



By email only to Savvas M, Klitou
s.klitou@bakertilly.com.cy

Global Office
6th Floor,
2 London Wall Place
London
EC2Y 5AU
United Kingdom

T: +44 (0)20 3882 2000

info@bakertilly.global
www.bakertilly.global

18 December 2020

Dear Savvas,

Approval of Ceausescu and Partners SRL to join the Baker Tilly network as an Alliance Firm

After reviewing the due diligence report completed by Baker Tilly International, we are pleased to inform you that the application for Ceausescu and Partners SRL to join the Baker Tilly network as an alliance member of Baker Tilly South East Europe has been accepted.

Ceausescu and Partners SRL will be recognised as an alliance member of the Baker Tilly network as of 18 December 2020, they will be granted all applicable rights and obligations of alliance membership in accordance with the alliance operator agreement you signed on 18 June 2020.

We will enter into a trademark sub-licence agreement with Ceausescu and Partners SRL that gives them the right to use the logo in accordance with brand guidelines.

Next steps:

- Ceausescu and Partners SRL to provide International with the information requested in Annex 1, in order for us to issue a trademark licence.
- Baker Tilly South East Europe to ensure that alliance member agreement is signed with Ceausescu and Partners SRL in accordance with its obligations as an alliance operator of Baker Tilly International.

We would like to take this opportunity to thank you for all your efforts as an alliance operator and to remind you that you are responsible for ensuring that Ceausescu and Partners SRL complies with their obligations under the bye-laws, membership guide and trademark licence.

Yours sincerely

A handwritten signature in black ink, appearing to read "Ted Verkade", with a stylized flourish at the end.

Ted Verkade
CEO

**WORLDWIDE NETWORK OF INDEPENDENT ACCOUNTING FIRMS
MEMBER OF THE FORUM OF FIRMS**

Baker Tilly International Limited, Company Registration No. 4343879, Incorporated in England and Wales, Registered Office as above. Arrandco Investments Limited is the registered owner of the UK trade mark for Baker Tilly.