

**Dutch Health B.V.,
Amsterdam**

Managementreport till September 2021



Inhoudsopgave

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Profit and loss account

	realization till sep 2021		realization 2020		realization 2019		realization 2018		realization 2017		realization 2016	
	€	%	€	%	€	%	€	%	€	%	€	%
Turnover	1.659.139	100,00	5.816.040	100,00	3.371.959	100,00	4.245.136	100,00	6.233.738	100,00	4.013.950	100,00
Cost of sales	1.433.142	86,38	5.061.998	87,04	2.895.599	85,87	4.802.762	113,14	5.704.749	91,51	3.647.134	90,86
Gross profit	225.997	13,62	754.042	12,96	476.360	14,13	(557.626)	(13,14)	528.989	8,49	366.816	9,14
Costs												
Personnel expenses	137.521	8,29	136.158	2,34	179.273	5,32	227.951	5,37	235.883	3,78	182.855	4,56
Depreciation tangible fixed assets	4.776	0,29	6.168	0,11	9.604	0,28	10.312	0,24	9.667	0,16	10.902	0,27
Housing expenses	1.842	0,11	14.181	0,24	13.259	0,39	48.383	1,14	36.379	0,58	7.097	0,18
Car expenses	0	0,00	0	0,00	0	0,00	0	0,00	4.216	0,07	5.698	0,14
Selling expenses	80.990	4,88	28.077	0,48	37.785	1,12	55.310	1,30	53.828	0,86	20.109	0,50
Office expenses	10.338	0,62	7.836	0,13	8.551	0,25	15.734	0,37	12.578	0,20	12.967	0,32
General expenses	37.639	2,27	64.216	1,10	62.401	1,85	16.371	0,39	13.838	0,22	21.748	0,54
	273.106	16,46	256.636	4,41	310.873	9,22	374.061	8,81	366.389	5,88	261.376	6,51
Operating result	(47.109)	(2,84)	497.406	8,55	165.487	4,91	(931.687)	(21,95)	162.600	2,61	105.440	2,63
Interest income and expenses	(22.668)	(1,37)	(68.005)	(1,17)	(122.251)	(3,63)	(63.847)	(1,50)	(89.910)	(1,44)	(59.270)	(1,48)
Ordinary operating result before taxes	(69.777)	(4,21)	429.401	7,38	43.236	1,28	(995.534)	(23,45)	72.690	1,17	46.170	1,15
Taxation	0	0,00	369	0,01	0	0,00	(15.113)	(0,36)	15.113	0,24	9.854	0,25
Result after taxes	(69.777)	(4,21)	429.032	7,38	43.236	1,28	(980.421)	(23,10)	57.577	0,92	36.316	0,90

Notes to the profit and loss account

	realization till sep 2021	realization 2020	realization 2019	realization 2018	realization 2017	realization 2016
	€	€	€	€	€	€
Turnover						
Turnover	1.659.139	5.816.040	3.371.959	4.245.136	6.233.738	4.013.950
	1.659.139	5.816.040	3.371.959	4.245.136	6.233.738	4.013.950
Cost of sales						
Cost of sales	1.433.142	5.061.998	2.895.599	4.802.762	5.704.749	3.647.134
	1.433.142	5.061.998	2.895.599	4.802.762	5.704.749	3.647.134
Personnel expenses						
Management fee	67.500	78.000	78.000	90.000	90.000	90.000
Gross wages	52.773	82.930	107.331	112.314	115.005	76.149
Social securities	10.459	14.895	21.555	23.005	25.220	14.632
Received sickness	0	9.203	0	0	0	0
Other	6.789	(30.464)	(27.613)	2.632	5.658	2.074
	137.521	136.158	179.273	227.951	235.883	182.855
Depreciation tangible fixed assets						
Renovations	2.772	3.700	7.349	8.071	2.944	7.820
Furniture and fixtures	1.636	2.464	2.252	2.239	6.723	3.085
Vehicles and tanker	368	4	3	2	0	(3)
	4.776	6.168	9.604	10.312	9.667	10.902
Housing expenses						
Rental fee	1.343	12.000	12.000	47.068	37.764	8.557
Maintenance	0	379	0	0	112	931
Cleaning expenses	265	135	219	135	158	0
Surveillance costs	234	420	381	407	369	309
Rental income	0	0	0	0	(2.025)	(2.700)
Other	0	1.247	659	773	1	0
	1.842	14.181	13.259	48.383	36.379	7.097
Car expenses						
Various car expenses	0	0	0	0	4.216	5.698
	0	0	0	0	4.216	5.698
Selling expenses						
Representation expenses	4.449	8.205	3.498	7.203	2.894	4.688
Freight cost	0	0	0	241	676	1.074
Travel expenses	21.743	19.847	31.750	45.638	40.101	14.347
Other	54.798	25	2.537	2.228	10.157	0
	80.990	28.077	37.785	55.310	53.828	20.109

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	realization till sep 2021	realization 2020	realization 2019	realization 2018	realization 2017	realization 2016
	€	€	€	€	€	€
Office expenses						
Office supplies	2.140	673	468	1.922	1.743	3.106
Telecommunications	2.456	2.041	2.702	4.295	5.048	3.766
Copying	0	0	8	0	0	0
Automation	4.721	2.963	3.652	6.678	4.348	5.513
Postage	893	231	0	37	75	49
Fees and subscriptions	129	1.575	1.220	2.731	1.364	533
Other	(1)	353	501	71	0	0
	10.338	7.836	8.551	15.734	12.578	12.967
General expenses						
Administration	1.221	1.595	1.953	1.381	153	0
Audit	17.469	20.210	26.292	12.297	15.127	9.555
Consultancy	16.034	40.811	32.926	0	1.981	11.977
Insurance	162	247	1.013	2.276	1.216	216
Notary	231	948	0	28	0	0
Other	2.522	405	217	389	(4.639)	0
	37.639	64.216	62.401	16.371	13.838	21.748
Interest income and expenses						
Bank charges	47.040	22.846	116.804	92.113	67.126	34.860
Long-term debts	0	40.000	4.792	0	9.400	24.411
Exchange differences	(24.371)	304	319	(29.695)	11.862	0
Other	0	4.868	0	0	256	0
Interest expenses group companies	(1)	418	455	1.429	1.266	(1)
Other interest income	0	130	0	0	0	0
Interest income participations	0	301	119	0	0	0
	(22.668)	(68.005)	(122.251)	(63.847)	(89.910)	(59.270)

Balance

	realization till sep 2021	realization year end 2020	realization year end 2018	realization year end 2017	realization year end 2016	realization year end 2015
	€	€	€	€	€	€
ASSETS						
Tangible fixed assets						
Renovations	7.977	10.749	14.449	21.798	29.869	37.939
Furniture and fixtures	4.324	4.976	5.954	5.588	7.827	3.442
Vehicles and tanker	2.110	0	0	0	0	0
	14.411	15.725	20.403	27.386	37.696	41.381
Construction contracts						
Inventories	0	0	0	0	0	980
Construction contracts	1.470.431	1.703.494	0	0	1.125.313	1.358.033
	1.470.431	1.703.494	0	0	1.125.313	1.359.013
Receivables						
Trade debtors	0	1.419.480	2.584.614	2.946.557	12.526	96.531
Participations	21.144	18.441	12.007	5.181	0	0
Corporation tax	0	0	24.386	16.886	0	0
Value Added Tax	0	0	0	0	150.724	5.902
Wage taxes	0	0	26.142	0	0	0
Other receivables	6.605	6.604	81.576	6.349	319	300.455
	27.749	1.444.525	2.728.725	2.974.973	163.569	402.888
Cash and bank balances						
Banks	308.390	0	0	418.649	0	169.263
	308.390	0	0	418.649	0	169.263
Total						
	<u>1.820.981</u>	<u>3.163.744</u>	<u>2.749.128</u>	<u>3.421.008</u>	<u>1.326.578</u>	<u>1.972.545</u>

Balance

	realization till sep 2021 €	realization year end 2020 €	realization year end 2018 €	realization year end 2017 €	realization year end 2016 €	realization year end 2015 €
EQUITY AND LIABILITIES						
Shareholders' equity						
Share capital	18.000	18.000	18.000	18.000	18.000	18.000
Other reserves	(409.757)	(838.789)	(882.026)	98.392	40.815	4.499
Unappropriated result	(69.777)	429.032	43.237	(980.421)	57.577	36.316
	(461.534)	(391.757)	(820.789)	(864.029)	116.392	58.815
Long-term liabilities						
Other long-term debts	554.684	554.684	0	0	0	0
	554.684	554.684	0	0	0	0
Current liabilities						
Credit institutions	0	186.986	1.168.658	0	630.353	0
Short-term financial obligations	152.003	1.291.762	0	200.000	200.000	220.000
Creditors	461.412	852.482	366.369	306.323	144.074	1.618.462
Group companies	349.990	65.063	46.238	67.936	76.644	51.303
Corporation tax	0	0	0	0	7.131	1.528
Value Added Tax	254.239	267.284	266.235	142.023	0	0
Wage taxes	4.558	2.529	0	3.788	4.198	2.364
Construction contracts	0	0	1.443.889	3.497.793	0	0
Deferred income	267.772	0	0	0	0	0
Other debts	237.857	334.711	278.528	67.174	147.786	20.073
	1.727.831	3.000.817	3.569.917	4.285.037	1.210.186	1.913.730
Total						
	<u>1.820.981</u>	<u>3.163.744</u>	<u>2.749.128</u>	<u>3.421.008</u>	<u>1.326.578</u>	<u>1.972.545</u>