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Audit Certificate

Annual Financial Statements as of December 31, 2022
and Management Report

Mühlbauer ID Services GmbH, Roding
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Management Board
Auditor/Tax consultant Alexander Bernauer
Auditor/Tax consultant Stefan Heipertz

Chairman of the Supervisory Board
Auditor/Tax consultant Thomas Ostermeier

Commercial register
HRB 6035
Local Court Passau

Sales tax ID no.
DE 216 226 888



Balance sheet as of December 31, 2022
Mühlbauer ID Services GmbH, Roding

Appendix 1.2

	Notes	31.12.2022 EUR	31.12.2021 EUR
ASSETS			
Fixed assets			
Intangible assets	(1)	209,939	226,951
Tangible assets	(2)	8,314,915	8,233,865
Financial assets	(3)	2,073,064	2,073,064
		10,597,918	10,533,880
Current assets			
Inventories	(4)	37,235,826	19,790,342
Receivables and other assets	(5)	20,405,279	22,804,219
Checks, cash balance, cash at banks	(6)	19,274,421	19,390,933
		76,915,527	61,985,494
Deferred items		2,455,433	778,709
Deferred tax assets	(7)	3,211,459	7,280,260
		93,180,336	80,578,344
LIABILITIES			
Equity			
Subscribed capital	(8a)	26,000	26,000
Capital reserve	(8b)	765,854	765,854
Other revenue reserves	(8c)	8,075	8,075
Balance sheet profit	(8d)	36,365,312	32,391,102
		37,165,241	33,191,031
Special item for grants to fixed assets		6,867	13,734
Provisions			
Tax provisions	(9)	3,619,799	3,351,626
Other provisions	(10)	5,943,532	4,776,446
		9,563,331	8,128,072
Liabilities			
Advance payments received on orders	(11)	28,123,312	24,650,198
Accounts payable trade	(11)	6,943,111	8,884,266
Liabilities towards affiliated companies	(11)	9,945,049	4,152,089
Other liabilities	(11)	1,433,425	1,236,391
		46,444,898	38,922,944
Deferred items		0	322,563
		93,180,336	80,578,344



Profit and loss statement for the period from January 01 to December 31, 2022
Mühlbauer ID Services GmbH, Roding

Appendix 1.3

	Notes	EUR	2022 EUR	2021 EUR
Revenue				
Increase/(Decrease) of inventories of finished and unfinished products	(13)		113,809,000	115,235,277
			2,455,400	1,578,431
Total output			116,264,400	116,813,708
Other operating income	(14)		3,537,885	9,567,602
Cost of materials				
Expenses for raw materials, consumables and supplies and for purchased goods		(41,033,066)		(60,220,727)
Cost of purchased services		(14,461,972)		(15,504,292)
			(55,495,038)	(75,725,019)
Gross profit			64,307,247	50,656,291
Personnel expenses				
Salaries and wages	(15)	(14,614,612)		(11,896,200)
Social security contributions and expenditures for retirement pensions and welfare		(2,079,062)		(1,912,403)
			(16,693,674)	(13,808,603)
Depreciation			(5,329,648)	(5,667,657)
Other operating expenses	(16)		(29,520,621)	(22,660,156)
Earnings before interest and tax			12,763,304	8,519,876
Income from shareholdings	(17)	0	562,430	2,011,292
Other interest and similar income	(18)	0	137,764	44,286
Interest and similar expenses	(19)	0	(156,264)	(29,888)
Financial result			543,930	2,025,690
Result from ordinary business activities			13,307,233	10,545,566
Taxes on income and profit	(20)		(8,481,335)	(2,717,225)
Earnings after taxes			4,825,899	7,828,341
Other taxes			(51,688)	(52,677)
Annual net profit	(21)		4,774,210	7,775,664
Profit carried forward			32,391,102	25,465,438
Distribution of balance sheet profit			(800,000)	(850,000)
Balance sheet profit	(21)		36,365,312	32,391,102



Independent Auditors' Report

To Mühlbauer ID Services GmbH, Roding

Audit opinions

We have audited the annual financial statements of Mühlbauer ID Services GmbH, Roding - comprising the balance sheet as of December 31, 2022 and the profit and loss statement, for the financial year from January 1, 2022 to December 31, 2022, and notes to the financial statements, including the presentation of the accounting policies and valuation methods. In addition, we have audited the management report of Mühlbauer ID Services GmbH, Roding, for the financial year from January 1, 2022 to December 31, 2022.

In our opinion, on the basis of the knowledge obtained in the audit

- the accompanying annual financial statements comply, in all material respects, with the requirements of German commercial law applicable to incorporated companies and give a true and fair view of the assets, liabilities and financial position of the company as at December 31, 2022 and of its financial performance for the financial year from January 1, 2022 to December 31, 2022 in compliance with German legally required accounting principles, and
- the accompanying management report as a whole provides an appropriate view of the company's position. In all material respects, this management report is consistent with the annual financial statements, complies with German legal requirements and appropriately presents the opportunities and risks of future development.

Pursuant to § 322 (3) sentence 1 HGB [German Commercial Code], we declare that our audit has not led to any reservations relating to the legal compliance of the financial statements and of the management report.

Basis for the Opinions

We conducted our audit of the financial statements and of the management report in accordance with Section 317 HGB and in compliance with German Generally Accepted Standards for Financial Statement Audits promulgated by the Institute of Auditors (Institut der Wirtschaftsprüfer, IDW). Our responsibilities under those requirements, principles and standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements and of the Management Report" section of our auditor's report. We are independent of the company entities in accordance with the requirements of German commercial and professional law, and we have fulfilled our other German professional responsibilities in accordance with these requirements. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinions on the financial statements and on the management report.

Responsibilities of Management for the Financial Statements and the Management Report

The company's management is responsible for the preparation of the annual financial statements that comply, in all material respects, with the requirements of German commercial law applicable to incorporated companies, and that the annual financial statements give a true and fair view of the assets, liabilities, financial position and financial performance of the



company in compliance with German legally required accounting principles. In addition, the management is responsible for such internal control as they, in accordance with German legally required accounting principles, have determined necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the management is responsible for assessing the company's ability to continue as a going concern. It also has the responsibility for disclosing, as applicable, matters related to going concern. In addition, it is responsible for financial reporting based on the going concern basis of accounting, provided no actual or legal circumstances conflict therewith.

Furthermore, the management is responsible for the preparation of the management report that, as a whole, provides an appropriate view of the company's position and is, in all material respects, consistent with the annual financial statements, complies with German legal requirements, and appropriately presents the opportunities and risks of future development. In addition, the management is responsible for such arrangements and measures (systems) as it has considered necessary to enable the preparation of a management report that is in accordance with the applicable German legal requirements, and to be able to provide sufficient appropriate evidence for the assertions in the management report.

Auditor's Responsibilities for the Audit of the Annual Financial Statements and of the Management Report

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and whether the management report as a whole provides an appropriate view of the company's position and, in all material respects, is consistent with the annual financial statements and the knowledge obtained in the audit, complies with the German legal requirements and appropriately presents the opportunities and risks of future development, as well as to issue an auditor's report that includes our audit opinions on the annual financial statements and on the management report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with § 317 HGB and in compliance with German Generally Accepted Standards for Financial Statement Audits promulgated by the Institute of Auditors (Institut der Wirtschaftsprüfer, IDW) will always detect a material misstatement. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements and this management report.

We exercise professional judgment and maintain professional skepticism throughout the audit.
We also:



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- Identify and assess the risks of material misstatement of the financial statements and of the management report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinions. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
 - Obtain an understanding of internal control relevant to the audit of the financial statements and of arrangements and measures (systems) relevant to the audit of the management report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of these systems of the Group.
 - Evaluate the appropriateness of accounting policies used by management and the reasonableness of estimates made by management and related disclosures.
 - Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in the auditor's report to the related disclosures in the financial statements and in the management report or, if such disclosures are inadequate, to modify our respective opinions. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to be able to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements present the underlying transactions and events in a manner that the annual financial statements give a true and fair view of the assets, liabilities, financial position and financial performance of the cooperative in compliance with German legally required accounting principles.
 - Evaluate the consistency of the management report with the financial statements, its conformity with German law, and the view of the company's position it provides.



- Perform audit procedures on the prospective information presented by management in the management report. On the basis of sufficient appropriate audit evidence we evaluate, in particular, the significant assumptions used by management as a basis for the prospective information, and evaluate the proper derivation of the prospective information from these assumptions. We do not express a separate opinion on the prospective information and on the assumptions used as a basis. There is a substantial unavoidable risk that future events will differ materially from the prospective information.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

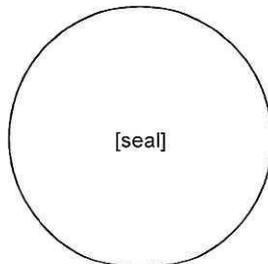
Passau, June 15, 2023

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[Signature]
Stefan Heipertz
Member of the Board
Auditor
Tax consultant

[Signature]
Ramona Bierl
Authorized signatory
Auditor
Tax consultant



The above copy corresponds to the relevant parts of the original.
Roding, **JUNE 30, 2023**

[Signature]
Weingarten
Notary



Ref. no. 91 E 231/2024

The authenticity of the preceding signature of

**Notary Benjamin Weingarten
in Roding**

and the authenticity of the attached seal
are herewith certified.

It is also certified that the aforementioned person
was legally authorized to perform the official act.

Regensburg, July 16, 2024
The President of the District Court
On behalf of

[Signature]
Ingrid Schwarz
Judicial Administrative Inspector



Charges
Fixed fee Euro 25.00
(acc. to article 1 sec. 1 LJKostG in conjunction
with § 4 sec. 1 JVKostG, KV 1310)

End of translation

Bestätigungsvermerk/Certification

Als in Bayern öffentlich bestellte und allgemein beeidigte Übersetzerin für die englische Sprache bestätige ich: Vorstehende Übersetzung des mir als Kopie vorliegenden, in der deutschen Sprache abgefassten Textes ist richtig und vollständig.

As in Bavaria publicly appointed and sworn translator for the English language, I confirm that the above translation is a correct and complete translation of the German language document presented to me as a copy.

Deggendorf, July 16, 2024

Silke Purrer

