

# CERTIFICATE

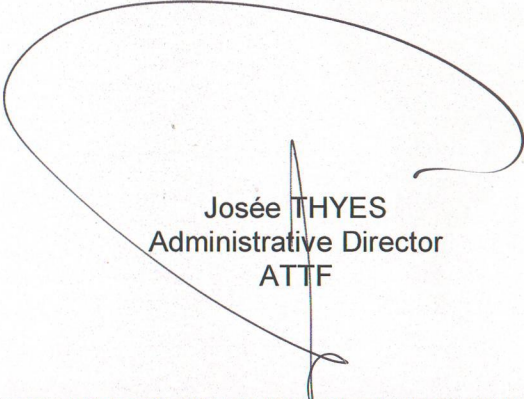
This is to certify that

***Igor CERLAT***  
attended the training course

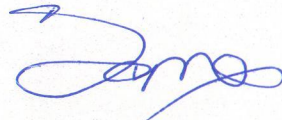
**Assets and Liabilities Management**  
held in Chisinau from 30 June to 2 July 2008

and organised under the aegis of the Ministry of Finance, Luxembourg  
in collaboration with the Financial-Banking Training and Consultancy Centre of the Banks Association of the  
Republic of Moldova

Chisinau, 2 July 2008



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