisition.

Intangible fixed assets with a purchase price of over EUR 2,400 are expensed in accordance with the Income Tax Act.

Intangible fixed assets with a purchase price of EUR 1,200 to EUR 2,400 are expensed based on their estimated useful life.



## **Unicorn Systems a.s.**

Notes to the Financial Statements (unconsolidated)

Financial year ended 31 December 2023 (EUR'000)

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Intangible fixed assets with a purchase price of up to EUR 1,200 are expensed directly in the year of acquisition.

### **b) Tangible fixed assets**

Tangible fixed assets are valued at acquisition costs, which include the purchase price and other costs associated with the acquisition.

Tangible fixed assets with a purchase price of over EUR 3,200 are depreciated in accordance with the Income Tax Act.

Tangible fixed assets with a purchase price of EUR 1,600 to EUR 3,200 are depreciated over their useful life.

Tangible fixed assets with a purchase price of up to EUR 1,600 are expensed directly in the year of acquisition.

### **c) Financial assets**

Current financial assets consist of cash in hand, bank accounts and securities.

### **d) Stock**

Stock consists fully of goods that are valued at acquisition costs. The acquisition costs include the purchase price and incidental costs associated with the delivery of the goods (freight, duty, commission, etc.). The simple arithmetic average method is used to value disposals of goods.

### **e) Receivables**

Receivables are valued at their nominal value. The value of bad debts is decreased by means of adjustments accounted for to the expenses to their realisation value. Adjustments are made on the basis of an internal policy which reflects an internal analysis of client solvency.

### **f) Equity**

The registered capital of the Company is shown in the amount entered in the Commercial Register maintained by the Municipal Court.

### **g) External sources**

Both long-term and short-term liabilities are posted at their nominal values.

### **h) Leased assets**

The Company accounts for leased assets by including the lease payments to expenses evenly over the entire lease period.

### **i) Prepaid expenses and deferred income**

Prepaid expenses and deferred income are accounted for due to long-term contracts where the Company accrues expenses and income according to the periods in which services are received or provided.



# Unicorn Systems a.s.

Notes to the Financial Statements (unconsolidated)

Financial year ended 31 December 2023 (EUR'000)

## j) Foreign currency conversions

The Company uses the daily Czech National Bank exchange rate to convert foreign currency transactions.

Assets and liabilities in a foreign currency are re-calculated as at the balance sheet date according to the foreign exchange market rate announced by the Czech National Bank.

## k) Income tax

Income tax for the year concerned includes the income tax due and changes in deferred tax.

The income tax due includes a tax estimate calculated on the basis of the taxable income for the year, using the tax rate valid on the first day of the financial year, and any additional tax assessments and tax refunds for previous years.

Deferred tax is based on all temporary differences between the accounting and tax value of assets and liabilities, or other temporary differences, with the use of a tax rate valid for the period in which the tax or receivable is liable.

## 4. Fixed assets

### a) Intangible and tangible fixed assets

(EUR'000)	Intangible fixed assets		Tangible fixed assets	
	2023	2022	2023	2022
<b>Book value as at 1 January (gross)</b>	1,040	1,040	1,028	1,332
Additions	4	0	42	26
Disposals	0	-1	0	-330
<b>Book value as at 31 December (gross)</b>	<b>1,044</b>	<b>1,040</b>	<b>1,070</b>	<b>1,028</b>

(CZK'000)	Adjustments to intangible assets		Adjustments to tangible assets	
	2023	2022	2023	2022
<b>Opening balance as at 1 January</b>	972	886	786	1,049
Additions	32	86	53	76
Disposals	0	0	0	-339
<b>Closing balance as at 31 December</b>	<b>1,004</b>	<b>972</b>	<b>839</b>	<b>786</b>

All resources used by the Company in acquiring fixed assets are its own assets.



## Unicorn Systems a.s.

Notes to the Financial Statements (unconsolidated)

Financial year ended 31 December 2023 (EUR'000)

In 2023, the acquisition of cloud servers and equipment was a significant addition to the Company's tangible fixed assets.

### b) Long-term financial assets

(CZK'000)	Long-term financial assets	
	2023	2022
<b>Net book value as at 1 January</b>	9,308	10,028
Depreciations	0	0
Additions	-1,497	-720
Disposals	0	0
<b>Net book value as at 31 December</b>	<b>7,811</b>	<b>9,308</b>

Changes in the long-term financial assets consist solely of exchange rate differences regarding ownership interests in foreign companies and the revaluation of equity interests.

The long-term financial assets were revalued as at 31 December by using the equity method.

## 5. Stock

As at 31 December 2023, the Company had stock valued at EUR 0 thousand (2022 – EUR 0 thousand).

## 6. Receivables

Overdue receivables do not have a maturity of more than 1 year.

(EUR'000)	Trade receivables	
	2023	2022
<b>Falling due within (days)</b>		
< 90	21,394	21,539
90 up to 180	1	0
180 <	200	240
<b>Total as at 31 December</b>	<b>21,595</b>	<b>21,779</b>

Short-term advances granted amount to EUR 594 thousand as at 31 December 2023 (2022 – EUR 343 thousand), consisting mainly of advances for services to be performed in 2024.

The Company records other receivables in the amount of EUR 15 thousand (2022 – EUR 988 thousand). Such other receivables include unpaid business travel and deductions from employee salaries and receivables from fixed time deposits.



## **Unicorn Systems a.s.**

Notes to the Financial Statements (unconsolidated)

Financial year ended 31 December 2023 (EUR'000)

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As at 31 December 2023, cash pool receivables in the amount of EUR 975 thousand are recorded (2022 – EUR 978 thousand). We also record receivables for unpaid dividends in the amount of EUR 303 thousand.

### **7. Prepaid expenses**

Prepaid expenses amount to EUR 7,313 thousand as at 31 December 2023 (2022 – EUR 3,783 thousand) and include mainly accruals for service costs related to services provided to customers.

### **8. Accrued income**

Accrued income amounts to EUR 2,928 thousand as at 31 December 2023 (2022 – EUR 1,944 thousand) and includes accrued cash for services provided to customers where the final invoice was not issued, in accordance with the contractual terms, until the following financial year.

### **9. Cash**

Cash in hand at 31 December 2023 amounts to EUR 1 thousand (2022 - EUR 1 thousand). Cash in bank accounts at 31 December 2023 amounts to EUR 3,031 thousand (2022 - EUR 4,225 thousand).

### **10. Equity**

The registered capital of the Company consists of 32 shares with a par value of EUR 40 thousand each and is fully paid up as at 31 December 2023. The parent company is Unicorn a.s., a company registered with the Municipal Court in Prague.

Based on the decision of the sole shareholder acting in the capacity of the Company's General Meeting held on 5 June 2023, the following distribution of profit for 2022 was approved:

The Company ended the financial year with a profit of EUR 4,103 thousand. Part of the profit in the amount of 20 thousand EUR was used to pay for another economic result. The rest, i.e. 4,083 thousand EUR was transferred to the following accounting period as retained earnings.

No decision has yet been made as to the distribution of the 2023 profit.

### **11. Short-term bank loans**

As at 31 December 2023, the Company does not have any short-term bank loan falling due within 1 year of the balance sheet date. The Company has not created any lien in favour of any creditor.



## Unicorn Systems a.s.

Notes to the Financial Statements (unconsolidated)

Financial year ended 31 December 2023 (EUR'000)

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### 12. Short-term liabilities

Trade and other payables have not been secured by any assets of the Company and none of them falls due after more than 1 year.

As at 31 December 2023, short-term advances received are in the amount of EUR 2,381 thousand (2022 - EUR 1,522 thousand), mainly representing advances for services to be charged in 2024. The short-term advances are reflected in the accounts under the heading deferred revenue.

The Company does not have any overdue payables arising from social security or health insurance or any other overdue payables to tax authorities or other state institutions.

Falling due within (days)	Trade payables	
	2023	2022
< 90	11,112	13,530
90 up to 180	0	0
180 <	0	0
<b>Total as at 31 December</b>	<b>11,112</b>	<b>13,530</b>

The Company records other payables in the amount of EUR 75 thousand (2022 – EUR 728 thousand). The payables consist of employee travel claims (EUR 15 thousand), and liabilities arising from the acquisition of IndSoft s.r.o. (EUR 60 thousand).

As at 31 December 2023, the Company had tax liabilities to the state amounting to EUR 1,713 thousand (2022 – EUR 1,132 thousand).

### 13. Provisions

In 2023, provisions were made for untaken leave amounting to EUR 38 thousand (2022 – EUR 43 thousand).

### 14. Accrued expenses

Accrued expenses amount to EUR 1,230 thousand as at 31 December 2023 (2022 – EUR 1,083 thousand) and include mainly credit notes issued for services provided in 2023 as part of a service fee change according to contractual terms, warranty claims and costs that are materially and temporarily attributable to 2023 but not invoiced until the following financial year. The exact amount of the invoices was known at the time of the accounting.



## Unicorn Systems a.s.

Notes to the Financial Statements (unconsolidated)

Financial year ended 31 December 2023 (EUR'000)

### 15. Deferred income

Deferred income amount of EUR 2,381 thousand as at 31 December 2023 (2022 – EUR 0 thousand) and include advances on services, that fall within the material and temporal scope of the next accounting period.

### 16. Income tax

#### a) Tax due

In 2023, the Company paid income tax advances in the amount of EUR 607 thousand, which were offset against the total tax liability for 2023 in the amount of EUR 407 thousand.

The tax due has been calculated as follows:

(EUR'000)	2023	2022
Profit or loss before tax	3,937	4.501
Net adjustment to the tax base	-2,612	-2,358
Tax base	1,325	2,143
<b>Corporate income tax (2023 tax rate - 19%)</b>	<b>252</b>	<b>407</b>
Research and development support deduction	0	0
Tax paid abroad	0	0
<b>Corporate income tax</b>	<b>252</b>	<b>407</b>

#### b) Deferred tax

The deferred tax has been calculated as follows:

(EUR'000)	2023	2022
Reason for deferred tax	Deferred tax liability	Deferred tax liability
Difference between the net book value and the tax value of fixed assets	-3	17
Provision for untaken leave	7	-8
<b>Total</b>	<b>4</b>	<b>9</b>

As at 31 December 2023, the Company recognised deferred tax in the amount of EUR 4 thousand. A tax rate of 21% was used for the calculation.

#### c) The tax expense includes

The tax expense includes:

(EUR'000)	2023	2022
Tax due (2023 tax rate - 19%)	252	407
Deferred tax	4	-9



## Unicorn Systems a.s.

Notes to the Financial Statements (unconsolidated)

Financial year ended 31 December 2023 (EUR'000)

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<b>Total tax expense</b>	<b>256</b>	<b>398</b>
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### 17. Income

Income from operating activity:

(EUR'000)	Type of income	2023		2022	
		Domestic	Foreign	Domestic	Foreign
	Products and services	75,682	59,448	70,294	56,236
	Goods	7,596	2,569	5,826	291
	Sales of fixed assets and material	11	0	5	0
	Other operating income	26	0	29	0
	Financial income	3,995	0	4,961	0
	<b>Total income from operating activity</b>	<b>87,310</b>	<b>62,017</b>	<b>81,086</b>	<b>56,527</b>

The revenue from services consists mainly of software service delivery, custom software development and employee team leasing.

### 18. Costs

Allocation of costs:

(EUR'000)	Type of cost	2023	2022
	Cost of goods	9 200	6,031
	Services – subcontracts for programming work and licenses	131,768	122,730
	Other services	224	245
	Personnel costs	2,496	2,617
	Taxes and charges	1	1
	Other operating costs	480	86
	Depreciation, provisions	138	136
	Financial costs	1,082	1,266
	Income taxes	255	398
	<b>Total costs</b>	<b>145,646</b>	<b>133,510</b>

### 19. Off-balance sheet assets and liabilities



## Unicorn Systems a.s.

Notes to the Financial Statements (unconsolidated)

Financial year ended 31 December 2023 (EUR'000)

As at the balance sheet date of 31 December 2023, the Company does not recognise any assets and liabilities in off-balance sheet records.

### 20. Personnel costs

Breakdown of personnel costs:

(EUR'000)	2023		2022	
	Total number of employees	Members of management bodies	Total number of employees	Members of management bodies
Average number of employees	49	0	53	0
Wages and salaries	1,800	0	1,895	0
Social security and health insurance	675	0	713	0
Other social expenses	21	0	9	0
<b>Total personnel costs</b>	<b>2,496</b>	<b>0</b>	<b>2,617</b>	<b>0</b>

### 21. Leased assets

List of operating leases:

Type of leased asset	Instalments	Rental in 2023	Rental in 2022
Passenger cars	Monthly	0	0
IT products, equipment	Monthly	0	0
<b>Total</b>		<b>0</b>	<b>0</b>

The Company does not currently acquire any assets on financial lease with a lease buyout.

The Company is leasing office space, with its total rental costs for this amounting to EUR 498 thousand in 2023 (2022 – EUR 540 thousand). In addition, the Company is leasing passenger cars, with its total rental costs for this amounting to EUR 466 thousand (2022 – EUR 677 thousand). These cars are not leased under operating leases.

### 22. Information on related parties

Within the ordinary course of its business, the Company also provides services to related parties. In 2023, these sales amounted to EUR 10,519 thousand (2022 – EUR 11,113 thousand).



## Unicorn Systems a.s.

Notes to the Financial Statements (unconsolidated)

Financial year ended 31 December 2023 (EUR'000)

Trade receivables from related parties:

EUR'000

Related party	2023	2022
AA Professional a.s.	2	0
Arcorn s.r.o.	0	0
Deckard & Penfield s.r.o.	0	0
ChargeUp Services CZ s.r.o.	30	14
ChargeUp Services SK s.r.o.	0	0
EBC Services s.r.o.	0	3
IndSoft, s.r.o.	0	10
Plus4U a.s.	3	16
Plus4U Base s.r.o.	55	3
Plus4U Data s.r.o.	9	21
Plus4U Medical s.r.o.	0	0
Plus4U MKT Services s.r.o.	2	0
Plus4U Net a.s.	1	3
TelcoOSS s.r.o.	0	0
Unicorn Vysoká škola s.r.o.	0	30
Vigour Gama spol. s r.o.	0	0
HSI, spol. s r. o.	0	646
Plus4U Apps Exchange s.r.o.	223	0
Unicorn Systems NL B.V.	10	565
Unicorn Systems SK s.r.o.	0	554
Unicorn a.s.	45	0
Unicorn Solutions a.s.	656	59
Unicorn Software Factory a.s.	31	253
Vigour Alfa spol. s r.o.	0	0
Vigour Omega spol. s r.o.	31	0
Vigour Epsilon spol. s r.o.	149	0
Vigour Delta spol. s r.o.	0	0
Vigour Beta spol. s r.o.	0	0
Vigour SK s.r.o.	0	0
Vigour a.s.	0	0
<b>Total</b>	<b>1,246</b>	<b>2,186</b>



**Unicorn Systems a.s.**

Notes to the Financial Statements (unconsolidated)

Financial year ended 31 December 2023 (EUR'000)

Trade payables to related parties:

Related party	2023	2022
AA Professional a.s.	82	42
Arcorn s.r.o.	978	980
UCD s.r.o.	58	135
EDOOKIT s.r.o.	0	1
HSI, spol. s r. o.	2	7
Axelum s.r.o.	3	0
Unicorn eForce s.r.o.	1	58
Unicorn Systems NL B.V.	0	8
Unicorn Systems NO AS	0	0
Unicorn Systems SK s.r.o.	0	0
Unicorn Systems UA LLC	70	0
Elexim eMobility, s.r.o.	8	52
ChargeUp Services CZ s.r.o.	35	18
Unicorn a.s.	221	110
Unicorn Vysoká škola s.r.o.	56	192
Unicorn Software Factory a.s.	38	22
Unicorn Education s.r.o.	0	0
Unicorn Solutions a.s.	64	230
Deckard & Penfield s.r.o.	73	0
EBC Services s.r.o.	1	71
VIG Fashion s.r.o.	178	0
Plus4U Apps Exchange s.r.o.	95	845
Plus4U Base s.r.o.	337	94
Plus4U Data s.r.o.	0	248
Plus4U Fair Pay a.s.	0	3
Plus4U IT Services s.r.o.	20	49
Plus4U MKT Services s.r.o.	17	17
Plus4U Net a.s.	152	99
VIG Design s.r.o.	1	3
VIG Production s.r.o.	1	13
VIG Property s.r.o.	5	10
VIG Property SK s.r.o.	0	0
VIG Travel s.r.o.	25	9
Vigour a.s.	4 486	4,694
Vigour SK s.r.o.	200	0
Vigour Omega spol. s r.o.	90	85
<b>Total</b>	<b>7,296</b>	<b>8,101</b>

None of the receivables from and payables to the related parties are overdue.



## **Unicorn Systems a.s.**

Notes to the Financial Statements (unconsolidated)

Financial year ended 31 December 2023 (EUR'000)

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### **23. Other profit and loss items**

The 2023 financial income consists of interest on loans and foreign exchange gains while the 2023 expenses consist of bank charges, interest and foreign exchange losses.

### **24. Audit of Financial Statements**

The Financial Statements and the accounts of the Company are audited by Apogeo Audit, s.r.o., a company based in Prague 8.

### **25. Organizational unit**

The company has an organizational unit established in Germany - Unicorn Systems a.s. - Zweigniederlassung der Unicorn Systems a.s., Prague, with registered office at Josephsplatz 8, Nürnberg, 90403 Germany.

### **26. Significant post-balance sheet events**

The company Unicorn Systems a.s. is registering court proceedings on a counterclaim, which is part of the insolvency proceedings against the company MAMMOTH s.r.o. The insolvency administrator of MAMMOTH s.r.o. is filing a counterclaim against Unicorn Systems a.s. seeks a declaration of ineffectiveness of the legal acts, payments for benefits in the aggregate amount of EUR 57 thousand, made in favour of Unicorn Systems a.s. in the years 2020 to 2023 against the creditors of MAMMOTH s.r.o. and the release of this amount, which was paid for the benefits provided, into the assets of MAMMOTH s.r.o. On the basis of the counterclaim, an injunction proceeding is pending between Unicorn Systems a.s. as defendant and the insolvency administrator of MAMMOTH s.r.o. as plaintiff.

There were no further subsequent events after the date of the financial statements.

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**27. Conversions to euros**

For the English versions of the statements and of the appendix to the final accounts, all amounts were converted to euros. When making the conversion for the purpose of this overview, the exchange rates valid on the balancing date were used rather than the exchange rates valid on the transaction date. The audited final accounts are in CZK; this is only a translation. If there is any discrepancy between the final accounts in EUR and in CZK, the final accounts in CZK shall prevail.

Prepared on:	Person responsible for the Financial Statements:	Person responsible for accounts:	Signature of the governing body:
29 August 2024	Jana Dlouhá	ing. Martin Klíma	Ing. Jan Jaroš, Lukáš Zrzavý 