



**MEMORANDUM OF UNDERSTANDING – S&C Representative in Moldova by Habsev Grup**

This memorandum of understanding (MOU) outlines the objectives for S&C Electric UK Holdings Ltd located in Baglan, UK and its representative, HABSEV GRUP located in 14/1 Mesterul Manole Str, Chisinau, 2044, Moldova. These companies desire to work together in a mutually beneficial arrangement which will provide S&C with an additional channel to sell more products and associated services. HABSEV GRUP is well-known to market in the sales territory for the types of products and services covered by the MOU.

HABSEV GRUP has both the technical and commercial skills necessary to promote S&C products – specifically and the services typically associated therewith. However, none of S&C’s other products and services are intentionally excluded from this MOU. Recognizing the nature of the MOU, HABSEV GRUP may sell competing products and services, and S&C reserves the right to promote and sell its products and services to all customers in the sales territory. When appropriate, Habsev Grup can develop quotations using products from other suppliers to provide a more complete package for the power user.

HABSEV GRUP may purchase and resell the products and services of S&C Electric Company. If a purchase-and-resell arrangement is not practical or desirable, a commission will be paid by S&C to HABSEV GRUP determined on a project by project basis.

The success of HABSEV GRUP as a representative will be determined by its promotional efforts, quotation levels, and volume of orders.

Either S&C or HABSEV GRUP can terminate this MOU by written notification to the other party.

**S&C ELECTRIC UK HOLDINGS LTD**

By: 

Date Signed: 18<sup>th</sup> January 2022

Jason Lander – Vice President EMEA & Asia Pacific

**HABSEV GRUP**

By: 

Date Signed: 18 January 2022

